

Limited Review Report**Review Report to
The Board of Directors
HCL Technologies Limited**

1. We have reviewed the accompanying statement of unaudited financial results of HCL Technologies Limited ('the Company') for the quarter ended March 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

*S.R. Batliboi & Co. LLP***For S.R. BATLIBOI & CO. LLP****ICAI Firm registration number: 301003E**

Chartered Accountants

*Tridibes Basu***per Tridibes Basu**

Partner

Membership No.: 17401

Gurgaon, India

April 17, 2013



HCL Technologies Limited
REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019
CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA

Following are the statement of financial results of HCL Technologies Limited as a standalone entity as per Indian GAAP:

(₹ in lacs)

Particulars	Three months ended (Unaudited)			Nine months ended (Unaudited)		Previous year ended 30 June
	31 March 2013	31 December 2012	31 March 2012	31 March 2013	31 March 2012	2012 (Audited)
Revenues from operations	294,369	276,622	216,472	840,663	633,512	890,722
Total income from operations	294,369	276,622	216,472	840,663	633,512	890,722
Expenses						
Cost of materials	7,808	4,742	1,807	15,979	12,489	20,636
Employee benefits expense	114,356	109,606	98,906	335,302	291,187	392,306
Outsourcing cost	22,427	20,648	18,572	63,621	47,145	67,647
Travel and conveyance	14,479	11,861	12,783	39,424	36,904	50,461
Exchange (gain)/loss	(975)	(4,301)	600	(5,441)	(9,734)	(15,620)
Depreciation and amortization expense	10,284	10,384	8,984	30,725	25,818	35,307
Other expenses	32,285	31,463	25,825	90,649	76,078	108,650
Total expenses	200,664	184,403	167,477	570,259	479,887	659,387
Profit from operations before other income, finance costs and exceptional items	93,705	92,219	48,995	270,404	153,625	231,335
Other income	6,037	3,992	3,155	14,400	10,645	14,466
Profit from ordinary activities before finance costs and exceptional items	99,742	96,211	52,150	284,804	164,270	245,801
Finance costs	1,996	1,966	2,892	6,246	7,335	9,727
Profit from ordinary activities after finance costs but before exceptional items	97,746	94,245	49,258	278,558	156,935	236,074
Exceptional items	-	-	-	-	-	-
Profit from ordinary activities before tax	97,746	94,245	49,258	278,558	156,935	236,074
Tax expenses	14,450	21,773	9,243	52,806	27,768	41,032
Net profit from ordinary activities after tax	83,296	72,472	40,015	225,752	129,167	195,042
Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
Net profit for the period	83,296	72,472	40,015	225,752	129,167	195,042
Paid up equity share capital (Par Value ₹ 2/- each)	13,922	13,891	13,847	13,922	13,847	13,866
Reserves and Surplus	867,747	785,069	634,206	867,747	634,206	646,515
Weighted average no. of shares outstanding (par value ₹ 2/- each)						
Basic	694,909,494	694,273,119	691,846,533	694,246,169	690,440,263	691,023,929
Diluted	709,073,149	708,070,168	704,306,841	708,722,027	702,356,561	703,600,258
Earnings per equity share (before extraordinary items) (of ₹ 2/- each) (not annualised)						
Basic	11.99	10.44	5.78	32.52	18.71	28.23
Diluted	11.75	10.24	5.68	31.85	18.39	27.72
Earnings per equity share (after extraordinary items) (of ₹ 2/- each) (not annualised)						
Basic	11.99	10.44	5.78	32.52	18.71	28.23
Diluted	11.75	10.24	5.68	31.85	18.39	27.72
Dividend per share (par value ₹ 2/- each) ₹						
Interim dividend	2.00	2.00	2.00	6.00	8.00	8.00
Final dividend	-	-	-	-	-	4.00
Total dividend	2.00	2.00	2.00	6.00	8.00	12.00
Particulars of shareholding						
Public shareholding						
Number of shares	264,603,756	263,039,151	250,815,478	264,603,756	250,815,478	261,760,807
Percentage of shareholding	38.01%	37.87%	36.23%	38.01%	36.23%	37.76%
Promoters and promoter group shareholding						
a) Pledged/encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	431,514,284	431,522,669	441,523,054	431,514,284	441,523,054	431,522,669
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.99%	62.13%	63.77%	61.99%	63.77%	62.24%

Notes :

- The financial results for the quarter ended 31 March 2013 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 17 April 2013.



- #### 4 Investor complaints:-

5 Segment Information:-

(₹ in Lacs)

6 The figures of previous periods/year have been re-grouped and re-classified, wherever necessary, to conform to current periods/year classification.

Anil Chanana
Chief Financial Officer

(in million \$)

Note:

Above results exclude Non-cash Employee Stock Option charge of USD 4.4 Million (net of tax USD 3.8 Million), (previous period USD 4.6 Million (net of tax USD 4.2 Million)) for the quarter ended March'13 and USD 12.5 Million (net of tax USD 11.3 Million), (previous period USD 12.7 Million (net of tax USD 11.8 Million)) for the nine months ended March'13, computed under the fair value method as required by FASB ASC 718.

