

HDB/SLC/2026/1437

January 23, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: HDBFS

Scrip Code: 544429

Sub.: Disclosure under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Resignation of Independent Director

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that Mr. Arijit Basu (DIN: 06907779), has tendered his resignation as the Non-Executive Independent Director & Chairman of the Company, on January 23, 2026 with immediate effect, for reasons as mentioned in the resignation letter. Consequently, he shall also cease to be a Member/Chairman of the Nomination and Remuneration Committee and the Special Committee of the Board for Monitoring and Follow-up of cases of Frauds of the Company.

The Company places on record its sincere appreciation to Mr. Arijit Basu for his invaluable advice, stellar guidance and support during his tenure as Non-Executive Independent Director & Chairman of the Company.

The information in regard to the above mentioned change in the Board composition in terms of Regulation 30 read with Para A (7B) of Part A of Schedule III of the SEBI Listing Regulations is enclosed. The letter of resignation received from Mr. Arijit Basu, is enclosed.

This is for your information and appropriate dissemination.

For HDB Financial Services Limited

Dipti Jayesh Khandelwal
Company Secretary and Compliance Officer
Membership No. F11340

Encl.: As above

**Information as required under Regulation 30 - Para A (7B) of Part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Sr. No.	Particulars	Description
1	Reason for Change	Resignation of Mr. Arijit Basu (DIN 06907779), as Non-Executive Independent Director & Chairman for reasons as mentioned in the resignation letter.
2	Date of appointment/cessation & term of appointment	January 23, 2026
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Annexed
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable
7	Confirmation that there is no other material reasons other than those provided.	Mr. Arijit Basu has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter. (Confirmation letter annexed)

Arijit Basu

7, Om Ratan Building, 70 Sir Pochkhanawala Road, Worli, Mumbai 400030, India

Tel: +91 22 2498 9810 Mobile: +91 9833661188 E mail: basuarijit@yahoo.co.in

To

The Board of Directors,
HDB Financial Services Ltd.,
HDB House, Vile Parle,
Mumbai 400057

January 23, 2026

Dear Directors,

I will be completing my current term as a Non-Executive Director and Chairman of the Board of HDB Financial Services Ltd. (HDB) in a few months. I have been in the position for almost 5 years.

Recently, I was approached to consider the position of Non-Executive Director and Chairman of a bank in India. Upon careful thought, including the fact that I will be completing my current term in HDB soon, I conveyed my willingness to be considered. The Bank has received necessary regulatory approval and is in the process of finalizing the appointment. In view of conflict of interest, I need to step down from the board of HDB. I hereby submit my resignation as an Independent Non-Executive Director and Chairman of the Board of HDB with immediate effect.

It has been my privilege to have got the opportunity to serve on the board of HDB as a Director and Chair. I received full support of my fellow Directors which enabled HDB to strive for the highest standards in corporate governance, risk management and performance. The senior management of the company have played a stellar role in making HDB one the largest and finest NBFCs. A big thank you to them and to all other employees for their sincerity, commitment and support. I am thankful to RBI for their supervision and monitoring of the company and the valuable inputs they provide.

I am confident that a very bright future lies ahead of HDB. Last year, the company successfully concluded one of the large IPOs in the country and demonstrated its capabilities in execution. I wish all in HDB; the board members, management and other employees the very best in the days to come.

Yours faithfully,



(Arijit Basu)

Arijit Basu

7, Om Ratan Building, 70 Sir Pochkhanawala Road, Worli, Mumbai 400030, India
Tel: +91 22 2498 9810 Mobile: +91 9833661188 E mail: basuarijit@yahoo.co.in

To
The Board of Directors,
HDB Financial Services Limited
HDB House, Vile Parle,
Mumbai – 400057

January 23, 2026

Dear Directors,

In furtherance to my resignation letter dated January 23, 2026, I hereby confirm that pursuant to Schedule III Part A Clause 7B(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, there are no other material reasons other than those provided in my resignation letter dated January 23, 2026.

Yours faithfully,



(Arijit Basu)