

abrdn Investment Management Limited
(the "Company")

April 3, 2023

HDFC Asset Management Company Limited

Kind Attn: **Sylvia Furtado**
Company Secretary

National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex, Bandra-East,
Mumbai- 400 051
Symbol – HDFCAMC
Kind Attn.: Head - Listing

BSE Limited,
PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 541729 (HDFCAMC)
Kind Attn.: Sr. General Manager
DCS Listing Department

Dear Sir,

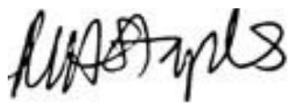
Subject : **Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I Hilary Staples, Authorised Signatory of abrdn Investment Management Limited (formerly Standard Life Investments Limited) ("AIML") hereby declare that AIML and persons acting in concert, have not made any encumbrance, directly or indirectly, on the shares of HDFC Asset Management Company Limited, other than those already disclosed to the Stock Exchanges during the financial year 2022-2023.

Please note that AIML and persons acting in concert had not encumbered any shares of HDFC Asset Management Company Limited, directly or indirectly during the Financial Year 2022-2023.

Please take note of the same and acknowledge.

Thanking You



Signature:

Name: Hilary Staples
Designation: Authorised Signatory, on behalf of abrdn Corporate Secretary Limited (Company Secretary)
Place: UK
Date: 3 April 2023

Registered address: 1 George Street, Edinburgh, EH2 2LL