



October 22, 2026

To,  
Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Scrip Code: 544429**

Dear Sir / Madam,

**Sub.: Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 and 51 read with Part A and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), as amended from time to time, we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders, the Board of Directors of the Company today i.e. Thursday, October 22, 2026, inter-alia, approved the following:

- Re-appointment of Mr. Jayesh Chakravarthi (DIN: 08345495) as an Independent Director, for a period of five (5) consecutive years commencing from January 25, 2027 up to January 24, 2032 (both days inclusive);
- Re-appointment of Ms. Arundhati Mech (DIN: 09177619) as an Independent Director, for a period of three (3) consecutive years commencing from February 11, 2027 up to February 10, 2030 (both days inclusive); and
- Appointment of Mr. Jimmy Tata (DIN: 06888364) as an Additional (Non-Executive) Director (Nominee of HDFC Bank Limited), for a period commencing from October 22, 2026 up to July 31, 2028 (both days inclusive).

The details as required in terms of disclosure under Regulation 30 read with Clauses 7 of Para A of Part A of Schedule III to the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as Annexure I.

This is for your information and appropriate dissemination.

Thanking you,

**For HDB Financial Services Limited**

Digitally signed by DPTI KHANDELWAL  
DN: cn=DPTI, postalCode=400057, st=Maharashtra, street=National Plastic  
Industries, Email=Khanjivra Sankram Mang. A Subhakar Road Mumbai  
Maharashtra, o=Mumbai Suburban, ou=DHE FINANCIAL SERVICES  
LIMITED, c=IN  
serialNumber=1B2F5546B161dca63c454db5b68B39963cc30D6446  
9B29544948B12ac;  
personalIdentifier=005169ce341dd6cf4d6990d809f5f3;  
2.5.4.20=300003054b2a1e2a0e2a3673f8862d748271d6c7e3ab465b1;  
c=cf6065e0dc0e, email=DPTI.KHANDELWAL@dheFINANCIAL.com, cn=DPTI  
Date: 2026.10.22 18:01:06 +05'30'

**Dipti Jayesh Khandelwal**  
**Company Secretary and Compliance Officer**  
**Membership No. F11340**

Encl.: As Above

**Information as required under Regulation 30 - Para A of Part A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

| <b>Sr. No.</b> | <b>Particulars</b>                                                                           | <b>Mr. Jayesh Chakravarthi<br/>(DIN: 08345495)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Ms. Arundhati Mech<br/>(DIN: 09177619)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>Mr. Jimmy Tata<br/>(DIN: 06888364)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1              | Reason for Change viz. appointment / re-appointment                                          | Re-appointment of Mr. Jayesh Chakravarthi as an Independent Director of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Re-appointment of Ms. Arundhati Mech as an Independent Director of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Appointment of Mr. Jimmy Tata as an Additional (Non-Executive) Director (Nominee of HDFC Bank Limited) of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 2              | Date of appointment / re-appointment & term of appointment / re-appointment                  | Re-appointment for a period of 5 (Five) consecutive years commencing from January 25, 2027 up to January 24, 2032 (both days inclusive)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Re-appointment for a period of 3 (Three) consecutive years commencing from February 11, 2027 up to February 10, 2030 (both days inclusive)                                                                                                                                                                                                                                                                                                                                                                                                                                    | Appointment for the period from October 22, 2026 up to July 31, 2028 (both days inclusive)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 3              | Brief Profile (in case of appointment)                                                       | Mr. Jayesh Chakravarthi holds bachelor's degree in engineering from Bangalore University. He has done MBA in General Management from Jamnalal Bajaj Institute of Management Studies. He is former Member of Regional Council – NASSCOM, former Member of Bangalore Chamber of Industry & Commerce (BCIC) and former Board Member of STEP: a government sponsored tech incubator. He has over 33 years of experience in Information Technology. He has achieved leadership positions in managing technology projects, creating & managing technology practices and strategic planning & Change Management. He has worked with Wipro as a Regional Manager between 1987 - 1994, with Sun Microsystems as Director between 1994 – 2000, with MindTree Consulting as Vice President between 2000 – 2005 and with Fidelity Investments as SVP & Country Head — Technology between 2005 – 2018. He is CEO and co-founder of Recast Technologies Pvt. Ltd. | Ms. Arundhati Mech is an Independent Director of our Company. She holds a master's degree in arts (linguistic) from the Jawaharlal Nehru University, New Delhi. She has over 38 years of experience in the finance sector. She was associated with RBI and has worked in various capacities before retiring from the position of regional director. She was appointed to our Board of Directors with effect from February 11, 2022. She is an independent Director on the boards of Shivalik Small Finance Bank Limited, AFCOM Holdings Limited and Shriram Trustees Limited. | Mr. Jimmy Tata holds a master's in financial management from Jamnalal Bajaj Institute of Management Studies and is a qualified Chartered Financial Analyst. He has over 38 years of experience, including 32 years with HDFC Bank. He is associated with HDFC Bank since 1994 and over the years was promoted as Head of the Corporate Banking Department. In June 2013, he was appointed as Chief Risk Officer of HDFC Bank. In December 2020, he was appointed as Chief Credit Officer of the HDFC Bank Limited. He monitors the risks in the areas of technology, payment system, human resources, legal, accounts and finance for HDFC Bank Limited. Prior to joining HDFC Bank Limited, he was associated with companies in financial sector such as Strategic Consultants Pvt. Ltd. and Apple Industries Ltd. Presently, he is Nominee Director on the board of International Asset Reconstruction Company Private Limited and HDFC Trustee Company Limited. |
| 4              | Disclosure of relationships between directors (in case of appointment)                       | Mr. Jayesh Chakravarthi is not related to any other Directors or Key Managerial Personnel of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Ms. Arundhati Mech is not related to any other Directors or Key Managerial Personnel of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Mr. Jimmy Tata is not related to any other Directors or Key Managerial Personnel of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 5              | Disclosure of Debarment statement regarding appointment of Director (in case of appointment) | Mr. Jayesh Chakravarthi is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Ms. Arundhati Mech is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.                                                                                                                                                                                                                                                                                                                                                                                                                                               | Mr. Jimmy Tata is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |