

Ref/No/HDFCAMC/SE/2022-23/14

Date – May 10, 2022

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Kind Attn: Head – Listing Department	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001 Kind Attn: Sr. General Manager – DCS Listing Department
---	---

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2022.

This is for your information and records.

Thanking you,

**Yours faithfully,
For HDFC Asset Management Company Limited**

**SLYVIA
GREGORY
FURTADO**

Digitally signed by SLYVIA GREGORY FURTADO
DN: c=IN, o=Personal, title=0132,
pseudonym=488872fb059bed0c8f40d1
35908f84d5d5c54a4f6c28f1186c28e1
e6b93c0b, postalCode=400103,
st=Maharashtra,
serialNumber=c657741e7c20647b09c1
9a36b505d108588ea58a47c934129c
d9fc4d51aa71, cn=SLYVIA GREGORY FURTADO
Date: 2022.05.10 15:21:45 +05'30'

**Sylvia Furtado
Company Secretary**

Encl: a/a

HDFC Asset Management Company Limited

A Joint Venture with abrdn Investment Management Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com email: shareholders.relations@hdfcfund.com

HDFC ASSET MANAGEMENT COMPANY LIMITED
Related party transactions for the half year ended March 31, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (' Crs.)	Value of transaction during the reporting period (' Crs.)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (' Crs.)	Closing balance (' Crs.)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	HDFC Asset Management Company Limited		Housing Development Finance Corporation Limited		Holding Company	Lease Rent	11.98	5.99	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
2	HDFC Asset Management Company Limited		Housing Development Finance Corporation Limited		Holding Company	Technology Support Cost	2.15	1.06	1.06	0.53	NA	NA	NA	NA	NA	NA	NA	NA
3	HDFC Asset Management Company Limited		Housing Development Finance Corporation Limited		Holding Company	Administration & Other Expenses	Pro-rata sharing of maintenance facilities at actuals with additional 15% coordination charges	0.80	0.87	0.40	NA	NA	NA	NA	NA	NA	NA	NA
4	HDFC Asset Management Company Limited		HDFC Life Insurance Company Limited		Fellow Subsidiary	Insurance Premium	0.90	0.49	0.61	0.12	NA	NA	NA	NA	NA	NA	NA	NA
5	HDFC Asset Management Company Limited		HDFC ERGO General Insurance Company Limited		Fellow Subsidiary	Administration & Other Expenses	-	-	0.03	0.03	NA	NA	NA	NA	NA	NA	NA	NA
6	HDFC Asset Management Company Limited		HDFC ERGO General Insurance Company Limited		Fellow Subsidiary	Insurance Premium	1.8 plus taxes	0.90	0.90	2.56	NA	NA	NA	NA	NA	NA	NA	NA
7	HDFC Asset Management Company Limited		HDFC Bank Limited		Associate of the Holding Company	Fees and Commission	0.05	0.02	0.07	0.06	NA	NA	NA	NA	NA	NA	NA	NA
8	HDFC Asset Management Company Limited		HDFC Bank Limited		Associate of the Holding Company	Custodian & Bank Charges	0.10	0.04	0.02	0.03	NA	NA	NA	NA	NA	NA	NA	NA
9	HDFC Asset Management Company Limited		HDFC Bank Limited		Associate of the Holding Company	Bank Balances	-	-	12.69	7.82	NA	NA	NA	NA	NA	NA	NA	NA
10	HDFC Asset Management Company Limited		HDFC Securities Limited		Associate of the Holding Company	Fees and Commission	0.06	0.01	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA
11	HDFC Asset Management Company Limited		Navneet Munot		Key Managerial Personnel	Remuneration	As approved by the Nomination & Remuneration Committee (NRC) & Board and within the overall limits approved by shareholders.	6.17	9.88	7.81	NA	NA	NA	NA	NA	NA	NA	NA
12	HDFC Asset Management Company Limited		Navneet Munot		Key Managerial Personnel	Share based payment (option valuation charge)	As approved by the NRC and within the overall limits approved by shareholders	22.01			NA	NA	NA	NA	NA	NA	NA	NA
13	HDFC Asset Management Company Limited		Piyush Surana		Key Managerial Personnel	Remuneration	As per the terms of appointment and as approved by the NRC / Board.	0.16			NA	NA	NA	NA	NA	NA	NA	NA
14	HDFC Asset Management Company Limited		Naozad Sirwalla		Key Managerial Personnel	Remuneration	As per the terms of appointment and as approved by the NRC / Board.	0.79			NA	NA	NA	NA	NA	NA	NA	NA
15	HDFC Asset Management Company Limited		Naozad Sirwalla		Key Managerial Personnel	Share based payment (option valuation charge)	As approved by the NRC and within the overall limits approved by shareholders	0.44			NA	NA	NA	NA	NA	NA	NA	NA

									Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (' Crs.)	Value of transaction during the reporting period (' Crs.)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (' Crs.)	Closing balance (' Crs.)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
16	HDFC Asset Management Co.Ltd		Sylvia Furtado		Key Managerial Personnel	Remuneration	As per the terms of appointment and as approved by the NRC & Board	0.50			NA	NA	NA	NA	NA	NA	NA	NA
17	HDFC Asset Management Co.Ltd		Deepak Parekh		Key Managerial Personnel	Remuneration	As approved by the Board of Directors	0.30			NA	NA	NA	NA	NA	NA	NA	NA
18	HDFC Asset Management Co.Ltd		Dhruv Kaji		Key Managerial Personnel	Remuneration		0.32			NA	NA	NA	NA	NA	NA	NA	NA
19	HDFC Asset Management Co.Ltd		Jairaj Purandare		Key Managerial Personnel	Remuneration		0.32			NA	NA	NA	NA	NA	NA	NA	NA
20	HDFC Asset Management Co.Ltd		Keki Mistry		Key Managerial Personnel	Remuneration		0.30			NA	NA	NA	NA	NA	NA	NA	NA
21	HDFC Asset Management Co.Ltd		Parag Shah		Key Managerial Personnel	Remuneration		0.28			NA	NA	NA	NA	NA	NA	NA	NA
22	HDFC Asset Management Co.Ltd		Renu S Karnad		Key Managerial Personnel	Remuneration		0.29			NA	NA	NA	NA	NA	NA	NA	NA
23	HDFC Asset Management Co.Ltd		Roshni Nadar Malhotra		Key Managerial Personnel	Remuneration		0.25			NA	NA	NA	NA	NA	NA	NA	NA
24	HDFC Asset Management Co.Ltd		Sanjay Bhandarkar		Key Managerial Personnel	Remuneration		0.33			NA	NA	NA	NA	NA	NA	NA	NA
25	HDFC Asset Management Co.Ltd		Shashikant Sharma		Key Managerial Personnel	Remuneration		0.31			NA	NA	NA	NA	NA	NA	NA	NA

Notes:

(i) During the FY 2019-20, HDFC AMC had entered into an agreement with Holding company for using the Trademark of Holding company wherein no consideration is required to be paid. The said agreement does not envisage a specific sum of monies to be paid as fees at present, which is consistent with the practice followed for the last 20 years, based on the reciprocity of benefits to both parties to the transaction.

(ii) The Company provides the necessary operating and secretarial services, etc. to HDFC Trustee Company Limited to meet the operating and compliance requirements of the company in line with SEBI (Mutual Funds) Regulations, 1996. The Company does not charge any amount in line with practice followed by the mutual fund industry.