

Date: 10th March, 2025

HCL Technologies Limited 806, Siddhartha 96, Nehru Place New Delhi - 110019	National Stock Exchange of India Limited "Exchange Plaza" Bandra East, Mumbai – 400 051 NSE Symbol: HCLTECH	BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532281
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Dear Sir,

Sub.: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations") in respect of HCL Technologies Limited ("Target Company")

Ref.: Exemption Order (Ref No. WTM/ASB/CFD/11/2024-25) dated 22/11/2024 under Sections 11(1) and 11 (2)(h) of the Securities and Exchange Board of India Act, 1992 read with regulation 11(5) of the SAST Regulations ("Exemption Order")

This has reference to the Exemption Order issued by the SEBI approving indirect acquisition of shares & voting rights by the undersigned in the Target Company through acquisition of 47% shareholding in each of its promoter companies: (1) Vama Sundari Investments (Delhi) Private Limited; and (2) HCL Corporation Private Limited ("**Promoter Companies**").

In terms of the Exemption Order, I, the undersigned, have acquired 47% shareholding in each of the Promoter Companies from my immediate relative, i.e., Mr. Shiv Nadar (Father) by way of gift on March 7, 2025.

The required details in terms of Regulation 29(1) of the SAST Regulations are enclosed herewith and you are requested to disseminate the same.

Thanking you,

Roshni Nadar Malhotra (Acquirer)

35, Friends Colony (East)
New Delhi- 110065

Encl.: Disclosure under Regulation 29(1) of the SAST Regulations

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	HCL Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Ms. Roshni Nadar Malhotra Seller: Mr. Shiv Nadar PACs: 1. HCL Corporation Pvt. Ltd 2. Vama Sundari Investments (Delhi) Pvt. Ltd. 3. Mrs. Kiran Nadar 4. HCL Holdings Private Ltd.		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,65,03,00,375	60.814	60.814
e) Total (a+b+c+d)	1,65,03,00,375	60.814	60.814
Details of acquisition			
a) Shares carrying voting rights acquired	The Acquirer has not acquired any shares of the Target Company directly but has acquired 47% equity shares of each of the Promoter Companies i.e., 1. HCL Corporation Private Limited; and 2. Vama Sundari Investments (Delhi) Private Limited		

	which hold 0.17% and 44.17% respectively in the Target Company as promoter/ promoter group. Please refer to Annexure A for the number of shares of each of the above Promoter Companies acquired by the Acquirer.		
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	NIL	NIL	NIL
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,65,03,00,375	60.814	60.814
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	1,65,03,00,375	60.814	60.814
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	The Acquirer has not acquired any shares of the Target Company directly but has acquired 47% shareholding in each of the Promoter Companies, i.e., 1. HCL Corporation Private Limited; and 2. Vama Sundari Investments (Delhi) Private Limited which holds 0.17% and 44.17% respectively in the Target Company as promoter/ promoter group. Further, the acquisition is by way of an inter-se transfer by way of gift.		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	7 th March, 2025
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 5,42,73,30,192 /-
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 5,42,73,30,192 /-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,42,73,30,192 /-

Part-B***

Name of the Target Company: HCL Technologies Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group
1. Vama Sundari Investments Private Limited (Delhi)	Yes
2. HCL Holdings Private Limited	Yes
3. HCL Corporation Private Limited	Yes
4. Mrs. Kiran Nadar	Yes
5. Mrs. Roshni Nadar Malhotra	Yes


Ms. Roshni Nadar Malhotra

Place: New Delhi

Date: 10.03.2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure A

TABLE A: Shareholding of the acquirer, persons acting in concert and seller in the Target Company before and after the acquisition:

Particulars	Shareholding before the proposed acquisition		Proposed Transaction		After the proposed acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Promoters & Promoter Group other than Acquirer						
Shiv Nadar	736	0	0	0.00	736	0
Kiran Nadar	494602	0.02	0	0.00	494602	0.02
HCL Corporation Pvt. Ltd.	4593104	0.17	0	0.00	4593104	0.17
Vama Sundari Investments (Delhi) Pvt. Ltd.	1,19,85,49,941	44.17	0	0.00	1,19,85,49,941	44.17
HCL Holdings Pvt. Ltd.	44,66,62,032	16.46	0	0.00	44,66,62,032	16.46
Acquirer						
Roshni Nadar Malhotra	696	0.00	0	0.00	696	0.00
Total	1,65,03,01,111	60.81	0	00	2,71,36,65,096	100

Table B: Transfer of equity shares of HCL Corporation Private Limited

Particulars	Shareholding before the proposed acquisition		Proposed Transaction		After the proposed acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Promoters & Promoter Group other than Acquirer						
Shiv Nadar	10,200	51.00	-9,400	-47	800	4.00
Kiran Nadar	6,544	32.72	0	0	6,544	32.72
Shikhar Neelkamal Malhotra	1191	5.95	0	0	1,191	5.95
Acquirer						
Roshni Nadar Malhotra	2065	10.33	9,400	47	11,465	57.33
Total	20,000	100	0	0.00	20,000	100

Table C: Transfer of equity shares of Vama Sundari Investments (Delhi) Private Limited

Particulars	Shareholding before the proposed acquisition		Proposed Transaction		After the proposed acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Promoters & Promoter Group other than Acquirer						
Shiv Nadar	12,968	51	-11,951	-47	1,017	4.00
Kiran Nadar	8,320	32.72	0	0	8,320	32.72
Shikhar Neelkamal Malhotra	1,514	5.95	0	0	1,514	5.95
Acquirer						
Roshni Nadar Malhotra	2,626	10.33	11,951	47	14,577	57.33
Total	25,428	100	0	0.00	25,428	100