RELEASE

HCL wins ICSI Corporate Governance Award

New Delhi, India, 5th April, 2013 – HCL Technologies Ltd. (HCL), a leading global IT services provider has won the prestigious ICSI National Award for Excellence in Corporate Governance, for the year 2012. **Hon'ble Mr. Justice M. N. Venkatachaliah, Former Chief Justice of India and Chairman of the Jury,** presented the award to HCL Technologies at a function held in New Delhi today. The function was attended by dignitaries from various disciplines. The award was received by **Mr. Anil Chanana, Chief Financial Officer**, HCL Technologies Ltd.

The Institute of Company Secretaries of India (ICSI) stated that the award has been conferred on HCL Technologies for its proactive and contributive capabilities, internal excellence, innovation and value creation for the stakeholders, fundamental qualities of governance ethos, vision and sustainability.

The ICSI award for excellence in Corporate Governance is an acclaimed recognition for corporates practicing best governance practices in both letter and spirit, thereby creating an atmosphere of good corporate citizenry. Last year HCL was awarded the coveted Certificate of Recognition by ICSI, for Excellence in Corporate Governance.

"HCL prides itself on the sound governance practices embedded in the Company. We are pleased to receive nation's most prestigious corporate governance award from ICSI, said **Mr. Shiv Nadar, Chairman and Chief Strategy Officer, HCL Technologies.** He added, **"**We stay committed to a governance culture that sustains our company's leading performance and value creation for all the stakeholders."

CS S.N. Ananthasubramanian, President, ICSI said "ICSI recognizes corporate governance as a key element for companies to excel in the current global scenario. HCL Technologies has demonstrated commitment towards adhering to good corporate governance practices which has resulted in value creation for all its stakeholders."

The ICSI award for Corporate Governance was instituted twelve years ago, in the year 2001. All the listed entities and unlisted companies are invited to participate in the award and are evaluated on various parameters through an exhaustive multi-level process. The process includes evaluation of compliance parameters, principle based governance, feedback from independent directors for corroboration and regulatory feedback confirming the credentials of the company. This evaluation is followed by a final selection by the jury



Each year, the jury headed by former Chief Justice of India comprises of a galaxy of eminent personalities from the corporates, banking sector, media, regulators, academia and industry associations. This year the jury headed by Hon'ble Mr. Justice M.N. Venkatachaliah, former Chief Justice of India comprised of 17 other renowned members. These included Mr. K. V. Kamath, Chairman, ICICI Bank Limited & Infosys Technologies Ltd, Mr. Naresh Chandra, Former Cabinet Secretary, Govt. of India, Mr. T. S. Krishna Murthy, Former Chief Election Commissioner of India, Mr. Y. C. Deveshwar, Chairman, ITC Ltd., Mr. Philip Armstrong Head, Global Corporate Governance Forum, United States of America, Ms. Zia Mody, Managing Partner, AZB & Partners, Mr. B. C. Tripathi, Chairman & Managing Director, GAIL (India) Limited, Mr. V. K. Shunglu, Former Comptroller & Auditor General of India, CS Nesar Ahmad, President, The ICSI, 2012.

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 31 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employees First, Customers Second' which empowers our 85,194 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US$ 4.4 billion (23,499 crores), as on 31st December 2012 (on LTM basis). For more information, please visit www.hcltech.com

About HCL Enterprise

HCL is a $6.2 billion leading global technology and IT enterprise comprising two companies listed in India – HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 90,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. HCL has partnerships with several leading global 1000 firms, including leading IT and technology firms.

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled



professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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