

Ref/No/HDFCAMC/SE/2021-22/70

Date – October 25, 2021

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Kind Attn: Head – Listing Department	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001. Kind Attn: Sr. General Manager – DCS Listing Department
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that in terms of Article 127(3) of the Articles of Association (“AoA”) of the HDFC Asset Management Company Limited (“the Company”), Standard Life Investment Limited (“SLI”), one of the Promoters of the Company, has the right to nominate up to 2 (two) Directors on the Board of the Company as long as their shareholding is above 20% of the share capital of the Company and only 1 (one) Director if their shareholding is equal to or more than 10% but less than 20% of the share capital of the Company.

Recently, SLI has reduced their shareholding to below 20% of share capital of the Company. In view of the same and in accordance with the aforesaid article of the AoA of the Company, SLI has withdrawn the nomination of Mr. James Aird from the Board of the Company and Mr. James Aird (DIN: 01057384), Non-executive Director of the Company has tendered his resignation with effect from close of business hours of October 25, 2021.

Further, in continuation with the disclosure made to the Stock Exchange on October 19, 2021 with regard to change in the Key Managerial Personnel (KMP) pursuant to the resignation tendered by Mr. Piyush Surana, Chief Financial Officer (CFO), we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of the Company at its meeting held on October 25, 2021 has considered and selected Mr. Naozad Sirwalla as the successor to the CFO of the Company.

Please note that a meeting of the Board of the Company will be convened in due course to approve the appointment of Mr. Naozad Sirwalla as the CFO and KMP of the Company, in place of Mr. Piyush Surana.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
For HDFC Asset Management Company Limited



Sylvia Furtado
Company Secretary