S.R. BATLIBOI & CO. LLP
Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors
HCL Technologies Limited

1. We have reviewed the accompanying statement of unaudited financial results of HCL Technologies Limited ('the Company') for the quarter ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Tridibes Basu
Partner
Membership No.: 17401

Gurgaon, India
Date: January 19, 2016

HCL TECHNOLOGIES LTD.
Corporate Identification Number: L74140DL1991PLC046369
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Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.
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HCL Technologies Limited

CORPORATE IDENTITY NUMBER: L74140DL1991PLC046369
REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019
CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA
Website: www.hcltech.com; Tel: +91 11 26444812; Fax: +91 11 26436336

Following are the statement of financial results of HCL Technologies Limited as a standalone entity as per Indian GAAP:

(₹ in lacs)

Particulars	Three months ended (Unaudited)			Half year ended (Unaudited)		Previous year ended (Audited)
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	30 June 2015
Revenues from operations	447,142	434,972	424,759	882,114	830,199	1,715,344
Total income from operations	**447,142**	**434,972**	**424,759**	**882,114**	**830,199**	**1,715,344**
Expenses						
Purchase of traded goods	3,718	4,760	4,833	8,478	8,817	36,376
Change in inventories of traded goods	(1,608)	(2,809)	(414)	(4,417)	(255)	(6,623)
Employee benefits expense	164,760	162,998	145,759	327,758	282,572	592,462
Outsourcing cost	51,075	58,999	43,795	110,074	85,107	196,616
Travel and conveyance	19,512	22,400	18,683	41,912	37,448	79,692
Exchange (gain)/loss	(3,082)	(2,707)	(4,313)	(5,789)	(8,955)	(12,476)
Depreciation and amortization expense	9,646	8,914	7,228	18,560	14,163	29,992
Other expenses	34,164	33,588	29,915	67,752	59,224	130,861
Total expenses	**278,185**	**286,143**	**245,486**	**564,328**	**478,121**	**1,046,900**
Profit from operations before other income, finance costs and exceptional items	**168,957**	**148,829**	**179,273**	**317,786**	**352,078**	**668,444**
Other income	36,173	26,693	25,308	62,866	61,816	107,474
Profit from ordinary activities before finance costs and exceptional items	**205,130**	**175,522**	**204,581**	**380,652**	**413,894**	**775,918**
Finance costs	1,474	1,665	1,247	3,139	3,396	6,064
Profit from ordinary activities after finance costs but before exceptional items	**203,656**	**173,857**	**203,334**	**377,513**	**410,498**	**769,854**
Exceptional items	-	-	-	-	-	-
Profit from ordinary activities before tax	**203,656**	**173,857**	**203,334**	**377,513**	**410,498**	**769,854**
Tax expenses	38,296	33,394	36,987	71,690	75,895	135,259
Net profit from ordinary activities after tax	**165,360**	**140,463**	**166,347**	**305,823**	**334,603**	**634,595**
Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
Net profit for the period	**165,360**	**140,463**	**166,347**	**305,823**	**334,603**	**634,595**
Paid up equity share capital (Par Value ₹ 2 each)	28,186	28,125	14,047	28,186	14,047	28,120
Reserves and Surplus	1,949,494	1,882,473	1,686,669	1,949,494	1,686,669	1,912,453
Earnings per equity share (before extraordinary items) (₹) (not annualised)						
Basic	11.75	9.99	11.86	21.74	23.86	45.17
Diluted	11.71	9.93	11.79	21.66	23.73	44.91
Earnings per equity share (after extraordinary items) (₹) (not annualised)						
Basic	11.75	9.99	11.86	21.74	23.86	45.17
Diluted	11.71	9.93	11.79	21.66	23.73	44.91
Dividend per share (par value ₹ 2 each) ₹						
Interim dividend	6.00	10.00	8.00	16.00	26.00	30.00
Final dividend	-	-	-	-	-	-
Total dividend	6.00	10.00	8.00	16.00	26.00	30.00

Notes :

1 **Segment Information:-**

(₹ in Lacs)

Particulars	Three months ended (Unaudited)			Half year ended (Unaudited)		Previous year ended (Audited)
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	30 June 2015
Segment Revenues						
Software services	265,989	264,599	259,898	530,588	509,207	1,045,680
Business process outsourcing services	29,838	30,091	21,910	59,929	45,861	100,355
IT infrastructure services	151,315	140,282	142,951	291,597	275,131	569,309
Total	**447,142**	**434,972**	**424,759**	**882,114**	**830,199**	**1,715,344**
Less : Inter-segment revenue	-	-	-	-	-	-
Net revenue from operations	**447,142**	**434,972**	**424,759**	**882,114**	**830,199**	**1,715,344**
Segment Results						
Software services	96,004	93,890	107,670	189,894	210,017	412,255
Business process outsourcing services	7,128	4,005	1,087	11,133	7,314	14,468
IT infrastructure services	63,830	49,320	64,822	113,150	124,879	231,173
Total	**166,962**	**147,215**	**173,579**	**314,177**	**342,210**	**657,896**
Less :						
Finance cost	1,474	1,665	1,247	3,139	3,396	6,064
Other un-allocable expenditure / (income), net	(38,168)	(28,307)	(31,002)	(66,475)	(71,684)	(118,022)
Net profit before tax	**203,656**	**173,857**	**203,334**	**377,513**	**410,498**	**769,854**

Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since the Company uses them interchangeably across segments and consequently, the Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

2 **Statement of Assets and Liabilities**

(₹ in Lacs)

	Particulars	As at current half year ended 31 December 2015 (Unaudited)	As at previous year ended 30 June 2015 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	28,186	28,120
	(b) Reserves and surplus	1,949,494	1,912,453
	Sub- total- Shareholders' funds	1,977,680	1,940,573
2	**Share application money pending allotment**	10	2
3	**Non- current liabilities**		
	(a) Long-term borrowings	2,771	2,722
	(b) Other long-term liabilities	18,324	28,294
	(c) Long-term provisions	22,444	19,877
	Sub- total- Non-current liabilities	43,539	50,893
4	**Current liabilities**		
	(a) Short-term borrowings	68	-
	(b) Trade payables	50,595	46,858
	(c) Other current liabilities	343,786	364,367
	(d) Short-term provisions	177,652	88,813
	Sub- total- Current liabilities	572,101	500,038
	TOTAL- EQUITY AND LIABILITIES	2,593,330	2,491,506
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	363,383	360,818
	(b) Non-current investments	350,023	350,023
	(c) Deferred tax assets (net)	21,889	21,788
	(d) Long-term loans and advances	118,463	110,639
	(e) Other non-current assets	27,835	30,810
	Sub- total- Non-current assets	881,593	874,078
2	**Current assets**		
	(a) Current investments	56,287	62,473
	(b) Inventories	12,595	8,365
	(c) Trade receivables	401,616	357,828
	(d) Cash and bank balances	834,941	882,941
	(e) Short-term loans and advances	250,234	165,770
	(f) Other current assets	156,064	140,051
	Sub- total- Current assets	1,711,737	1,617,428
	Total- ASSETS	2,593,330	2,491,506

3 The financial results for the quarter ended 31 December 2015 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 19 January 2016.

4 During the quarter ended 31 December 2015, the Board of Directors has declared an interim dividend of ₹ 6 per share (300% on par value of ₹ 2 per share), amounting to ₹ 84,559 lacs, which takes total dividend for the six month ended 31 December 2015 to ₹ 225,174 Lacs.

5 During the quarter ended 31 March 2015, pursuant to the approval of the shareholders through postal ballot on 10 March 2015, a sum of ₹ 14,057 lacs was capitalized from securities premium account for issuance of 702,847,961 bonus shares of ₹ 2/- each fully paid-up and these bonus shares were alloted by the Company on 21 March 2015. The said bonus share were issued in the proportion of 1 equity share for every 1 equity share of ₹ 2/- each held by the equity shareholders of the Company on the record date of 20 March 2015.

The earnings per share have been adjusted for a bonus issue for previous periods presented in accordance with the applicable Accounting Standard.

6 The figures of previous period's/year have been rearranged to conform to the current period classification.

By the order of the Board of Directors
for HCL Technologies Limited

Shiv Nadar
Chairman and Chief Strategy Officer

Anant Gupta
President and Chief Executive Officer

Anil Chanana
Chief Financial Officer

Noida (UP), India
19 January 2016