

April 27, 2026

The General Manager
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCLTech positioned as a Leader in Everest Group’s Application Transformation Services for AI enablement PEAK Matrix® Assessment 2025”

Dear Sir / Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl.:a/a

HCLTech positioned as a Leader in Everest Group's Application Transformation Services for AI-enablement PEAK Matrix® Assessment 2025

NEW YORK and NOIDA, India, April 27, 2026— [HCLTech](#), a leading global technology company, today announced that it has been positioned as a Leader in the Everest Group Application Transformation Services for AI-enablement PEAK Matrix® Assessment 2025.

The assessment highlights HCLTech's strong market impact, vision and capability, driven by investments in AI-focused accelerators, deep cloud ecosystem partnerships, expanding data engineering and AI-led transformation capabilities. HCLTech enables enterprises to modernize applications and scale automation with AI through solutions such as [AI Force](#) and [PRIZM](#), built with AWS, Azure and Google Cloud. These solutions enable automated code transformation, effort estimation and architecture recommendations. The report also notes HCLTech's continued focus on strengthening its AI and data capabilities through targeted acquisitions, including Starschema and Confidante, further enhancing its ability to deliver industry-specific, AI-powered transformation programs for global enterprises.

"HCLTech emerges as a Leader in Everest Group's Application Transformation Services for AI-enablement PEAK Matrix® Assessment 2025, supported by its engineering-led transformation approach, repeatable frameworks and AI-powered assets that help enterprises modernize legacy estates, strengthen AI-ready data foundations and scale transformation initiatives. Its strong ecosystem partnerships further reinforce its position as a strong partner for AI-enabled modernization," says Yugal Joshi, Partner at Everest Group.

"This recognition as a Leader reflects our continued focus on helping clients modernize with speed, confidence and measurable impact," said Pawan Vadapalli, Corporate Vice President and Global Head, Digital Business Services, HCLTech. "At a time when AI-led engineering, platform operating models and cloud native transformation are reshaping enterprise technology, we remain committed to enabling organizations to build resilient, future-ready application landscapes that drive long-term growth."

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or to influence their ranking. To access the complete research and to learn more about our methodology, please visit Everest Group PEAK Matrix® Reports.

About HCLTech

HCLTech is a global technology company, home to more than 227,000 people across 60 countries, delivering industry-leading capabilities centered around AI, digital, engineering, cloud and software, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Semiconductor, Telecom and Media, Retail and CPG, Mobility and Public Services. Consolidated revenues as of 12 months ending March 2026 totaled \$14.7 billion. To learn how we can supercharge progress for you, visit hcltech.com

For further details, please contact:

Meredith Bucaro, Americas

meredith-bucaro@hcltech.com

Elka Ghudial, Europe

elka.ghudial@hcltech.com

James Galvin, APAC

james.galvin@hcltech.com

Nitin Shukla, India and MEA

nitin-shukla@hcltech.com