Release

HCL Technologies ranked No 1 Engineering Services Provider by leading globalization advisory firm

Noida, India August 3, 2012 – HCL Technologies Ltd. (HCL), a leading global IT services provider has been ranked as the #1 service provider by Zinnov, a leading globalization and Market expansion advisory firm, in their latest study titled 'Global R&D Service Providers Rating (GSPR) 2012.'

As per the 2012 rankings, HCL is rated as number one across three industry verticals – Aerospace, Automotive & Consumer Electronics. The rankings analyzed the capability of IT firms on five parameters viz. human capital, product development capabilities, financials, ecosystem linkages, infrastructure & innovation / IP creation and HCL was ranked as the #1 services provider on an overall basis across the five parameters.

Commenting on the study, **Pari Natarajan, Co-Founder & CEO, Zinnov,** said, "HCL has significantly grown over the last two years in the R&D and Product Engineering Services (PES) space. Their industry transforming innovation for customers, unique capabilities in areas like product conceptualization and user experience design provide HCL the winning edge. HCL's play in the PES space with niche capabilities, deep expertise through centers of excellence, investment in customer labs, industry research, hyper-specialization approach has catapulted them to the leadership position."

"We are honored to be named as the global leader in R&D Services,**" said Sandeep Kishore, Executive Vice-President, Engineering and R&D Services, HCL Technologies,** "Over the past few years we have made significant investments in Engineering and R&D Services (ERS). HCL not only provides core product development services but also helps customers in creating competitive advantages around products through productized solutions. These productized solutions come under the umbrella of Engineering out of the Box (EOOTB) solutions and are a key tenet of our ERS strategy. This recognition by Zinnov is a testimony of our leadership in creating differentiated solutions for our customers in this space. "

HCL has 35 years of Product Development heritage with focus on developing products for global customers by leveraging its embedded software, hardware, and systems engineering skills. HCL ERS has rich experience in developing safety-critical embedded products involving cutting-edge hardware, complex middleware, rich applications, and interactive GUI across multiple processor families and real-time operating systems. HCL's Engineering Out of the Box approach leverages its proprietary Industrialized Services and productized Solution Accelerators with relevant Domain Knowledge to provide business value to customers beyond Engineering Services in areas including Product and Platform Launch & Acceleration, Product Quality & Compliance, Value Engineering and Smart Products.



About Zinnov

Founded in 2002, Zinnov – meaning Zeal in Innovation – is a leading globalization & market expansion advisory firm with services in the areas of Global Sourcing, Emerging Markets Expansion and Human Capital Optimization to Fortune 1000 and reputed SMB companies. Zinnov works collectively with clients to tackle prevailing organizational challenges by analyzing the changing dynamics, improving performance, and building institutional capability. The services delivered to its clients through advanced reasoning and analytical techniques, provides solutions that help in integrating organizational vision, business definition and processes.

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employees First, Customers Second' which empowers our 84,319 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US$ 4.2 billion (Rs 21,031 crores), as on 30 June 2012 (on FY'12 basis). For more information, please visit www.hcltech.com

About HCL Enterprise

HCL is a $6.2 billion leading global technology and IT enterprise comprising two companies listed in India – HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 90,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. HCL has partnerships with several leading global 1000 firms, including leading IT and technology firms. For more on HCL, please visit www.hcl.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our



ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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