

Release

HCL Technologies signs a new large 5-year Applications Support transformation deal with Deutsche Bank

HCL chosen to improve efficiencies through transformational initiatives including LEAN programme

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HCL Technologies Ltd. (HCL), leading global IT services providers, today announced that it has signed a strategic 5-year, Application Support Transformation deal with Deutsche Bank's Capital Markets arm.

The multi-million dollar deal heralds a perfect beginning to celebrations marking a decade of the HCL's relationship with Deutsche Bank.

The service factory delivery model implemented by HCL is expected to significantly enhance productivity, driven by transparent Service Level Agreements (SLAs) and performance metrics, and comes as Deutsche Bank endeavors to move away from a traditional applications support model to a set of unique process driven services governed by global standards like Information Technology Infrastructure Library (ITIL) and LEAN. The transformational programme, which will result in significant vendor consolidation, involves the management of key banking applications that are the backbone to the Deutsche Bank's critical businesses.

"As HCL Technologies enters its tenth year of strategic relationship with Deutsche Bank, our engagement has evolved and matured into one of unshakeable trust. This deal is one of the significant milestones in the strategic roadmap that has been charted by the company and we are delighted to continue along this journey with Deutsche Bank," said Parag Samarth, Executive Vice President, Strategic Accounts, HCL Technologies.

"Leading global banks are looking for ways to improve their application product management, in order to increase efficiency and enhance productivity. As part of this development, key processes have to be transformed throughout the organization and hence the choice of partner becomes crucial. The Bank's association with HCL displays its belief in the delivery, skills and competitiveness of the latter." said Anshuman Jaswal, Senior Analyst at Celent.



About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employee First, Customer Second' which empowers our 77,046 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 3.5 billion (Rs. 16,034 crores), as on 30 June 2011 (on LTM basis). For more information, please visit www.hcltech.com

About HCL

HCL is a \$6 billion leading global technology and IT enterprise comprising two companies listed in India - HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 85,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. HCL has partnerships with several leading global 1000 firms, including leading IT and technology firms.

For more information, please visit www.hcltech.com

For details contact

HCL Technologies
Ranjana Sharma
HCL Technologies, Europe
DID: +44 (0) 207 105 8661
MOB: +44 (0) 7921 699137

LEWIS PR
Jon Brigden
+44 (0)20 7802 26 26
hcl@lewispr.com

