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November 22, 2018

Mr. Girish Joshi :
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Mr. Avinash Kharkar :
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

Sub: "Everest Group Names HCL a 'Leader' and 'Star Performer' in Global Banking Application Services PEAK Matrix™ Assessment 2018"

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl. a/a

Everest Group Names HCL a 'Leader' and 'Star Performer' in Global Banking Application Services PEAK Matrix™ Assessment 2018

Noida, India, November 22, 2018: HCL Technologies (HCL), a leading global technology company, has been identified as a Leader and Star Performer in the Global Banking Application Services PEAK Matrix™ Assessment 2018 by Everest Group. HCL has been named a Leader for the fourth consecutive year in the Banking Application Services PEAK Matrix assessment and a "Star Performer" for the second time after 2015.

The company has been assessed high for both 'vision and capabilities' as well as 'market impact' for its double digit growth in Banking Application Services, strong presence in growing markets like Asia Pacific, ability to support clients through investments in co-innovation labs, investment in talent and solution accelerators. HCL's go-to-market powered by its FENIX framework, an approach that is Forward-thinking, Engineering-driven, Nextgen-focused, Innovative, and E-Xperience-centric along with its flexibility in operating and commercial models were highlighted as its key strengths by Everest Group.

"Receiving this award underscores our commitment to drive high-value client centricity for next-gen banking," said **Rahul Singh, President and Global Head of Financial Services for HCL Technologies**. "Our goal is to leverage technologies like AI and robotics along with our innovation labs to help customers launch new products and create differentiated user experiences. Simultaneously, we are bringing a renewed focus to regulatory compliance and rationalizing and converging IT and operations across business divisions."

"Evolving consumer demands, competition from digital native firms, and a digital talent gap puts stress on banks to execute digital initiatives at speed and scale. To manage these roadblocks, banks need partners that can run business in a cost optimized model, guide banks on their transformation journeys, manage the complexity of the innovation ecosystem, and bring differentiated skills," said **Jimit Arora, Partner at Everest Group.** "Significant scale up in existing accounts, multiple new client wins, and clients recognizing the value delivered in engagements helped HCL demonstrate superior market success. HCL strengthened its value proposition through investments in innovation labs, partnerships, talent, and solutions to position itself as a Star Performer and a Leader on the 2018 Everest Group Banking Application Services PEAK Matrix™."

For future-ready financial services organizations, HCL offers smart, next–generation digital technologies, allowing companies address the need of the hour and stay ahead of the game. HCL is investing in FinTechs, APIs, application modernization, and cognitive computing to facilitate this transition. DRYiCE, an autonomics and orchestration framework, drives efficiency for the banking sector by automating both standard and nonstandard tasks.

As a long-term and transformation partner to Fortune 500 financial Services and banking clients across the globe, HCL provides end to end Digital, Engineering, Applications, Infrastructure and Business services across multiple domains in BFSI including Asset and Wealth Management, Retail Banking, Corporate Banking, Cards & Payments, lending and risk functions.

HCL Technologies Limited

For the purpose of the study, Everest Group assessed and analysed 25 IT service providers featured on the application services in Global banking PEAK Matrix™. The assessment is based on Everest Group's annual RFI process for the calendar year 2018, interactions with leading service providers, client reference checks, and analysis of the Global banking Application services market.

About HCL Technologies

HCL Technologies (HCL) is a leading global technology company that helps global enterprises re–imagine and transform their businesses through Digital technology transformation. HCL operates out of 43 countries and has consolidated revenues of US$ 8.2 billion, for 12 Months ended 30th September, 2018. HCL focuses on providing an integrated portfolio of services underlined by its Mode 1–2–3 growth strategy. Mode 1 encompasses the core services in the areas of Applications, Infrastructure, BPO and Engineering & R&D services, leveraging DRYiCE™ Autonomics to transform clients' business and IT landscape, making them 'lean' and 'agile'. Mode 2 focuses on experience–centric and outcome–oriented integrated offerings of Digital & Analytics, IoT WoRKS™, Cloud Native Services and Cybersecurity & GRC services to drive business outcomes and enable enterprise digitalization. Mode 3 strategy is ecosystem–driven, creating innovative IP–partnerships to build products and platforms business. HCL leverages its global network of integrated co-innovation labs and global delivery capabilities to provide holistic multi–service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing, Entertainment, Retail & CPG, Life Sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With 127,875 professionals from diverse nationalities, HCL focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit www.hcltech.com

Forward–looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance

that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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