HCL TECHNOLOGIES LTD.
Corporate Identity Number: L74140DL1991PLC046369
A 10-11, Sector 3, NOIDA 201 301, UP, India.
T: +91 120 4013000 F: +91 120 2526907
Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.
www.hcltech.com
www.hcl.com

March 31, 2015

Mr. Girish Joshi :
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Mr. Hari K :
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

Subject: Pre-Quarter Earnings (for the Quarter ending March 31, 2015) briefing note

Dear Sir,

Enclosed please find a 'Pre-Quarter earnings (for the quarter ending March 31, 2015) briefing note' that the Company would share with the investors and Analysts.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Ltd.**

Manish Anand
Company Secretary

Encl: a/a

Quarter (Q3) ending March 31st, 2015 – Pre-quarter earnings briefing Note for Investors and Analysts

March 31, 2015: HCL Technologies would announce its third quarter (January-March'15) earnings in the fourth week of April 2015. The Company, through this pre-earnings brief, would like to highlight certain financial indicators.

US$ revenue – impact of cross currency exchange rates and EBIT:

During this quarter, US Dollar continued to strengthen against almost all global currencies. Since the company's revenues are derived in multiple currencies and significant costs are incurred in INR, the revenues and EBIT for the quarter to be reported in US Dollar would have adverse impact of ~280 bps and ~80 bps respectively.

In spite of the adverse impact of exchange rate movement as mentioned above, the Company is confident of achieving EBIT in the range of 21~22% for this quarter.

Other Income:

The company expects to post foreign exchange loss of ~USD 5.5 mn covering both cash flow hedges and mark-to-market of the foreign currency assets and liabilities. This foreign exchange gain or loss would continue to be reported below EBIT.

The treasury income (net) for the quarter is expected to be around $32 million being the same level as reported in the previous quarter.

Effective Tax Rate:

The Company expects effective tax rate for the Year to be in the guided range of 21% to 22%.

The above is interim information (calculated using exchange rates as of March 27th).

