

January 23, 2026

The General Manager  
**BSE Limited**  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051

**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Subject: Release – “HCLTech to acquire Singapore-based Finergic to boost digital transformation offerings for wealth management industry.”**

Dear Sir/Madam,

Enclosed please find a release on the captioned subject being issued by the Company today along with a disclosure in terms of Regulation 30(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Details as required to be disclosed as per BSE Circular No. 20230714-34 dated July 14, 2023, and NSE Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1. Date of occurrence of Event / Information: January 23, 2026
2. Time of occurrence of Event/ Information: 7:16 p.m. IST

This is for your information and records.

Yours faithfully,  
For **HCL Technologies Limited**

**Manish Anand**  
**Company Secretary**

Encl.:a/a

## **HCLTech to acquire Singapore-based Finergic to boost digital transformation offerings for wealth management industry**

**SINGAPORE and NOIDA, India, Jan 23, 2026** — [HCLTech](#), a leading global technology company, today announced that it has signed a definitive agreement to acquire Finergic Solutions Pte Ltd, a boutique wealth consulting firm headquartered in Singapore. The transaction is expected to close by April 30, 2026.

Founded in 2019, Finergic focuses on core banking and wealth management transformation and has a strong, well-established global presence. The addition of Finergic's niche capabilities, combined with the scale of HCLTech, is expected to unlock stronger synergies and enhance service delivery across the financial services and wealth management industry.

HCLTech brings 25+ years of global experience in serving leading financial institutions. By integrating Finergic's specialized transformation strategy, consulting and wealth-architecture capabilities, HCLTech will accelerate the delivery of next-generation, platform-enabled wealth management solutions anchored by advanced AI-native workflows. These capabilities will complement HCLTech's existing global experience supporting clients in Temenos products, including more than 40 global banks.

"With Finergic's focused domain expertise, HCLTech is strategically positioned to strengthen its digital services capabilities in wealth management," said Srinivasan Seshadri, Chief Growth Officer and Global Head - Financial Services, HCLTech. "This transformative transaction enables us to deliver advanced capabilities, foster innovation and unlock substantial synergies—empowering our clients to realize greater business outcomes across the financial services landscape."

"Over the past several years, Finergic has built a strong reputation in delivering core banking and wealth management transformation programs. Our end-to-end solution capabilities, supported by a highly experienced and skilled team, positions us uniquely within the industry. We are delighted to become a part of HCLTech's amazing growth journey and mark an exciting new chapter for the team at Finergic," said Ganesh Swaminathan, Saravanan Kandaswamy and Senthil Kumar Sekar, co-founders of Finergic. "Our shared vision for the transformation of the financial services industry and complementary strengths position us to deliver even greater value to enterprises and create new opportunities for our people."

### **About HCLTech**

[HCLTech](#) is a global technology company, home to more than 226,300 people across 60 countries, delivering industry-leading capabilities centered around AI, digital, engineering,

cloud and software, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, High Tech, Semiconductor, Telecom and Media, Retail and CPG, Mobility and Public Services. Consolidated revenues as of 12 months ending December 2025 totaled \$14.5 billion. To learn how we can supercharge progress for you, visit [hcltech.com](https://hcltech.com).

For more information, please contact:

**HCLTech**

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**Details of acquisition - as required under SEBI Regulations**

1.	Name of the target entity, details in brief such as size, turnover etc.	Finergic Solutions Pte Ltd ("Finergic"), headquartered in Singapore with reported revenue for the year ended December 31, 2024 of 12.6 million Singapore Dollars, out of which revenue from HCL Technologies Limited ("HCLTech") was 5.1 million Singapore Dollars.
2	Whether the acquisition would fall within related party transaction(s)? and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No.
3	Industry to which the entity being acquired belongs.	IT services & consulting
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The acquisition aligns with HCLTech's strategic focus on strengthening its financial services expertise and in particular, in core banking and wealth management.</p> <p>The addition of Finergic's niche capabilities, combined with the scale of HCLTech, is expected to enhance service delivery across the financial services and wealth management industry.</p>
5	Brief details of any Governmental or regulatory approvals required for the acquisition.	None.
6	Indicative time period for completion of the acquisition	Likely to be completed by April 30, 2026.
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same.	100% Cash Consideration.
8	Cost of acquisition or the price at which the shares are acquired	Total Purchase Price of 19 million Singapore Dollars.
9	Percentage of shareholding / control acquired and / or number of shares acquired.	100% of the outstanding equity of Finergic to be acquired by HCL Singapore Pte Ltd, a wholly owned subsidiary of HCLTech.

10	<p>Brief background about the entity acquired in terms of:</p> <ul style="list-style-type: none"><li>a. products/line of business acquired</li><li>b. date of incorporation</li><li>c. history of last 3 years' turnover,</li><li>d. PAT and Net worth from Latest Financials,</li><li>e. Country in which the acquired entity has presence and</li><li>f. any other significant information (in brief);</li></ul>	<ul style="list-style-type: none"><li>a. Consulting activities focused on transformation strategy, architecture and delivery of future proof solutions in wealth management</li><li>b. Founded in 2019</li><li>c. Reported Revenues (Fiscal Year End December 31)* in Singapore Dollars:<ul style="list-style-type: none"><li>- 2022: 5.8 million</li><li>- 2023: 6.2 million</li><li>- 2024: 12.6 million</li></ul></li><li>d. Reported as per fiscal year ended 31 December 2024 in Singapore Dollars:<ul style="list-style-type: none"><li>- PAT of 2.9 million</li><li>- Net worth of 5.4 million</li></ul></li><li>e. Singapore, Luxembourg, Switzerland and India</li><li>f. None.</li></ul>
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\* Note: The financial results of the company for Fiscal Year ended 31 December 2025 were not yet available at the time of this disclosure.