RELEASE

HCL Technologies to provide Strategic Business Transformation Services to Husqvarna Group

Stockholm/Noida – 15 May, 2013 – HCL Technologies Ltd. (HCL), a leading global IT services provider today announced that it has been selected by Husqvarna Group, a global leader in products and solutions for garden, park and forest care as well as construction, as a global strategic partner. HCL will provide comprehensive business transformation services to Husqvarna. The engagement covers Europe, Asia Pacific and US operations.

As per the engagement, HCL will impact Husqvarna Group's key business operations bringing in enhanced efficiencies in their key business process areas. HCL will be using its proprietary MASCoT™ framework, a managed service model to provide application support and maintenance, application life cycle management, application operation through 24x7 call support and services to support Husqvarna Group's business. The agreement scope also includes legacy & custom applications and ERP systems covering key business processes at Husqvarna including future business transformation projects and services.

"The applications and business transformation agreement is one of the largest engagement for manufacturing industry in HCL Europe and accentuates the company's growing hold in the region, especially Nordics." said, **Sanjeev Nikore, Senior Corporate Vice President & President - Consumer and Manufacturing Services, HCL Technologies Ltd.** said, "We are proud to be chosen as a strategic partner and with this multi-year engagement with Husqvarna we have again demonstrated our expertise in application development and maintenance. This comes out to be another milestone achievement for HCL in Europe and Nordic in particular. We are looking forward to collaborate with one of Nordic's oldest established brands "he added.

"In our journey to transform our IT landscape to enable Husqvarna Group to become even more competitive, we have chosen HCL as our strategic partner. We believe HCL has the right understanding of Husqvarna's business and IT environment by way of detailed and collaborative due diligence process and by HCLs demonstrated strengths in key areas." says **Martin Althén, CIO at Husqvarna Group**.

HCL's Framework for Managed Application Services - MASCoT™ will give Husqvarna Group cost savings, improved visibility on their applications availability to business, improved quality of service delivery which is SLA driven and 24*7 support model. HCL is committed to play the role of a transformational agent within Husqvarna's IT and business process.

HCL has been ranked number one in 2013 Nordic IT Outsourcing Study conducted by Whitelane Research, an independent organisation uniquely focused on (out) sourcing research in Europe. HCL has most satisfied customers in application development, maintenance outsourcing, data centre and application hosting in the region.



About Husqvarna Group

Husqvarna Group is the world's largest producer of outdoor power products including robotic lawn mowers, garden tractors, chainsaws and trimmers. The Group is also the European leader in consumer watering products and one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold via dealers and retailers to both consumers and professional users in more than 100 countries. Net sales in 2012 amounted to SEK 31 billion, and the Group had 15,400 employees on average in more than 40 countries.

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 31 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employees First, Customers Second' which empowers our 84,403 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US$ 4.5 billion (Rs 24,709 crores), as on 31st March 2013 (on LTM basis). For more information, please visit www.hcltech.com

About HCL Enterprise

HCL is a $6.2 billion leading global technology and IT enterprise comprising two companies listed in India – HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 90,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. For more information, please visit www.hcl.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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