

HDB/SLC/2026/1449

March 13, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

Scrip Code: HDBFS

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 544429

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our earlier intimation dated February 11, 2026 and pursuant to Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we hereby inform you that the following resolutions as set out in the Postal Ballot Notice dated January 14, 2026, have been passed by the Members of the Company with requisite majority:

1. Profit-Related Commission payable to Independent Directors
2. Material Related Party Transactions with HDFC Bank Limited for the Financial Year 2026-27

The resolutions are deemed to have been passed on the last date of the e-voting i.e. Friday, March 13, 2026.

Please find enclosed herewith:

- The e-voting results in the prescribed format pursuant to Regulation 44 of the SEBI LODR; and
- The Scrutiniser’s Report dated March 13, 2026 issued by Mr. Mitesh Shah, Proprietor of M/s. Mitesh J. Shah & Associates, Company Secretaries.

The aforesaid documents are also being made available on the Company’s website i.e. www.hdbfs.com.

This is for your information and appropriate dissemination.

Thanking you,

For HDB Financial Services Limited

Dipti Jayesh Khandelwal
Company Secretary and Compliance Officer
Membership No. F11340

Encl.: As above

Voting Results

Date of the AGM/EGM	Not Applicable
Date of declaration of result of Postal Ballot	March 13, 2026
Total number of shareholders on record date	830276045
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	NA

Resolution required: (Ordinary/ Special)			Special (01): Profit-Related Commission payable to Independent Directors					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	615461535	615461535	100.0000	615461535	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		615461535	100.0000	615461535	0	100.0000	0.0000
Public-Institutions	E-Voting	124547483	109884790	88.2272	107166244	2718546	97.5260	2.4740
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		109884790	88.2272	107166244	2718546	97.5260	2.4740
Public-Non Institutions	E-Voting	90267027	5701854	6.3167	5618168	83686	98.5323	1.4677
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5701854	6.3167	5618168	83686	98.5323	1.4677
Total		830276045	731048179	88.0488	728245947	2802232	99.6167	0.3833

Resolution required: (Ordinary/ Special)			Ordinary (02): Material Related Party Transactions with HDFC Bank Limited for the Financial Year 2026-27					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	615461535	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	124547483	109884790	88.2272	107233824	2650966	97.5875	2.4125
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		109884790	88.2272	107233824	2650966	97.5875	2.4125
Public-Non Institutions	E-Voting	90267027	5701908	6.3167	5676403	25505	99.5527	0.4473
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5701908	6.3167	5676403	25505	99.5527	0.4473
Total		830276045	115586698	13.9215	112910227	2676471	97.6844	2.3156

For HDB Financial Services Limited

Dipti Jayesh Khandelwal
Company Secretary and Compliance Officer
Membership No. F11340



FORM MGT-13

SCRUTINIZER'S REPORT ON POSTAL BALLOT THROUGH REMOTE E-VOTING
[Pursuant to section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the
Companies (Management and Administration) Rules, 2014]

March 13, 2026

To,
The Board of Directors
HDB Financial Services Limited
Radhika, 2nd Floor, Law Garden Road,
Navrangpura, Ahmedabad,
Gujarat – 380 009.

**Sub: Scrutinizer's Report on Postal Ballot through remote e-voting in respect of passing of
resolution set-out in the notice dated January 14, 2026**

Dear Sir,

I, Mr. Mitesh J. Shah, proprietor of M/s. Mitesh J. Shah & Associates, Practicing Company Secretary, Mumbai have been appointed as the Scrutinizers by the Board of Directors of HDB Financial Services Limited (the "**Company**") at their meeting held on January 14, 2026 for scrutinize the votes cast by way of remote electronic voting (hereafter referred as "**e-voting**") on the items of resolutions set out in the Notice of Postal Ballot dated January 14, 2026 issued by the Company (pursuant to Section 108 and 110 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014).

Pursuant to the provisions of section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act**"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), Secretarial Standard-2 ("**SS-2**") issued by the Institute of Company Secretaries of India including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Ministry of Corporate Affairs ("**MCA**") General Circular No. 03/2025 of September 22, 2025 read with other connected Circulars issued from time to time in this regard ("**MCA Circulars**") and subject to other applicable laws and regulations, the Notice of Postal Ballot dated January 14, 2026 ("**Postal Ballot Notice**"), as confirmed by the Company was sent through electronic mode, to those shareholders whose email addresses were registered with the Company/ Depositories.

The Members of the Company holding shares as on the "**cut-off**" date i.e. Friday, February 6, 2026 were entitled to vote on the proposed resolution(s) as set out in the item nos. 1 and 2 in the Postal Ballot Notice of the Company.



The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") who had made necessary arrangements to facilitate e-voting by the members of the Company on their website at www.evoting.nsdl.com. MUFG Intime India Private Limited is the Registrar and Share Transfer Agent ("RTA") for the Company. The voting period for e-voting commenced on Thursday, February 12, 2026 at 10:00 a.m. (IST) and ended on Friday, March 13, 2026 at 05:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

The Company and NSDL had uploaded the Postal Ballot Notice together with the explanatory statement on their respective websites. And Electronic Voting Event Number ("EVEN") 138440 was generated for casting the votes through e-voting mode. The Company and NSDL have complied with all the necessary formalities specified under the Act, the Rules framed thereunder and the MCA Circulars in this regard.

Based on the data downloaded from the official website of the NSDL for the e-voting process, we have scrutinized and reviewed the e-voting process and votes tendered therein.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to e-voting during the Postal Ballot on the resolutions contained in the Postal Ballot Notice.

My responsibility as scrutinizer for the e-voting process is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions stated in the Postal Ballot Notice.

The resolutions for which approval of the Members of the Company was sought as stated in the Postal Ballot Notice is mentioned hereunder:

Sr. No	Type of Resolution	Description of the resolution
1	Special Resolution	Profit Related Commission Payable To Independent Directors.
2	Ordinary Resolution	Material Related Party Transactions With HDFC Bank Limited For Financial Year 2026-27.

Summary of the Votes Cast:

The e-voting process concluded at 05:00 p.m. IST on Friday, March 13, 2026. After the closure of e-voting process, the votes cast through e-voting facility were duly unblocked by me as the Scrutinizer in the presence of Ms. Forum Mithani and Ms. Darshi Shah witnesses, not in the employment of the Company, as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014. Since e-voting facility was provided by NSDL, the details of the e-voting exercised by the Members were duly compiled by NSDL. The details of the e-voting, the compilation of the Register containing the statement of Member's name, DP ID, Client ID and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were generated by NSDL from their website were duly scrutinized.

I now submit my Report on the Postal Ballot (e-voting) in respect of all the resolutions proposed in the Postal Ballot Notice dated January 14, 2026 as under:



Item No. 1: Special Resolution

PROFIT RELATED COMMISSION PAYABLE TO INDEPENDENT DIRECTORS.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	3,795	72,82,45,947	99.6167
Votes against the Resolution	902	28,02,232	0.3833
Invalid Votes	-	-	-
Total	4,697	73,10,48,179	100

RESULT

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 1 of the Postal Ballot Notice dated January 14, 2026 has been passed with requisite majority.

Item No. 2: Ordinary Resolution

MATERIAL RELATED PARTY TRANSACTIONS WITH HDFC BANK LIMITED FOR FINANCIAL YEAR 2026-27.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	4,358	11,29,10,227	97.6844
Votes against the Resolution	333	26,76,471	2.3156
Invalid Votes	-	-	-
Total	4,691	11,55,86,698	100

RESULT

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 2 of the Postal Ballot Notice dated January 14, 2026 has been passed with requisite majority.



The relevant records relating to Postal Ballot (e-voting) were sealed and will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking you,

Yours faithfully,

**For Mitesh J. Shah & Associates
Company Secretaries**



**Mitesh J. Shah
Proprietor
FCS No.: 10070
CP No.: 12891
Peer Review Certificate No. 1730/2022
UDIN: F010070G004069378**

**Date: March 13, 2026
Place: Mumbai**

The Scrutinizer unblocked the votes from the e-voting system of NSDL in our presence at 05.05 p.m. (IST) on March 13, 2026.



Foram Mithani



Darshi Shah

Received the report

For HDB Financial Services Limited

**Ramesh G.
Managing Director & CEO
DIN: 05291597**