

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
HCL Technologies Limited,

1. We have audited the quarterly standalone financial results of HCL Technologies Limited for the quarter ended June 30, 2013 and the standalone and consolidated financial results for the year ended June 30, 2013 Included in the Statement of Financial Results, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.
2. The quarterly standalone financial results, referred to in paragraph 1 above, are the derived figures between the audited figures in respect of the year ended June 30, 2013 and the published year-to-date figures up to March 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended June 30, 2013 have been prepared on the basis of the financial results for the nine-month period ended March 31, 2013, the audited annual financial statements as at and for the year ended June 30, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility in this regard is to express an opinion on these financial results based on our review of the standalone financial results for the nine-month period ended March 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended June 30, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
3. We conducted our audits referred to in paragraph 1 above in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audits provide a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date standalone and consolidated results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information of -
 - a. the standalone results for the quarter ended June 30, 2013; and
 - b. the standalone and consolidated results for the year ended June 30, 2013.

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S.R. BATLIBOI & CO. LLP

Chartered Accountants

5. Further, read with paragraph 1 above, we report that the standalone figures for the quarter ended June 30, 2013 represent the derived figures between the audited figures in respect of the financial year ended June 30, 2013 and the published year-to-date figures up to March 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E



per Tridibes Basu

Partner

Membership No.: 17401

Gurgaon

July 31, 2013

HCL Technologies Limited
REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019
CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA

Following are the statement of financial results of HCL Technologies Limited as per Indian GAAP:

(₹ in lacs)

Particulars	Consolidated		Standalone				
	Year ended June 30		Quarter ended June 30	Quarter ended March 31	Quarter ended June 30	Year ended June 30	
	2013 (Audited)	2012 (Audited)	2013 (Audited)	2013 (Unaudited)	2012 (Unaudited)	2013 (Audited)	2012 (Audited)
Revenues from operations	2,558,106	2,083,055	411,119	294,369	257,210	1,251,782	890,722
Total income from operations	2,558,106	2,083,055	411,119	294,369	257,210	1,251,782	890,722
Expenses							
Cost of materials	95,934	61,199	9,970	7,808	8,147	25,949	20,636
Employee benefits expense	1,257,417	1,110,455	127,559	114,356	101,119	462,861	392,306
Outsourcing cost	284,204	239,375	38,592	22,427	20,502	102,213	67,647
Travel and conveyance	113,723	102,825	22,510	14,479	13,557	61,935	50,461
Exchange (gain)/loss	(4,450)	3,463	(592)	(975)	(5,886)	(6,033)	(15,620)
Depreciation and amortization expense	63,676	54,924	13,466	10,284	9,489	44,191	35,307
Other expenses	240,712	196,221	49,102	32,285	32,572	139,751	108,650
Total expenses	2,051,216	1,768,462	260,607	200,664	179,500	830,867	659,387
Profit from operations before other income, finance costs and exceptional items	506,890	314,593	150,512	93,705	77,710	420,915	231,335
Other income	30,661	20,650	17,451	6,037	3,821	31,851	14,466
Profit from ordinary activities before finance costs and exceptional items	537,551	335,243	167,963	99,742	81,531	452,766	245,801
Finance costs	10,562	14,263	1,400	1,996	2,392	7,646	9,727
Profit from ordinary activities after finance costs but before exceptional items	526,989	320,980	166,563	97,746	79,139	445,120	236,074
Exceptional items	-	-	9,354	-	-	9,354	-
Profit from ordinary activities before tax	526,989	320,980	175,917	97,746	79,139	454,474	236,074
Tax expenses	122,531	78,272	31,196	14,450	13,264	84,002	41,032
Net profit from ordinary activities after tax	404,458	242,708	144,721	83,296	65,875	370,472	195,042
Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-	-
Net profit for the period	404,458	242,708	144,721	83,296	65,875	370,472	195,042
Share of (profit)/loss of associates	21	431	-	-	-	-	-
Minority interest	428	7	-	-	-	-	-
Net profit after tax, minority interest and share of profit/(loss) of associates	404,009	242,270	144,721	83,296	65,875	370,472	195,042
Paid up equity share capital (Par Value ₹ 2 each)	13,937	13,866	13,937	13,922	13,866	13,937	13,866
Reserves and Surplus	1,301,961	969,643	1,009,336	867,747	646,515	1,009,336	646,515
Weighted average no. of shares outstanding (par value ₹ 2 each)							
Basic	694,783,323	691,023,929	696,400,688	694,909,494	692,787,753	694,783,323	691,023,929
Diluted	706,284,627	703,600,258	707,078,213	709,073,149	705,708,393	706,284,627	703,600,258
Earnings per equity share (before extraordinary items) (₹)							
Basic	58.15	35.06	20.78	11.99	9.51	53.32	28.23
Diluted	57.20	34.43	20.47	11.75	9.33	52.45	27.72
Earnings per equity share (after extraordinary items) (₹)							
Basic	58.15	35.06	20.78	11.99	9.51	53.32	28.23
Diluted	57.20	34.43	20.47	11.75	9.33	52.45	27.72
Debt service coverage ratio (no. of times) (Refer note 2 (a) below)	5.22	3.37	N.A	N.A	N.A	11.60	9.47
Interest service coverage ratio (no. of times) (Refer note 2 (b) below)	82.14	30.59	N.A	N.A	N.A	86.15	30.97
Dividend per share (par value ₹ 2 each) ₹							
Interim dividend	6.00	8.00	-	2.00	-	6.00	8.00
Final dividend	6.00	4.00	6.00	-	4.00	6.00	4.00
Total dividend	12.00	12.00	6.00	2.00	4.00	12.00	12.00
Particulars of shareholding							
Public shareholding							
Number of shares	265,355,573	261,760,807	265,355,573	264,603,756	261,760,807	265,355,573	261,760,807
Percentage of shareholding	38.08%	37.76%	38.08%	38.01%	37.76%	38.08%	37.76%
Promoters and promoter group shareholding							
a) Pledged/encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non-encumbered							
- Number of shares	431,514,284	431,522,669	431,514,284	431,514,284	431,522,669	431,514,284	431,522,669
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.92%	62.24%	61.92%	61.99%	62.24%	61.92%	62.24%



Notes :

- The financial results for the quarter and year ended June 30, 2013 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on July 31, 2013. The final results for the year and current quarter were audited by the statutory auditors.
- Ratios have been computed as under:-
 (a) Debt service coverage ratio = (profit from ordinary activities before tax + interest on long-term loans) / (interest on long-term loans + repayment of long-term loans)
 (b) Interest service coverage ratio = (profit from ordinary activities before tax + interest on long-term loans) / interest on long-term loans
- The Board of Directors has recommended a final dividend of ₹ 6 per share (300% on par value of ₹ 2 per share), amounting to ₹ 41,812 Lacs, which takes total dividend for the year to ₹ 83,536 Lacs.
- In accordance with the terms of a Scheme of arrangement under Sections 391 to 394 of the Companies Act, 1956, approved by the Hon'ble High Court of Delhi vide its order dated April 12, 2013, the IT enabled services division of HCL Comnet Systems & Services Limited, a subsidiary, has been demerged and transferred to the Company on going concern basis with effect from April 1, 2012, the appointed date.

In view of the above, the net profit of the transferred division for the period April 1, 2012 to June 30, 2012 of ₹ 13,552 lacs net of tax ₹ 9,354 lacs have been reflected in the Statement of financial results of the Company for the quarter and year ended under the head "Exceptional item" and a sum of ₹ 11,954 lacs being the excess of net assets of the transferred division over the consideration paid, has been included in the balance sheet of the Company as on June 30, 2013 as Capital Reserve and the results of the operation of the transferred division for the current year have been included in the statement of financial results for the quarter and year ended on that date.

Basic and dilutive EPS before considering the impact of arrangement for the quarter ended June 30, 2013 is ₹ 19.44 and ₹ 19.14 respectively.

Basic and dilutive EPS before considering the impact of arrangement for the year ended June 30, 2013 is ₹ 51.98 and ₹ 51.13 respectively.

5 Investor complaints:-

Particulars	Quarter ended June 30, 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Resolved during the quarter	3
Remaining unresolved at the end of the quarter	Nil

6 Statement of assets and liabilities

Particulars	Consolidated		Standalone	
	Year ended June 30		Year ended June 30	
	2013 (Audited)	2012 (Audited)	2013 (Audited)	2012 (Audited)
A Equity and Liabilities				
1 Shareholders funds				
(a) Share capital	13,937	13,866	13,937	13,866
(b) Reserves and surplus	1,301,961	969,643	1,009,336	646,515
Sub- total- Shareholders funds	1,315,898	983,509	1,023,273	660,381
2 Share application money pending allotment	501	277	501	277
3 Minority interest	4,468	107	-	-
4 Non- current liabilities				
(a) Long-term borrowings	79,673	107,720	53,266	52,565
(b) Other long-term liabilities	72,021	66,164	43,692	34,963
(c) Long-term provisions	20,148	20,682	16,598	16,318
Sub- total- Non-current liabilities	171,842	194,566	113,556	103,846
5 Current liabilities				
(a) Short-term borrowings	12,852	44,899	8,248	17,322
(b) Trade payables	40,138	46,944	33,329	38,032
(c) Other current liabilities	522,073	416,818	297,845	188,384
(d) Short-term provisions	172,160	146,659	119,181	79,461
Sub- total- Current liabilities	747,223	655,320	458,603	323,199
Total- Equity and Liabilities	2,239,932	1,833,779	1,595,933	1,087,703
B Assest				
1 Non-current assets				
(a) Fixed assets	281,306	264,020	244,237	216,326
(b) Goodwill on consolidation	443,332	439,136	-	-
(c) Non-current investments	8,587	12,700	360,972	293,367
(d) Deferred tax assets (net)	74,188	66,157	37,669	23,715
(e) Long-term loans and advances	127,396	99,624	76,409	62,167
(f) Other non-current assets	41,771	42,609	13,270	24,257
Sub- total- Non-current assets	976,580	924,246	732,557	619,832
2 Current assets				
(a) Current investments	62,717	54,620	44,598	36,428
(b) Inventories	23,150	22,616	8,184	9,999
(c) Trade receivables	449,715	387,566	270,921	199,242
(d) Cash and bank balances	357,711	194,769	280,883	104,120
(e) Short-term loans and advances	157,181	67,469	151,151	42,871
(f) Other current assets	212,878	182,492	107,639	75,211
Sub- total- Current assets	1,263,352	909,532	863,376	467,871
Total- Assets	2,239,932	1,833,778	1,595,933	1,087,703



7 Segment Information:-

(₹ in Lacs)

Particulars	Consolidated		Standalone				
	Year ended June 30		Quarter ended June 30	Quarter ended March 31	Quarter ended June 30	Year ended June 30	
	2013 (Audited)	2012 (Audited)	2013 (Audited)	2013 (Unaudited)	2012 (Unaudited)	2013 (Audited)	2012 (Audited)
Segment Revenues							
Software services	1,697,478	1,477,477	231,232	205,818	189,666	826,923	679,342
Business process outsourcing services	108,144	95,622	21,584	15,643	16,039	69,962	57,555
Infrastructure services	752,484	509,956	158,303	72,908	51,505	354,897	153,825
Total	2,558,106	2,083,055	411,119	294,369	257,210	1,251,782	890,722
Less : Inter-segment revenue	-	-	-	-	-	-	-
Net revenue from operations	2,558,106	2,083,055	411,119	294,369	257,210	1,251,782	890,722
Segment Results							
Software services	360,039	266,764	81,424	69,103	60,374	279,016	186,023
Business process outsourcing services	5,945	(3,070)	6,775	2,609	3,398	17,145	12,549
Infrastructure services	143,582	79,328	53,428	24,010	11,838	123,403	36,376
Total	509,566	343,022	141,627	95,722	75,610	419,564	234,948
Less :							
Finance cost	10,562	14,263	1,400	1,996	2,393	7,646	9,727
Other un-allocable expenditure / (income), net	(27,985)	7,779	(26,336)	(4,020)	(5,922)	(33,202)	(10,853)
Net profit before tax	526,989	320,980	166,563	97,746	79,139	445,120	236,074
Segment capital employed							
Software services	646,826	529,716	229,545	178,436	222,776	229,545	222,776
Business process outsourcing services	38,580	30,485	27,038	17,912	16,347	27,038	16,347
Infrastructure services	143,620	120,376	91,293	68,154	56,543	91,293	56,543
Segment total capital employed	829,026	680,577	347,876	264,502	295,666	347,876	295,666
Other un-allocated assets	491,841	303,316	675,898	617,595	364,992	675,898	364,992
Total	1,320,867	983,893	1,023,774	882,097	660,658	1,023,774	660,658

8 The results of operations of the transferred division (refer note 4 above) pertain to 'Infrastructure Services segment'. Accordingly, Segment results for the quarter and year ended June 30, 2013 includes the results of transferred division for the period July 1, 2012 to June 30, 2013 reported under Infrastructure services segment. However, Segment results do not include results of transferred division pertaining to Infrastructure services segment for the period from April 1, 2012 to June 30, 2012 referred to as "Exceptional items" in Statement of financial results as above.

9 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to June 30, 2013 and the unaudited published year-to-date figures up to March 31, 2013, being the date of the end of the third quarter of the financial year which were subjected to limited review.

10 The figures of previous periods/year have been rearranged to conform to the current periods/year classification. However, in view of inclusion of results of transferred division in the statement of financial results (refer note 4 above), corresponding figures of previous periods/year are not comparable with those of current periods/year.

By the order of the Board of Directors
for HCL Technologies Limited

Noida (UP), India
July 31, 2013

Shiv Nadar
Chairman and Chief Strategy Officer

Anant Gupta
President and Chief Executive Officer

Anil Chanana
Chief Financial Officer

