

HCL Technologies Limited
REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019
CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA

Following are the financial results of HCL Technologies Limited as a standalone entity as per Indian GAAP:

(Rupees in lacs)

Particulars	Quarter ended March 31,		Nine Months Ended March 31,		Previous Year ended June 30
	2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2010 (Audited)
Revenues	169,773	128,711	484,512	374,815	507,876
Total Income	169,773	128,711	484,512	374,815	507,876
Expenditure					
Cost of goods sold	5,884	479	6,339	6,928	8,547
Personnel expenses	83,092	59,213	242,797	156,777	218,766
Outsourcing cost	7,842	6,763	20,830	16,609	26,926
Travel and conveyance	16,407	13,723	51,991	37,520	52,426
Operating and other expenses	19,331	13,276	54,302	46,784	59,920
Exchange differences	394	856	6,897	4,978	4,775
Depreciation	6,954	6,473	21,512	20,060	27,403
Total Expenditure	139,904	100,783	404,668	289,656	398,763
Profit from operations before other income, interest & exceptional items	29,869	27,928	79,844	85,159	109,113
Other income	3,786	3,406	11,914	12,744	16,305
Profit before interest & exceptional items	33,655	31,334	91,758	97,903	125,418
Interest	2,451	2,461	7,620	7,591	10,136
Profit after interest but before exceptional items	31,204	28,873	84,138	90,312	115,282
Exceptional items	-	-	-	-	-
Profit from ordinary activities before tax	31,204	28,873	84,138	90,312	115,282
Provision for tax (including fringe benefit tax) for current period	5,202	2,616	7,372	8,436	9,624
Reversal of tax provision for previous periods	(7,179)	-	(4,504)	-	-
Net profit from ordinary activities after tax	33,181	26,257	81,270	81,876	105,658
Extraordinary items (net of tax expense)	-	-	-	-	-
Net profit/ (loss) for the period	33,181	26,257	81,270	81,876	105,658
Paid up equity share capital (Par Value Rs. 2 each)	13,715	13,522	13,715	13,522	13,576
Reserves and surplus	543,264	450,274	543,264	450,274	479,809
Weighted average no. of shares outstanding (par value Rs. 2 each)					
Basic	684,973,440	674,867,632	682,298,179	672,609,777	673,741,835
Diluted	700,669,445	692,782,640	696,749,738	689,194,802	689,103,382
Earnings per equity share before extraordinary items for the period (Rs.)					
Basic	4.84	3.89	11.91	12.17	15.68
Diluted	4.74	3.79	11.66	11.88	15.33
Earnings per equity share after extraordinary items for the period (Rs.)					
Basic	4.84	3.89	11.91	12.17	15.68
Diluted	4.74	3.79	11.66	11.88	15.33
Dividend per share (par value Rs. 2 each) Rs.					
Interim dividend	2.00	1.00	5.50	3.00	3.00
Final dividend	-	-	-	-	1.00
Total dividend	2.00	1.00	5.50	3.00	4.00
Total public shareholding					
Number of shares	242,385,480	216,001,364	242,385,480	216,001,364	235,426,948
Percentage (%)	35.35%	31.95%	35.35%	31.95%	34.68%
Promoters and promoter group shareholding					
a) Pledged/encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	443,342,144	460,106,864	443,342,144	460,106,864	443,356,864
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	64.65%	68.05%	64.65%	68.05%	65.32%



Notes :

- The financial results for the quarter ended March 31, 2011 have been subjected to limited review by the statutory auditors. After approval by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on April 20, 2011.
- During the quarter ended March 31, 2011, the Board of Directors has declared an interim dividend of Rs. 2 per share (100% on par value of Rs. 2 per share), amounting to Rs.13,715 Lacs, which takes total dividend for the nine month ended March 31, 2011 to Rs. 37,596 Lacs.
- During the quarter ended March 31, 2011, HCL Technologies Limited received 11 complaints from its shareholders which have been resolved. As on January 1, 2011 and as on March 31, 2011, no complaint was pending for disposal.
- Segment Information:-**

(Rupees in Lacs)

Particulars	Quarter ended March 31		Nine Month Ended March 31		Year ended June 30
	2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2010 (Audited)
Segment Revenues					
Software Services	135,726	103,854	393,121	296,343	408,433
Business Process Outsourcing	9,777	8,438	29,754	30,486	37,709
Infrastructure Services	24,270	16,419	61,637	47,986	61,734
Total	169,773	128,711	484,512	374,815	507,876
Less : Inter-segment revenue	-	-	-	-	-
Net revenue from operations	169,773	128,711	484,512	374,815	507,876
Segment Results					
Software Services	31,964	27,839	91,542	84,549	114,698
Business Process Outsourcing	(525)	(2,529)	237	593	(1,222)
Infrastructure Services	4,559	6,922	10,664	14,461	13,513
Total	35,998	32,232	102,443	99,603	126,989
Less :					
Interest	2,451	2,461	7,620	7,591	10,136
Other un-allocable expenditure / (Income), net	2,343	898	10,685	1,700	1,571
Net profit before tax	31,204	28,873	84,138	90,312	115,282
Segment Capital Employed					
Software Services	187,126	143,102	187,126	143,102	151,986
Business Process Outsourcing	21,510	30,751	21,510	30,751	25,562
Infrastructure Services	21,469	37,852	21,469	37,852	39,270
Segment Total Capital Employed	230,105	211,705	230,105	211,705	216,818
Other un-allocated assets	328,161	253,661	328,161	253,661	276,768
Total	558,266	465,366	558,266	465,366	493,586

- The figures of previous periods have been re-grouped and re-classified, wherever necessary, to conform to current periods classification.

By the order of the Board of Directors
for HCL Technologies Limited

Vineet Nayar
Vice Chairman, CEO & Whole time Director

Anil Chanana
Chief Financial Officer

Prahlad Rai Bansal
Corporate Vice President - Finance

Shiv Nadar
Chairman and Chief Strategy Officer

Sandip Gupta
Deputy Chief Financial Officer

Raj Kumar Walia
Senior Vice President - Finance & Accounts

Noida (UP), India
April 20, 2011

The Board has also taken on record the unaudited consolidated results of HCL Technologies Limited and its subsidiaries for the quarter ended March 31, 2011 prepared as per US GAAP. A summary of the financial statements is as follows:-

(in million \$)

Particulars	Quarter ended March 31		Nine Months ended March 31	
	2011	2010	2011	2010
Revenues	914.5	685.2	2,582.4	1,967.0
Cost of Revenues	621.4	454.0	1,762.3	1,271.2
Gross Profits	293.1	231.2	820.2	695.8
Operating Expenses	134.7	95.9	390.0	280.1
EBITDA	158.4	135.3	430.2	415.7
Depreciation and Amortisation	26.5	24.5	81.1	83.2
Other income, net	0.3	(17.1)	(15.6)	(79.3)
Provision for income taxes	28.7	17.1	69.5	46.3
Share of (income)/ loss of Minority shareholders	(0.0)	0.0	0.0	0.0
Net Income	103.5	76.6	264.1	207.0
Earnings Per Equity share (in US \$)				
Basic	0.15	0.11	0.39	0.31
Diluted	0.15	0.11	0.38	0.30

Note:

Above results exclude Non-cash Employee Stock Option charge of USD 5.7 Million (net of tax USD 5.0 Million), (previous period USD 5.3 Million (net of tax USD 5.0 Million)) for the quarter ended March'11 and USD 16.9 Million (net of tax USD 15.5 Million), (previous period USD 14.7 Million (net of tax USD 13.7 Million)) for the nine months ended March'11, computed under the fair value method as required by Statement of Financial Accounting Standard ("SFAS") 123(R).

