

PRESS RELEASE

Lippo and HCL Sign Landmark Memorandum of Understanding In presence of Indonesian President

Target IT Outsourcing Projects in Indonesia

NOIDA/ India / Jakarta, Wednesday, January 27, 2011 – The Lippo Group, one of Indonesia's largest conglomerates, through its subsidiary PT Multipolar Technology, signed a Memorandum of Understanding (MoU) with HCL Technologies Ltd in the presence of visiting Indonesian President Susilo Bambang Yudhoyono to offer IT Outsourcing in Southeast Asia's largest country.

Lippo's subsidiary PT Multipolar Technology signed the MoU at the Indonesia Business Forum in New Delhi during a state visit by President Susilo at a time of increasing bilateral economic relations, with IT outsourcing as a major strategic thrust by the two countries.

Working with HCL Technologies, a leading global technology and IT enterprise, Multipolar Technology targets to secure IT Outsourcing projects in banking, telecommunications and other sectors this year.

The signing was witnessed by about 80 Indonesian and 500 Indian business leaders attending the landmark business forum which signifies the seriousness of both governments to execute bilateral cooperation and investment.

Theo L. Sambuaga, President of Lippo Group, said, "India is one of the biggest global players in the software and IT Outsourcing. We hope this partnership will enhance Indonesia's development in the world of technology and infrastructure, strengthen the country's competitive edge, and enhance the economic cooperation between India and Indonesia. The signing of a MoU is a continuation of the cooperation agreement that was signed in Jakarta last October 2010", said Harijono Suwarno, President Director of Multipolar Technology. "This development provides great momentum to develop the Services IT Outsourcing in Indonesia", he added.



Rajiv Sodhi, Sr. CVP & Chief Customer Officer – Consumer Services, Manufacturing & Healthcare said, “This MoU marks the continuation of our successful relationship with the Lippo Group. ‘Glocalization’ as a strategy has been very successful for HCL Technologies in the Asia Pacific Region, which is one of the fastest growing regions for us and one of the growth levers for HCL. This relationship brings the best of the local knowledge and global knowhow”.

About Multipolar Technology

Multipolar Technology is a total IT solutions provider with proven track record for more than 35 years in banking and financial industries, telecommunications, government and healthcare sectors. Multipolar Technology is a recognized partner of global technology companies such as Cisco, IBM, Microsoft, Oracle and NCR, and has obtained ISO 9001:2008 certifications for hardware, software and professional services. Multipolar Technology helps businesses in their IT activities, enable healthcare information services for hospitals, implement e-learning solutions to educational institutions, enable banks to provide 24x7 service, support communication solutions for telecommunication operators, provide advice to government institutions on collaborative e-Government services, provide business intelligence solutions for manufacturers, retailers and services company, as well as implement unified service provisioning for property developers. For more information please visit www.multipolar.com.

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on ‘transformational outsourcing’, underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of ‘Employee First’ which empowers our 72,267 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 3.1 billion (Rs. 14,101 crores), as on 31st December 2010 (on LTM basis). For more information, please visit www.hcltech.com

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