

PRESS RELEASE

## **HCL Technologies and Lojas Renner Sign Strategic Partnership to Support Aggressive Growth Plans in Brazilian Retail Market**

*With the provision of Oracle Application Support Services, HCL Technologies is involved in automation, improvement and monitoring of Renner's IT environment*

**Brazil, South America, December 10, 2010**—HCL Technologies, a global leader in IT Services, today announced a multi-year partnership with Lojas Renner – the second largest fashion retailer in Brazil. Under this partnership, HCL will be responsible for supporting Oracle systems, deployed in more than 130 stores of Lojas Renner across Brazil.

HCL has been working with Lojas Renner for more than a year and has been engaged in strategic consulting programs aimed at optimizing the performance of Oracle Retail and E-business environments at Renner. HCL has also partnered with Lojas Renner on developing a significant number of applications that support store operations and reporting for Lojas Renner.

"One of the key benefits of working with HCL has been access to specialized resources from the global talent pool at HCL. We have been very pleased with the results achieved in the last year and as a result have engaged HCL for a long term Oracle Applications support partnership" said Leandro Balbinot, Lojas Renner IT and Processes Management Director.

"We are pleased to be awarded this contract by Lojas Renner. This is reflective of our ability to bring value to progressive retailers like Lojas Renner leveraging our global and local teams. With this latest win with Lojas Renner, we are committed to support Lojas Renner in their strong growth plans in Brazil." said Ideval Munhoz, General Manager, HCL Brazil.

HCL will be delivering these services from its Global delivery center in Sao Leopoldo which is conveniently located close to Renner's headquarters in Porto Alegre, Rio Grande do Sul. The Sao Leopoldo Global Delivery Center was established by HCL in 2009 and currently services a good mix of local and global customers.

Worldwide HCL Technologies is recognized as a key Oracle services partner with strong capabilities across Oracle E-business, Oracle Retail, JDE, Siebel and Edge products. HCL Technologies is a leading provider of Oracle and Application Development and Maintenance services to leading retailers globally and counts some of the world's leading retailers as its customers globally.

### **About HCL Technologies**

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 29 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employees First' which empowers our 70,218 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 2.9 billion (Rs. 13,145 crores), as on 30th September 2010 (on LTM basis). For more information, please visit [www.hcltech.com](http://www.hcltech.com)



## About HCL

HCL is a \$5.5 billion leading global technology and IT enterprise comprising two companies listed in India - HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 77,000 professionals of diverse nationalities, who operate from 29 countries including over 500 points of presence in India. HCL has partnerships with several leading Global 1000 firms, including leading IT and technology firms. For more information, please visit [www.hcl.com](http://www.hcl.com).

## Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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