HCL Corporation Limited - Release

Noida, U.P., India – June 24, 2010

Holding Statement

HCL Corporation today announced that it has sold 16.75 million of shares in HCL Technologies, constituting ~2.5% stake in HCL Technologies. The sale proceeds will be donated to Shiv Nadar Foundation (www.ShivNadarFoundation.org) to be used for philanthropic initiatives. This contribution would make Shiv Nadar one of the largest philanthropists in the country.

HCL Corporation is a holding company (a promoter company held privately by Shiv Nadar and his family) of the HCL Enterprise, which includes two publicly listed companies HCL Technologies Ltd and HCL Infosystems Ltd. The proceeds of sale will be donated to Shiv Nadar Foundation to be used for the education initiatives of the Shiv Nadar Foundation, one of India's largest philanthropic institutions. The Foundation is committed to the creation of a more equitable, meritocracy based society by empowering individuals to bridge the socio-economic divide - primarily through outstanding educational institutions that provide meritorious students the opportunity to benefit from world class transformational education.

About The Shiv Nadar Foundation

The Shiv Nadar Foundation (www.ShivNadarFoundation.org) has been established by Shiv Nadar, Founder, HCL - a $5 billion leading global technology and IT enterprise, which employs over 64,000 employees across 26 countries. The 33 year old enterprise, founded in 1976, is one of India's original IT garage start-ups and offers diverse business aligned technology solutions spanning the entire hardware and software spectrum, to a focused range of industry verticals.

The Foundation is committed to the creation of a more equitable, meritocracy based society by empowering individuals to bridge the socio-economic divide. To that purpose the Foundation is focused on the rather underdeveloped disciplinary areas in India related to **philanthropic transformational education, creativity and art**.

So far, the Foundation has set up the **SSN Institutions** (www.SSN.edu.in) in 1996, comprising the SSN College of Engineering (already an India top 10 private engineering college), the SSN School of Management and Computer Applications and the SSN School of Advanced Software Engineering, in Chennai, Tamil Nadu. Building on the experience from successfully running the SSN Institutions, the Shiv Nadar Foundation now proposes to set up the **Shiv Nadar University** in a 286 acre campus adjacent to Delhi. The vision is to create a centre of excellence in education at par with premier education institutions worldwide. The institution will take up education at the under-graduate and post-graduate levels, and will also have a strong focus on high quality, result oriented research. The land for the institution has been acquired and plans are underway.

The Shiv Nadar Foundation also inaugurated its first **VidyaGyan** (www.VidyaGyan.in) School on 8 August 2009, in Bulandshahr, Uttar Pradesh. VidyaGyan is a radical concept, which in partnership with the Government of Uttar Pradesh aims to select, induct and transform meritorious rural children from economically disadvantaged backgrounds, providing them free, world class education. The initiative enables them to transcend the disadvantages they face and compete with their urban counterparts. VidyaGyan also provides them the finest mentoring and nurturance to give them the opportunity to become tomorrow's world leaders.

In a 5-6 year timeframe, the project aspires to set up a chain of 4 such schools that will enrol ~5600 students across Uttar Pradesh state.

The first batch of ~200 rural toppers of the 5th grade state board exam from 20 districts of UP have passed on to 7th grade at VidyaGyan this year, and the second batch of 400 rural toppers from 40 UP districts will be inducted into grade 6 this July. The Foundation hopes that this will raise many more aspirations and contribute to levelling the urban-rural divide and inspire many others to undertake more such initiatives.