HAL OFFSHORE LIMITED

4B, 32 Corporate Avenue, Near Paper Box Industries, Off Mahakali Caves Road,Andheri (E).
Mumbai 400093 Tel : +91 22 4236 9200 Fax : +91 22 6675 0390/4236 9235 Email.:info@haloffshore.com

26th September 2014

The Secretary,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Id: **SEAMECLTD**
Scrip Code: **526807**
Email: corp.relations@bseindia.com

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Symbol: **SEAMECLTD**
ISIN: **INE497B01018**
Email: cmlist@nse.co.in

With a copy to:
Seamec Limited
A-901-905, 9th Floor,
215 Atrium, Andheri – Kurla Road,
Andheri (East),
Mumbai – 400069

Dear Sirs,

Subject: Completion of sale of equity shares of Seamec Limited ("Transaction")

This is with reference to the share purchase agreement dated April 22, 2014 entered into between Coflexip Stena Offshore (Mauritius) Limited ("**Seller**") and HAL Offshore Limited ("**Purchaser**") whereby the Purchaser agreed to acquire from the Seller in two tranches, such number of equity shares held by the Seller in Seamec Limited ("**Company**") representing between 51% and up to 75% of the share capital of the Company ("**Share Purchase Agreement**"), subject to the terms and conditions contained therein including compliance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "**SEBI (SAST) Regulations, 2011**").

Pursuant to our letter dated 5th June 2014, we informed you of the sale of the first tranche of 17,289,000 equity shares of the Company, representing 51% of the total paid up equity share capital of the Company, on a fully diluted basis, by the Seller to the Purchaser on 5th June 2014. Subsequently, in Compliance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 we had announced an Open Offer to acquire upto 8,814,000 fully paid-up equity shares constituting 26.0% of the post-issue capital of Seamec Limited. Pursuant to the Open Offer, we have acquired 1,824 shares from shareholders who tendered their shares in the Open Offer.

HAL OFFSHORE LIMITED MUMBAI

CIN : U24298DL1996PLC083879

Corporate Office : 1010, 10th Floor, Vijaya Building, 17, Barakhambha Road, New Delhi - 110 001
Tel.: 011-43585000 Fax: 011-43585015
Registered Office: Superior House, 25 Bazar Lane, Bengali Market, New Delhi-110 001. Tel.: 23731230 / 33
Visit us at www.haloffshore.in

We hereby inform you of the completion of the Transaction and the sale of the second tranche of 8,134,176 equity shares of the Company, representing 23.995% of the share capital of the Company by the Seller to the Purchaser in accordance with the Share Purchase Agreement.

Sincerely,

For and on behalf of **HAL Offshore Limited**

HAL OFFSHORE LIMITED MUMBAI

Naveen Mohta
Authorised Signatory