PRESS RELEASE

InformationWeek confers "ValueHonors" Awards to six HCL Technologies customers

The program aimed at honoring customers' contributions in transforming businesses

St. Regis, CA/ Noida, India- October 05, 2010– HCL Technologies Infrastructure Services Division (HCL), one of the leading global IT Services Provider and subsidiary of HCL Technologies Ltd., today announced that six of its customers: Cummins, Teradyne, one of the world's leading mobile manufacturers, Old Mutual Wealth Management: Skandia and Xerox have been felicitated with **"ValueHonors Awards"** by *InformationWeek,* a UBM TechWeb media brand. The winners were announced at the Information Week 500 annual awards ceremony which is held in St Regis, Monarch Beach CA every year. The customers were recognized for their immense contribution in creating "value and transforming business" in their global sourcing engagements through active collaboration with their sourcing partner.

The *InformationWeek* team approached more than 100 Fortune 1000 and Global 2000 companies from across the globe for the inaugural year of its 'ValueHonors' awards. There was a stringent nomination process and the enterprises were expected to submit their value stories in three categories namely - 'Run the Business', 'Change the Business', 'Excellence in Transition, 'Automation' and 'Innovation'.

A distinguished panel of industry experts and thought-leaders were convened to judge the entries. The judging panel included Art Wittmann, VP, InformationWeek Analytics practice, Bill Martorelli, VP Research, Forrester Research Inc, and Elliott Kass, VP, Content Services, InformationWeek.

Speaking on this initiative, **Mr. Anant Gupta, President of HCL Technologies Infrastructure Service Division**, "We, at HCL Technologies, have always given utmost importance to customer satisfaction. This annual independent initiative run by a premier media group like *InformationWeek* is aimed at honoring the spirit of collaboration that exists in the global delivery ecosystem."

"We are pleased that six of our customers have been recognized this year for promoting positive and favorable impact on their business through global sourcing and outstanding achievements in technology. Our customers' contributions to the IT industry will set an example for other global enterprises who want to leverage global sourcing for competitive advantage and make 'value creation' a real and measurable outcome in their sourcing contracts. HCL is honored to be associated with organizations of such caliber", added **Mr. Gupta.**

This one of its kind rewards program acknowledges the 'customer value champs' as well as 'HCL engagement management teams' on the value that they have created over the engagement lifecycle.

Commented **Mr. Elliot Kass, Chief Judge of the ValueHonors and Vice President of Content at UBM TechWeb,** "The choice of a sourcing partner is one of the most strategic decisions for an IT organization. The right sourcing partner ensures that the companies do not have to focus their IT talent on creating business value. Undertaken correctly, IT sourcing helps businesses instill a greater level of discipline and rigor with their technology, processes and people. These awards are path breaking as they acknowledge the successful sourcing partnership that moves the business ahead, fuels new revenue streams and delivers higher levels of customer satisfaction."

"Cummins is honored to be recognized for excellence in infrastructure automation, which has not only improved operational efficiencies but has greatly enhanced the user experience", said **Vernon Wilson, Executive Director, Cummins Business Services IT.**

"This is a great example of how both Skandia and HCL have worked in partnership to define a new operating model which has successfully delivered a huge number of value-adding infrastructure projects – consistently, with quality and to time and budget", said **Jeremy Gray, Chief Technology Officer, Old Mutual Wealth Management: Skandia.**

"We selected HCL on the basis of its breadth of experience with global customers in the hi-tech manufacturing industry, its partnership approach and the transparency in its engagement models. This partnership will enhance Teradyne's capabilities in global sourcing, enable reduction in costs and improve our agility as we enhance our position as a global leader in automatic test equipment", said, **Chuck Ciali, CIO, Business Process and Information Technology, Teradyne Inc.**

About HCL ISD

HCL ISD is a leading IT services company and a subsidiary of HCL Technologies Ltd. (also known as HCL Comnet in India). A focused player in the IT services arena, HCL ISD seeks to provide simplified infrastructure solutions through delivering high-performance management services for complex, distributed infrastructure environments encompassing the Internet, Client and legacy based infrastructures. HCL ISD addresses the growing demand for the cost-effective management of technology infrastructure across geographically dispersed locations. With a mission to develop innovative solutions for enterprises worldwide, the company has developed a unique model for Remote IT infrastructure management that enables customer organizations to achieve superior infrastructure performance and significantly reduced costs through a global delivery model. For more information, please visit www.hclisd.com

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employee First' which empowers our 64,557 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US$ 2.7 billion (Rs. 12,565 crores), for the year ended as on 30th June 2010. For more information, please visit www.hcltech.com

About HCL

HCL is a $5.3 billion leading global technology and IT enterprise comprising two companies listed in India - HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 71,000 professionals of diverse nationalities, who operate from 29 countries including over 500 points of presence in India. HCL has partnerships with several leading Global 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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