

PRESS RELEASE

HCL enters into a strategic partnership with Tangoe

Noida, India- January 27, 2011 - HCL Technologies Ltd. (HCL), a leading global IT services provider, today announced that it has entered into a strategic partnership with Tangoe, the global leader in telecom expense management solutions and services.

As part of its strategic transformation initiatives in the Business Services Division, HCL has been pursuing partnership with platform providers to help increase the company's market share in platform based services focused on large strategic customers. Its partnership with platform vendors in the publishing space helped it close some large multiyear deals in the last two quarters. This strategy is now being expanded to the Telecom Billing solutions area.

In line with the above, HCL has restructured its TEM business through strategic revenue share partnership with Tangoe and has carved out its customer contracts for Telecom Expense management and transferred to Tangoe who will service these customers on the existing platform or migrate them to their platform.

HCL will also assist Tangoe in development and support of the transferred TEM platform and will continue to service its strategic customers on TEM for integrated deals.

As a consideration for this partnership, Tangoe will pay US\$3 million to HCL. This is in addition to the revenue share as per above arrangement. The customer contracts, being transferred to Tangoe, generated \$7.2 million in revenue for HCL in H1 FY11.

---END---



About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employee First' which empowers our 72,226 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 3.1 billion (Rs. 14,101 crores), as on 31st December 2010 (on LTM basis). For more information, please visit www.hcltech.com

About HCL Enterprise

HCL is a \$5.5 billion leading global technology and IT enterprise comprising two companies listed in India – HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 77,000 professionals of diverse nationalities, who operate from 29 countries including over 500 points of presence in India. HCL has partnerships with several leading Global 1000 firms, including leading IT and technology firms. For more information, please visit www.hcl.com

About Tangoe

Tangoe is the leading provider of global enterprise communications lifecycle management software and related services. Tangoe's solution encompasses the entire fixed and mobile communications lifecycle including device management, contract sourcing, asset procurement, services provisioning, invoice processing, expense allocation, bill payment, policy enforcement, usage management, inventory tracking, and device decommissioning.

Additional information about Tangoe can be found at www.tangoe.com. Tangoe is a registered trademark of Tangoe, Inc



Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For details, contact

Ajay Davessar
HCL Technologies
Mob +91 9650122336
Email: ajay.davessar@hcl.com

Deepika Bansal
Six Degrees PR
deepikab@sixdegreespr.co.in
9811292247

