

HCL Technologies Limited
REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019
CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA

Following are the statement of financial results of HCL Technologies Limited as a standalone entity as per Indian GAAP:

(₹ in lacs)

Particulars	Three months ended			Year ended June 30
	September 30, 2013 (Unaudited)	June 30, 2013 (Audited)	September 30, 2012 (Unaudited)	2013 (Audited)
Revenues from operations	384,381	411,119	269,672	1,251,782
Total income from operations	384,381	411,119	269,672	1,251,782
Expenses				
Cost of materials	5,023	9,970	3,429	25,949
Employee benefits expense	128,678	127,559	111,340	462,861
Outsourcing cost	35,910	38,592	20,546	102,213
Travel and conveyance	15,647	22,510	13,084	61,935
Exchange (gain)/loss	405	(592)	(165)	(6,033)
Depreciation and amortization expense	12,431	13,466	10,056	44,191
Other expenses	36,416	49,102	26,902	139,751
Total expenses	234,510	260,607	185,192	830,867
Profit from operations before other income, finance costs and exceptional items	149,871	150,512	84,480	420,915
Other income	11,427	17,451	4,370	31,851
Profit from ordinary activities before finance costs and exceptional items	161,298	167,963	88,850	452,766
Finance costs	1,847	1,400	2,284	7,646
Profit from ordinary activities after finance costs but before exceptional items	159,451	166,563	86,566	445,120
Exceptional items	-	9,354	-	9,354
Profit from ordinary activities before tax	159,451	175,917	86,566	454,474
Tax expenses	30,354	31,196	16,582	84,002
Net profit from ordinary activities after tax	129,097	144,721	69,984	370,472
Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
Net profit for the period	129,097	144,721	69,984	370,472
Paid up equity share capital (Par Value ₹ 2 each)	13,956	13,937	13,881	13,937
Reserves and Surplus	1,093,527	1,009,336	732,683	1,009,336
Weighted average no. of shares outstanding (par value ₹ 2 each)				
Basic	697,142,898	696,400,688	693,570,313	694,783,323
Diluted	708,464,295	707,078,213	706,831,262	706,284,627
Earnings per equity share (before extraordinary items) (₹) (not annualised)				
Basic	18.52	20.78	10.09	53.32
Diluted	18.22	20.47	9.90	52.45
Earnings per equity share (after extraordinary items) (₹) (not annualised)				
Basic	18.52	20.78	10.09	53.32
Diluted	18.22	20.47	9.90	52.45
Dividend per share (par value ₹ 2 each) ₹				
Interim dividend	2.00	-	2.00	6.00
Final dividend	-	6.00	-	6.00
Total dividend	2.00	6.00	2.00	12.00
Particulars of shareholding				
Public shareholding				
Number of shares	266,281,185	265,355,373	262,508,215	265,355,573
Percentage of shareholding	38.16%	38.08%	37.82%	38.08%
Promoters and promoter group shareholding				
a) Pledged/encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	431,514,284	431,514,284	431,522,669	431,514,284
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.84%	61.92%	62.18%	61.92%

Notes :

- The financial results for the quarter ended September 30, 2013 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on October 17, 2013.
- During the quarter ended September 30 2013, the Board of Directors has declared an interim dividend of ₹ 2 per share (100% on par value of ₹ 2 per share), amounting to ₹ 13,956 Lacs.



3 Investor complaints:-

Particulars	Quarter ended September 30, 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Resolved during the quarter	7
Remaining unresolved at the end of the quarter	Nil

4 Segment Information:-

(₹ in lacs)

Particulars	Three months ended			Year ended June 30
	September 30, 2013 (Unaudited)	June 30, 2013 (Audited)	September 30, 2012 (Unaudited)	2013 (Audited)
Segment Revenues				
Software services	243,470	231,232	193,352	826,923
Business process outsourcing services	17,950	21,584	16,428	69,962
Infrastructure services	122,961	158,303	59,892	354,897
Total	384,381	411,119	269,672	1,251,782
Less : Inter-segment revenue	-	-	-	-
Net revenue from operations	384,381	411,119	269,672	1,251,782
Segment Results				
Software services	103,096	81,424	63,377	279,016
Business process outsourcing services	2,802	6,775	3,995	17,145
Infrastructure services	46,113	53,428	21,705	123,403
Total	152,011	141,627	89,077	419,564
Less :				
Finance cost	1,847	1,400	2,284	7,646
Other un-allocable expenditure / (income), net	(9,287)	(26,336)	227	(33,202)
Net profit before tax	159,451	166,563	86,566	445,120
Segment capital employed				
Software services	223,898	229,545	243,617	229,545
Business process outsourcing services	26,057	27,038	20,567	27,038
Infrastructure services	69,836	91,293	74,093	91,293
Segment total capital employed	319,791	347,876	338,277	347,876
Other un-allocated assets	788,374	675,898	408,499	675,898
Total	1,108,165	1,023,774	746,776	1,023,774

- 5 During the previous quarter ended June 30 2013, in accordance with the terms of a Scheme of arrangement under Sections 391 to 394 of the Companies Act, 1956, approved by the Hon'ble High Court of Delhi vide its order dated April 12, 2013, the IT enabled services division of HCL Comnet Systems & Services Limited, a subsidiary, has been demerged and transferred to the Company on going concern basis with effect from April 1, 2012, the appointed date.

In view of the above, the results of the operations of the transferred division for the period July 1, 2012 to June 30, 2013 have been included in the statement of financial results and the segment results of Infrastructure services segment for the quarter and year ended June 30, 2013. However, the net profit of the transferred division for the period April 1, 2012 to June 30, 2012 of ₹ 13,552 lacs net of tax ₹ 9,354 lacs have been reflected in the Statement of financial results of the Company for the quarter and year ended June 30, 2013 under the head "Exceptional item" and are not included in segment results.

In view of the above, the results for the current quarter ended September 30, 2013 are not comparable with previous periods.

Basic and dilutive EPS before considering the impact of arrangement for the quarter ended June 30, 2013 is ₹ 19.44 and ₹ 19.14 respectively.
Basic and dilutive EPS before considering the impact of arrangement for the year ended June 30, 2013 is ₹ 51.98 and ₹ 51.13 respectively.

- 6 The figures of previous periods/year have been rearranged to conform to the current period classification.

By the order of the Board of Directors
for HCL Technologies Limited

Shiv Nadar
Chairman and Chief Strategy Officer

Anant Gupta
President and Chief Executive Officer

Noida (UP), India
October 17, 2013

Anil Chanana
Chief Financial Officer

The Board has also taken on record the Consolidated results of HCL Technologies Limited and its subsidiaries for the quarter ended September 30, 2013 prepared as per US GAAP. A summary of the financial statements is as follows:-

(in million \$)

Particulars	Quarter ended September 30	
	2013	2012
Revenues	\$1,270.29	\$1,113.77
Cost of revenues (exclusive of depreciation and amortization)	775.22	721.71
Gross profits	495.07	392.06
Selling, general and administrative expenses	161.25	149.08
EBITDA	333.82	242.98
Depreciation and Amortization	31.54	30.93
Other income (expenses), net	(19.40)	(4.63)
Provision for income taxes	57.23	49.39
Net (income) loss attributable to noncontrolling interest	0.03	0.01
Net income attributable to HCL Technologies Limited shareholders	225.62	158.02
Earnings per equity share (in US \$)		
Basic	0.32	0.23
Diluted	0.32	0.22

Note

The figures of the previous period have been rearranged to conform to the current period classification.

