RELEASE

HCL Technologies Named as Most Innovative, Flexible IT Services Provider in Nordics

- KPMG study places IT services provider ahead of the rest -

Stockholm, London, Noida – 6 August, 2012 – Global IT services provider, HCL Technologies Ltd. (HCL) has been named as a leader in innovation in the Nordics by global professional services firm, KPMG. This accolade comes as part of a survey into the performance of outsourcing service providers and customer vendor satisfaction in the region.

HCL's ranking was the result of a study conducted by KPMG, which evaluated 28 service providers and more than 900 unique client/provider relationships and polled C-level executives, or their direct reports, from more than 340 of the top IT spending organisations across the Nordics.

The research not only ranked HCL as a leader in innovation, but highlighted that it was also the most flexible service provider, and in the top three providers in general customer satisfaction.

Furthermore, the study also revealed that HCL were one of the most consistent service providers, with a minimum top five ranking in all sub categories, including those that evaluated price, quality, risk, relationship, innovation, flexibility, governance and transition.

Liselotte Hägertz Engstam, Vice President, Head Nordic Region, HCL Technologies, said,
"This achievement is especially notable as HCL is a fairly new entrant into Nordic region, and has made the fastest and most impressive entrance into a leadership position as seen by customers, and reflected in KPMG's study. Effective service providers are those that let the passion and belief of the individual's involved shine through and these findings are a clear indication that our 'Employees First, Customer Second' ethos is working."

Anubhav Saxena, Vice President & Global Head Business Marketing Strategy and Alliances, HCL Technologies, said,

"By engaging HCL employees in a way that allows them to deliver business value, we turn technology into a distinct competitive advantage for our customers. Our own success and that of our customers businesses, is part of a bigger picture connected to innovation, flexibility and proactivity - which are integral to our service offerings and business model. Our high ratings across the various parameters of the study bear testimony to our unique ability to offer clients an unmatched experience and value proposition."



Carl-Henrik Hallström, Head of Sourcing Advisory, KPMG, said,
"In our survey we found HCL's customers consistently giving them high marks in all the evaluated areas, which is clearly impressive for a relative newcomer to the Nordic region, especially as this is a region which is known to have a very competitive market. They have been rated well by clients on market price conformance, value driven service level management, governance and its collaborative sourcing approach."

Thorvaldur Flemming Jensen, Senior Vice President, SimCorp A/S, added.
"SimCorp A/S has been working in partnership with HCL on quality assurance of its mission critical Siebel and Sharepoint platforms for five years now. HCL has always delivered with consistently high quality, flexibility, proactivity and value. They have demonstrated deep domain skills from the start and have also been committed to a seamless integration with our own team, which has resulted in a very successful and effective collaboration for all of us."

SimCorp A/S, is a leading provider of investment and portfolio management software to the world's leading investment managers, asset managers, fund administrators, pension funds, insurance funds and wealth managers

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employees First, Customers Second' which empowers our 84,319 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US$ 4.2 billion (Rs 21,031 crores), as on 30 June 2012 (on FY'12 basis). For more information, please visit www.hcltech.com

About HCL Enterprise

HCL is a $6.2 billion leading global technology and IT enterprise comprising two companies listed in India – HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 90,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. HCL has partnerships with several leading global 1000 firms, including leading IT and technology firms. For more on HCL, please visit www.hcl.com



Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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