December 22, 2025

The General Manager
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – "HCLSoftware to Acquire Jaspersoft from Cloud Software Group."

Dear Sir/Madam,

Enclosed please find a release on the captioned subject being issued by the Company today along with a disclosure in terms of Regulation 30(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Details as required to be disclosed as per BSE Circular No. 20230714-34 dated July 14, 2023, and NSE Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1. Date of occurrence of Event / Information: December 22, 2025
2. Time of occurrence of Event/ Information: 11:00 p.m. IST

This is for your information and records.

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl.:a/a

HCLSoftware to Acquire Jaspersoft from Cloud Software Group

Acquisition will enable HCLSoftware to accelerate Agentic Business Intelligence roadmap of customers by adding embedded analytics and pixel-perfect reporting capabilities to its Data & AI division

NOIDA and SANTA CLARA, December 22, 2025 – HCLSoftware, the software business division of HCLTech, today announced its intent to acquire Jaspersoft, a business unit of Cloud Software Group and provider of a leading embedded analytics and pixel-perfect reporting platform.

HCLSoftware's Data & AI division (Actian) is seeing increased demand for its metadata management, data catalog and data governance solutions and has demonstrated good growth over the last five years, driven by enterprise data management solutions. The acquisition will further enhance Actian's proposition by enabling an end-to-end, immersive data management experience, while expanding reach through a large, global developer community comprised of data engineers and architects actively building, deploying and extending data platforms across the modern enterprise environment.

Jaspersoft provides a comprehensive business intelligence and reporting platform that enables organizations to create pixel-perfect reports, interactive dashboards and advanced visualizations. Jaspersoft has consistently served as an industry leader for pixel-perfect reporting, making it the solution of choice for regulated industries such as government, banking and financial services.

"As GenAI adoption accelerates, our customers want business intelligence solutions that can deliver consistent analytics and reports and offer flexibility to fully own the analytics experience," said Marc Potter, CEO Actian & Portfolio General Manager of HCLSoftware's Data & AI division. "With Jaspersoft, Actian will provide seamless AI-powered embedded analytics with strong architectural flexibility, allowing high-volume pixel-perfect reports and interactive dashboards to be seamlessly integrated into customer-facing applications, driving scalable self-service business intelligence."

"Jaspersoft has earned the trust of organizations worldwide through its embedded analytics capabilities," said Steven Schneider, General Manager of Analytics business unit at Cloud Software Group. "We believe HCLSoftware is a strong strategic owner for the business and look forward to Jaspersoft continuing to serve customers under HCLSoftware's ownership."

The acquisition is expected to close within six months of signing.

About HCLSoftware
HCLSoftware is a global leader in software innovation, dedicated to powering the Digital+ economy. We develop, market, sell and support transformative solutions that combine and integrate experience, data, and operations, delivering on a bold, AI-driven vision of the Digital+ future. Built on a rich heritage of pioneering spirit and unwavering commitment to customer success, we deliver best-in-class software products that empower organizations to achieve their goals. Our core values of integrity, inclusion, value creation, people-centricity and social responsibility guide everything we do. HCLSoftware serves more than 20,000 organizations including majority of the Fortune 100 and almost half of the Fortune 500. To learn more, visit hcl-software.com

About HCLTech

HCLTech is a global technology company, home to more than 226,600 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, High Tech, Semiconductor, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending September 2025 totaled $14.2 billion. To learn how we can supercharge progress for you, visit hcltech.com.

For further details, please contact:

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Details of acquisition – as required under SEBI Regulations

1.	Name of the target entity, details in brief such as size, turnover etc.	Purchase of Jaspersoft, a business unit of Cloud Software Group ("CSG") and provider of a leading embedded analytics and pixel perfect reporting platform.
2	Whether the acquisition would fall within related party transaction(s)? and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
3	Industry to which the entity being acquired belongs.	Business Intelligence (BI) software.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acquisition will enable Actian, HCLSoftware's data division to address increased demand for its metadata management, data catalog and data governance solutions. This will accelerate the Agentic Business Intelligence roadmap of Actian's customers by adding embedded analytics and pixel perfect reporting capabilities.
5	Brief details of any Governmental or regulatory approvals required for the acquisition.	The acquisition is subject to regulatory approvals across countries, including approval from Committee on Foreign Investment in the United States ("CFIUS").
6	Indicative time period for completion of the acquisition	Within 6 months from signing.
7	Nature of consideration – whether cash consideration or share swap or any other form and details of the same.	100% cash consideration.
8	Cost of acquisition or the price at which the shares are acquired	Total Purchase price of US$240 million.

9	Percentage of shareholding / control acquired and / or number of shares acquired.	Acquisition is buyout of a division and does not involve purchase of shares. The deal is structured as an Asset carve-out.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, Country in which the acquired entity has presence and any other significant information (in brief).	Jaspersoft provides a comprehensive business intelligence and reporting platform that enables organizations to offer interactive dashboards and advanced visualizations. Jaspersoft has approximately 115 employees globally who will transfer to HCLSoftware. Since this transaction pertains to the purchase of a set of assets, and is not an acquisition of an entity, the date of incorporation, disclosure of 3 years turnover, would not be applicable.