

HCL INFOSYSTEMS LIMITED
 Unaudited Financial Results for the Quarter ended March 31, 2015
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Part I - Statement of Consolidated results for the quarter and nine months ended March 31, 2015

Particulars	Unaudited			Consolidated			Audited
	Three months ended	Three months ended	Three months ended	Nine months ended	Nine months ended	Nine months ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	30.06.2014	
Gross Sales / Income from Operations	1,37,619	1,45,052	1,97,063	4,50,938	6,09,218	7,85,244	
- Less: Excise Duty	218	157	481	375	596	1,057	
1a. Net Sales / Income from Operations	1,37,401	1,44,895	1,96,582	4,50,563	6,08,622	7,84,187	
2. Expenses							
a) Cost of materials consumed	97	452	14,055	1,319	37,314	40,146	
b) Purchases of Stock-in-trade	1,01,618	1,02,701	1,50,843	3,31,470	4,75,421	6,03,103	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,573	5,024	(1,352)	13,306	(5,742)	5,332	
d) Employee benefits expense	13,761	13,615	14,217	41,043	42,533	57,190	
e) Exchange differences Loss / (Gain)	82	187	1,586	553	6,430	7,061	
f) Depreciation and amortisation expense	1,296	1,270	1,284	3,901	3,975	5,250	
g) Other Expenses	22,368	25,115	19,159	69,903	59,365	81,865	
Total Expenses	1,40,815	1,48,364	1,99,842	4,61,495	6,19,396	7,98,947	
3. Profit / (Loss) from Operations before Other Income, Finance costs and exceptional items (1-2)	(2,978)	(3,155)	(2,346)	(10,181)	(9,980)	9,644	
4. Other Income	1,622	1,326	1,827	4,608	6,807	9,644	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,356)	(1,829)	(517)	(5,573)	(3,173)	(4,415)	
6. Finance costs	3,682	3,472	3,942	10,366	12,200	15,604	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5,018)	(5,101)	(4,459)	(15,939)	(15,373)	(20,019)	
8. Exceptional items Loss / (Gain)	(4,85)	(1,46)	(2,157)	(2,554)	(2,157)	(1,457)	
9. Profit / (Loss) from ordinary activities before Tax (7-8)	(4,533)	(4,955)	(2,302)	(13,385)	(13,216)	(18,582)	
10. Tax Expense / (Credit)	183	127	259	939	999	2,870	
11. Net Profit / (Loss) from ordinary activities after Tax (9-10)	(4,716)	(5,082)	(2,561)	(14,324)	(14,215)	(21,452)	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	(4,716)	(5,082)	(2,561)	(14,324)	(14,215)	(21,452)	
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	-	
16. Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13+14+15)	(4,716)	(5,082)	(2,561)	(14,324)	(14,215)	(21,452)	
17. Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,458	4,458	4,458	4,458	
18. Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	-	-	-	-	-	-	
19. Earnings per Share (EPS) (not annualised) Rs./share							
a) EPS before extra ordinary items for the period							
- Basic	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(9.6)	
- Diluted	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(9.6)	
b) EPS after extra ordinary items for the period							
- Basic	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(9.6)	
- Diluted	(2.1)	(2.3)	(1.1)	(6.4)	(6.4)	(9.6)	

Part II - Select information for the Quarter and nine months ended March 31, 2015

Particulars	Unaudited			Consolidated			Audited
	Three months ended	Three months ended	Three months ended	Nine months ended	Nine months ended	Nine months ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	30.06.2014	
A) Particulars of Share holding							
1. Public Shareholding	9,35,26,785	9,35,11,785	9,29,88,455	9,35,26,785	9,29,88,455	9,35,01,785	
- Number of Shares	41.95%	41.95%	41.72%	41.96%	41.72%	41.95%	
2. Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	
b) Non - encumbered							
- Number of shares	12,93,77,844	12,93,77,844	12,98,91,174	12,93,77,844	12,98,91,174	12,93,77,844	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	58.04%	58.05%	58.28%	58.04%	58.28%	58.05%	

Particulars	Three months ended 31.03.2015
B) INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	2
Disposed of during the Quarter	2
Remaining unresolved at the end of the Quarter	NIL



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Segment-wise Information

Rs Lakhs

Particulars	Consolidated				Audited Year ended 30.06.2014
	Unaudited Three months ended 31.03.2015	Unaudited Three months ended 31.12.2014	Unaudited Three months ended 31.03.2014	Unaudited Three months ended 31.03.2015	Unaudited Three months ended 31.03.2014
1. Segment Revenue					
- Hardware Products and Solutions (Gross)	21,510	20,247	63,323	71,090	1,63,006
Less: Excise Duty	-	-	46	-	398
- Hardware Products and Solutions (Net)	21,510	20,247	63,277	71,090	1,62,608
- Services:	24,928	23,038	20,678	69,086	56,353
- Distribution	99,868	1,02,799	1,18,098	3,19,152	4,10,879
- Learning	578	746	1,510	2,566	3,858
Total	1,40,862	1,46,831	2,03,563	4,61,914	6,32,698
Less: Intersegment revenue	3,263	1,779	8,546	10,975	23,878
Net Sales / Income from Operations	1,37,599	1,45,052	1,95,017	4,50,939	6,08,820
2. Segment Results (Profit / Loss) before Tax and Interest from each segment					
- Hardware Products and Solutions	(2,285)	(2,392)	(4,810)	(5,465)	(16,406)
- Services	(39)	(429)	1,630	(589)	4,271
- Distribution	1,625	1,682	2,004	5,354	6,876
- Learning	(540)	(837)	(452)	(2,295)	(1,473)
Total	(1,239)	(1,976)	(1,578)	(6,985)	(6,730)
Less:					
i) Interest Expense	3,662	3,472	3,942	10,366	12,200
ii) Other un-allocable expenditure net of un-allocable (income)	(368)	(453)	(3,218)	(3,976)	(5,714)
3. Total Profit / (Loss) before Tax	(4,533)	(4,957)	(2,302)	(13,385)	(13,216)
Capital Employed (Segment Assets - Segment Liabilities)					
- Hardware Products and Solutions	94,579	90,340	75,224	94,579	75,224
- Services	24,903	26,267	25,313	24,903	25,313
- Distribution	(1,377)	(7,186)	11,586	(1,377)	(7,927)
- Learning	1,853	1,520	1,511	1,853	1,511
Unallocated					
- Liquid Assets	25,860	26,579	18,006	25,860	18,006
- Others unallocated	1,04,840	1,06,512	1,28,890	1,04,840	1,28,890
Total Capital Employed	2,50,658	2,44,452	2,90,520	2,50,658	2,90,520

Notes

1. After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on April 23, 2015. The results have been subjected to a limited review by the statutory auditors. The consolidated results for the quarter and nine months ended March 31, 2014 were not subjected to review by the statutory auditors, who reviewed the standalone results for this period.

2. Exceptional items include:

Particulars	Unaudited				Audited Year ended 30.06.2014
	Three months ended 31.03.2015	Three months ended 31.12.2014	Three months ended 31.03.2014	Three months ended 31.03.2015	Three months ended 31.03.2014
a. Inventory write off due to phasing out of a product line	-	-	462	460	462
b. Impairment of Goodwill	-	-	-	-	-
c. Profit on sale of Subsidiary	-	-	-	1,963	-
d. Profit on sale of properties	485	146	2,618	1,051	2,619
Total (a+b+c+d) - (Gain) / Loss	(485)	(146)	(2,157)	(2,594)	(2,157)

3. The standalone financial results for the relevant periods are as follows:

Particulars	Unaudited				Audited Year ended 30.06.2014
	Three months ended 31.03.2015	Three months ended 31.12.2014	Three months ended 31.03.2014	Three months ended 31.03.2015	Three months ended 31.03.2014
Revenue	30,167	1,01,563	1,31,716	3,14,008	4,35,174
Profit/(Loss) before Finance cost and exceptional items	3,910	3,450	337	11,565	4,835
Profit/(Loss) Before Tax *	(2,103)	(6,066)	584	(5,508)	1,674
Standalone Profit/(Loss) Before Tax for quarter ended March 31, 2015, nine months ended March 31, 2015 and year ended June 30, 2014 are net of provision for diminution in the value of investment in HCL InfoTech Limited amounting to Rs.4200 lakhs, Rs.1500 lakhs and Rs. 21,000 Lakhs respectively. However, this does not have any impact on the consolidated financial statements as the above mentioned diminution is due to net loss incurred by HCL InfoTech Limited which is already included in the consolidated results.					
4. Consolidated Results include financial results of HCL Infosystems Limited (the parent company), its subsidiaries and one jointly controlled entity.					

5. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.



By order of the Board
for HCL Infosystems Limited
Premkumar Sahasrabudhe
Premkumar Sahasrabudhe
Executive Vice-Chairman & Managing Director



Place : Noida
Date : April 23, 2015