

Press Release

HCL Technologies Named a Leader Among North American Applications Outsourcing Vendors by Independent Research Firm

SUNNYVALE, CA/Noida, August 26, 2010 – HCL Technologies, one of the leading global IT services providers, today announced that the company was named a leader in the August 2010 report **The Forrester Wave™: North American Applications Outsourcing, Q3 2010**. HCL was among a select group of twelve vendors that Forrester evaluated based on current offerings, strategy and market presence.

According to the Forrester report, “HCL is another company that is growing more rapidly than its direct competitors.” In addition, the report states that “HCL, which was not included in our prior analysis, has come a long way in the marketplace in the timeframe and is clearly worthy of its Leader status.”

Forrester states that all suppliers of application outsourcing envision a future that includes cloud computing, and “suppliers like HCL are pursuing SaaS enablement vigorously.”

Additionally, HCL is aggressively pursuing key growth markets such as remote infrastructure management and green data center consulting, and has added hundreds of local jobs in the U.S. and Latin America to support this growth.

“To be shown as a leader in Forrester’s Applications Outsourcing research is a significant accomplishment for the HCL team, and we are especially proud of achieving one of the highest overall client reference scores,” said Shami Khorana, president, Americas HCL America. “HCL has remained stable through the economic downturn, due in large part to our innovative pricing structures, flexibility and, most importantly, our employees’ dedication to meeting our customers’ evolving needs.”

HCL Technologies works with clients in the areas that impact and redefine the core of their businesses, with a focus on delivering innovation and value creation. HCL offers an integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. Leveraging an extensive global offshore infrastructure, HCL provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare.

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on ‘transformational outsourcing’, underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of ‘Employee First’ which empowers our 64,557 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 2.7 billion (Rs. 12,565 crores), for the year ended as on 30th June 2010. For more information, please visit www.hcltech.com



About HCL Enterprise

HCL is a \$5 billion leading global Technology and IT Enterprise that comprises two companies listed in India - HCL Technologies & HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups, a pioneer of modern computing, and a global transformational enterprise today. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products across a wide range of focused industry verticals. The HCL team comprises over 64,000 professionals of diverse nationalities, who operate from 26 countries including over 500 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.com

Forward – looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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