S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
HCL Technologies Limited,

1. We have audited the quarterly standalone financial results of HCL Technologies Limited for the quarter ended June 30, 2015 and the standalone and consolidated financial results for the year ended June 30, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended June 30, 2015 and the published year-to-date figures up to March 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended June 30, 2015 have been prepared on the basis of the financial results for the nine-month period ended March 31, 2015, the audited annual financial statements as at and for the year ended June 30, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the standalone financial results for the nine-month period ended March 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended June 30, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
   ii. give a true and fair view of the net profit and other financial information for the standalone results for the quarter ended June 30, 2015 and for the standalone and consolidated results for the year ended June 30, 2015.

4. Further, read with paragraph 1 above, we report that the standalone figures for the quarter ended June 30, 2015 represent the derived figures between the audited figures in respect of the financial year ended June 30, 2015 and the published year-to-date figures up to March 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

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5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E

per Tridibes Basu
Partner
Membership No.: 17401

Gurgaon
August 3, 2015

Annexure - (B)

HCL Technologies Limited

CORPORATE IDENTITY NUMBER: L74140DL1991PLC046369
REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019
CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA
Website: www.hcltech.com; Tel: +91 11 26444812; Fax: +91 11 26436336

Following are the statement of financial results of HCL Technologies Limited as per Indian GAAP:

(₹ in lacs)

Particulars	Consolidated		Standalone				
	Year ended		Quarter ended			Year ended	
	30 June 2015 (Audited)	30 June 2014 (Audited)	30 June 2015 (Audited)	31 March 2015 (Unaudited)	30 June 2014 (Audited)	30 June 2015 (Audited)	30 June 2014 (Audited)
Revenues from operations	3,670,122	3,214,366	446,550	438,595	477,144	1,715,344	1,649,737
Total income from operations	**3,670,122**	**3,214,366**	**446,550**	**438,595**	**477,144**	**1,715,344**	**1,649,737**
Expenses							
Purchase of traded goods	130,638	92,092	11,133	16,514	8,357	36,376	34,537
Change in inventories of traded goods	(3,565)	10,806	(2,539)	(3,917)	2,642	(6,623)	6,475
Employee benefits expense	1,772,643	1,490,636	156,324	153,566	130,701	592,462	512,395
Outsourcing cost	509,664	420,652	67,020	44,490	42,919	196,616	161,945
Travel and conveyance	167,691	140,205	22,067	20,177	18,475	79,692	69,970
Exchange (gain)/loss	(7,347)	4,406	(3,518)	(2)	(1,494)	(12,476)	1,179
Depreciation and amortization expense	40,375	68,086	8,377	7,452	12,724	29,992	49,070
Other expenses	245,793	252,040	38,761	32,875	34,122	130,861	132,147
Total expenses	**2,855,892**	**2,478,923**	**297,625**	**271,155**	**248,446**	**1,046,900**	**967,718**
Profit from operations before other income, finance costs and exceptional items	**814,230**	**735,443**	**148,925**	**167,440**	**228,698**	**668,444**	**682,019**
Other income	106,599	67,740	20,461	25,197	23,527	107,474	65,912
Profit from ordinary activities before finance costs and exceptional items	**920,829**	**803,183**	**169,386**	**192,637**	**252,225**	**775,918**	**747,931**
Finance costs	9,123	11,450	1,447	1,221	2,246	6,064	8,165
Profit from ordinary activities after finance costs but before exceptional items	**911,706**	**791,733**	**167,939**	**191,416**	**249,979**	**769,854**	**739,766**
Exceptional items	-	-	-	-	-	-	-
Profit from ordinary activities before tax	**911,706**	**791,733**	**167,939**	**191,416**	**249,979**	**769,854**	**739,766**
Tax expenses	181,511	140,957	24,422	34,942	51,655	135,259	141,304
Net profit from ordinary activities after tax	**730,195**	**650,776**	**143,517**	**156,474**	**198,324**	**634,595**	**598,462**
Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-	-
Net profit for the period	**730,195**	**650,776**	**143,517**	**156,474**	**198,324**	**634,595**	**598,462**
Share of (profit)/loss of associates	(3,990)	(2,006)	-	-	-	-	-
Minority interest	2,478	1,831	-	-	-	-	-
Net profit after tax, minority interest and share of profit/(loss) of associates	**731,707**	**650,951**	**143,517**	**156,474**	**198,324**	**634,595**	**598,462**
Paid up equity share capital (Par Value ₹ 2 each)	28,120	14,000	28,120	28,114	14,000	28,120	14,000
Reserves and Surplus	2,394,319	1,940,218	1,912,453	1,769,673	1,560,561	1,912,453	1,560,561
Earnings per equity share (before extraordinary items) (₹)							
Basic	52.09	46.59	10.21	11.13	14.17	45.17	42.83
Diluted	51.79	45.96	10.15	11.08	14.01	44.91	42.26
Earnings per equity share (after extraordinary items) (₹)							
Basic	52.09	46.59	10.21	11.13	14.17	45.17	42.83
Diluted	51.79	45.96	10.15	11.08	14.01	44.91	42.26
Debt service coverage ratio (no. of times) (Refer note 2 (a) below)	16.44	76.29	N.A	N.A	N.A	14.60	118.38
Interest service coverage ratio (no. of times) (Refer note 2 (b) below)	745.60	162.50	N.A	N.A	N.A	633.68	153.25
Dividend per share (par value ₹ 2 each) ₹							
Interim dividend	30.00	10.00	-	4.00	-	30.00	10.00
Final dividend	-	-	-	-	-	-	-
Total dividend	30.00	10.00	-	4.00	-	30.00	10.00
Particulars of shareholding							
Public shareholding							
Number of shares	554,257,590	268,478,487	554,257,590	553,975,094	268,478,487	554,257,590	268,478,487
Percentage of shareholding	39.42%	38.36%	39.42%	39.41%	38.36%	39.42%	38.36%
Promoters and promoter group shareholding							
a) Pledged/encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non-encumbered							
- Number of shares	851,720,828	431,497,894	851,720,828	851,720,828	431,497,894	851,720,828	431,497,894
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.58%	61.64%	60.58%	60.59%	61.64%	60.58%	61.64%

Notes :

1 The financial results for the quarter and year ended 30 June 2015 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 03 August 2015.The results for the year and current quarter were audited by the statutory auditors.

2 Ratios have been computed as under:-
(a) Debt service coverage ratio = (profit from ordinary activities before tax + interest on long-term loans) / (interest on long-term loans + repayment of long-term loans)
(b) Interest service coverage ratio = (profit from ordinary activities before tax + interest on long-term loans) / interest on long-term loans

3 During the year, the Company has paid interim dividend of ₹ 18 per share for the quarter ended 30 September 2014, ₹ 8 per share for the quarter ended 31 December 2014 and ₹ 4 per share for the quarter ended 31 March 2015 respectively which takes total dividend to ₹ 238,559 lacs for the year.

4 During the quarter ended 30 September 2014, the Company based on technical evaluation reassessed and revised the useful lives of assets with effect from 01 July 2014. If the Company had continued with the previously assessed useful lives, charge for depreciation for the quarter and year ended 30 June 2015 would have been higher by ₹ 3,719 lacs and ₹ 18,965 lacs respectively, for the assets held as at 01 July 2014.

5 During the quarter ended 31 March 2015, pursuant to the approval of the shareholders through postal ballot on 10 March 2015, a sum of ₹ 14,057 lacs was capitalized from securities premium account for issuance of 702,847,961 bonus shares of ₹ 2/- each fully paid-up and these bonus shares were alloted by the Company on 21 March 2015. The said bonus share were issued in the proportion of 1 equity share for every 1 equity share of ₹ 2/- each held by the equity shareholders of the Company on the record date of 20 March 2015.

The earnings per share have been adjusted for a bonus issue for previous periods presented in accordance with the applicable Accounting Standard.

6 **Investor complaints:-**

Particulars	Quarter ended 30 June 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	20
Resolved during the quarter	20
Remaining unresolved at the end of the quarter	Nil

7 **Statement of assets and liabilities**

(₹ in Lacs)

	Particulars	Consolidated		Standalone	
		As at		As at	
		30 June 2015 (Audited)	30 June 2014 (Audited)	30 June 2015 (Audited)	30 June 2014 (Audited)
A	**Equity and Liabilities**				
1	**Shareholders' funds**				
	(a) Share capital	28,120	14,000	28,120	14,000
	(b) Reserves and surplus	2,394,319	1,940,218	1,912,453	1,560,561
	Sub- total- Shareholders' funds	2,422,439	1,954,218	1,940,573	1,574,561
2	**Share application money pending allotment**	2	765	2	765
3	**Minority interest**	8,211	5,733	-	-
4	**Non- current liabilities**				
	(a) Long-term borrowings	16,789	20,064	2,722	2,745
	(b) Other long-term liabilities	61,457	73,575	28,294	51,543
	(c) Long-term provisions	21,064	19,436	19,877	17,528
	Sub- total- Non-current liabilities	99,310	113,075	50,893	71,816
5	**Current liabilities**				
	(a) Short-term borrowings	35,548	20,583	-	2,925
	(b) Trade payables	62,541	46,848	46,858	39,247
	(c) Other current liabilities	723,062	710,530	364,367	400,616
	(d) Short-term provisions	173,354	146,217	88,813	91,520
	Sub- total- Current liabilities	994,505	924,178	500,038	534,308
	Total- Equity and Liabilities	3,524,467	2,997,969	2,491,506	2,181,450
B	**Assests**				
1	**Non-current assets**				
	(a) Fixed assets	403,353	328,114	360,818	296,707
	(b) Goodwill on consolidation	479,326	469,375	-	-
	(c) Non-current investments	10,681	5,540	350,023	355,972
	(d) Deferred tax assets (net)	78,971	81,496	21,788	31,179
	(e) Long-term loans and advances	144,219	132,908	110,639	79,165
	(f) Other non-current assets	103,237	47,573	30,810	17,775
	Sub- total- Non-current assets	1,219,787	1,065,006	874,078	780,798
2	**Current assets**				
	(a) Current investments	76,258	60,629	62,473	55,629
	(b) Inventories	15,761	12,230	8,365	1,554
	(c) Trade receivables	653,869	568,284	357,828	322,419
	(d) Cash and bank balances	978,623	880,730	882,941	791,108
	(e) Short-term loans and advances	218,884	158,993	165,770	98,432
	(f) Other current assets	361,285	252,097	140,051	131,510
	Sub- total- Current assets	2,304,680	1,932,963	1,617,428	1,400,652
	Total- Assets	3,524,467	2,997,969	2,491,506	2,181,450

8 **Segment Information:-**

(₹ in Lacs)

Particulars	Consolidated		Standalone				
	Year ended		Quarter ended			Year ended	
	30 June 2015 (Audited)	30 June 2014 (Audited)	30 June 2015 (Audited)	31 March 2015 (Unaudited)	30 June 2014 (Audited)	30 June 2015 (Audited)	30 June 2014 (Audited)
Segment Revenues							
Software services	2,217,916	1,970,736	270,764	265,708	296,164	1,045,680	1,014,292
Business process outsourcing services	169,747	138,619	28,583	25,912	31,119	100,355	87,635
IT infrastructure services	1,282,459	1,105,011	147,203	146,975	149,861	569,309	547,810
Total	**3,670,122**	**3,214,366**	**446,550**	**438,595**	**477,144**	**1,715,344**	**1,649,737**
Less : Inter-segment revenue	-	-	-	-	-	-	-
Net revenue from operations	**3,670,122**	**3,214,366**	**446,550**	**438,595**	**477,144**	**1,715,344**	**1,649,737**
Segment Results							
Software services	501,960	481,040	91,597	110,639	148,993	412,255	443,877
Business process outsourcing services	16,933	7,412	3,870	3,285	12,672	14,468	20,358
IT infrastructure services	301,680	263,314	51,445	54,849	66,289	231,173	222,426
Total	**820,573**	**751,766**	**146,912**	**168,773**	**227,954**	**657,896**	**686,661**
Less :							
Finance cost	9,123	11,450	1,447	1,221	2,246	6,064	8,165
Other un-allocable expenditure / (income), net	(100,256)	(51,417)	(22,474)	(23,864)	(24,271)	(118,022)	(61,270)
Net profit before tax	**911,706**	**791,733**	**167,939**	**191,416**	**249,979**	**769,854**	**739,766**

Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since the Company uses them interchangeably across segments and consequently, the Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

9 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 30 June 2015 and the unaudited published year-to-date figures up to 31 March 2015 being the date of the end of the third quarter of the financial year which were subjected to limited review.

10 The figures of previous period's/year have been rearranged to conform to the current period/year classification.

By the order of the Board of Directors
for HCL Technologies Limited

Noida (UP), India
03 August 2015

Shiv Nadar
Chairman and Chief Strategy Officer

Anant Gupta
President and Chief Executive Officer

Anil Chanana
Chief Financial Officer

The Board has also taken on record the Consolidated results of HCL Technologies Limited and its subsidiaries for the quarter and year ended June 30, 2015 prepared as per US GAAP. A summary of the financial statements is as follows:-

(in million $)

Particulars	Quarter ended June 30		Year ended June 30	
	2015	2014	2015	2014
Revenues	**1,537.5**	**1,406.9**	**5,952.3**	**5,359.7**
Cost of revenues (exclusive of depreciation and amortization)	1,012.7	870.6	3,823.2	3,291.5
Gross profits	**524.8**	**536.3**	**2,129.1**	**2,068.2**
Selling, general and administrative expenses	196.6	166.0	733.1	657.1
EBITDA	**328.2**	**370.3**	**1,396.0**	**1,411.1**
Depreciation and amortization	19.5	29.7	72.4	119.3
Other income (expenses), net	33.4	25.4	146.4	(2.7)
Provision for income taxes	63.5	60.6	306.4	252.1
Net income attributable to noncontrolling interest	(0.0)	0.0	0.0	0.1
Net income attributable to HCL Technologies Limited shareholders	**278.6**	**305.4**	**1,163.6**	**1,036.9**
Earnings per equity share (in US $)				
Basic	0.20	0.22	0.83	0.74
Diluted	0.20	0.22	0.82	0.73

Note

1 Earnings per share for previous period/year has been adjusted for the bonus issue of one equity share for every one equity share held on record date of 20 March 2015

2 The figures of the previous period/year have been rearranged to conform to the current period/year classification.