HCLTech

hcltech.com

April 21, 2026

The General Manager
**BSE Limited**
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
**National Stock Exchange of India Limited**
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Sub.: Audited Financial Results for the quarter and year ended March 31, 2026**

Dear Sir/Madam,

1. The Board of Directors has today approved the Audited (Consolidated & Standalone) Financial results of the Company for the quarter and year ended March 31, 2026. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with a declaration for unmodified opinion on the audit reports as prescribed under these regulations are enclosed at **Annexure- A.**

2. The Statutory Auditor's reports on the aforesaid Consolidated & Standalone Financial results of the Company are enclosed at **Annexure- B.**

3. The Board of Directors has declared an Interim Dividend of Rs. 24/- per equity share of Rs. 2/- each of the Company for the Financial Year 2026-27.

   The Record date for the payment of the aforesaid interim dividend shall be April 25, 2026, and the payment date of the said interim dividend shall be May 5, 2026.

The Board Meeting commenced at 10:00 AM (IST) on April 20, 2026 and was adjourned at 07:45 PM (IST). The adjourned meeting was reconvened on April 21, 2026 at 01:30 PM (IST) and concluded at 05:00 PM (IST). The aforesaid financial results and interim dividend were considered and approved by the Board of Directors on April 21, 2026.

Thanking you,
For **HCL Technologies Limited**

MANISH ANAND
Digitally signed by MANISH ANAND
Date: 2026.04.21 17:56:12 +05'30'

**Manish Anand**
**Company Secretary**

Encl.: a/a

# HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

## Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

| | Particulars | Three months ended | | | Year ended | |
|---|---|---|---|---|---|---|
| | | 31 March 2026 (Audited) | 31 December 2025 (Unaudited) | 31 March 2025 (Audited) | 31 March 2026 (Audited) | 31 March 2025 (Audited) |
| I | **Revenue** | | | | | |
| | Revenue from operations | 33,981 | 33,872 | 30,246 | 130,144 | 117,055 |
| | Other income | 322 | 385 | 449 | 1,530 | 2,485 |
| | **Total income** | **34,303** | **34,257** | **30,695** | **131,674** | **119,540** |
| II | **Expenses** | | | | | |
| | Purchase of stock-in-trade | 719 | 841 | 514 | 2,715 | 1,976 |
| | Changes in inventories of stock-in-trade | (10) | (69) | (25) | (106) | 52 |
| | Employee benefits expense | 19,377 | 18,867 | 17,246 | 74,143 | 66,755 |
| | Outsourcing costs | 5,034 | 4,775 | 3,999 | 18,422 | 15,162 |
| | Finance costs | 240 | 205 | 156 | 869 | 644 |
| | Depreciation and amortization expense | 1,092 | 1,127 | 1,040 | 4,355 | 4,084 |
| | Other expenses | 2,149 | 2,046 | 2,030 | 8,218 | 7,606 |
| | **Total expenses** | **28,601** | **27,792** | **24,960** | **108,616** | **96,279** |
| III | **Profit before exceptional item and tax** | **5,702** | **6,465** | **5,735** | **23,058** | **23,261** |
| IV | **Exceptional Item** | | | | | |
| | One time impact of New Labour Codes (refer note 3) | - | 956 | - | 956 | - |
| V | **Profit before tax** | **5,702** | **5,509** | **5,735** | **22,102** | **23,261** |
| VI | **Tax expense** | | | | | |
| | Current tax | 1,059 | 1,376 | 1,489 | 5,105 | 5,161 |
| | Deferred tax charge (credit) | 153 | 51 | (63) | 345 | 701 |
| | **Total tax expense (refer note 3)** | **1,212** | **1,427** | **1,426** | **5,450** | **5,862** |
| VII | **Profit for the period / year (refer note 5)** | **4,490** | **4,082** | **4,309** | **16,652** | **17,399** |
| VIII | **Other comprehensive income (loss)** | | | | | |
| (A) | (i) Items that will not be reclassified to statement of profit and loss | (571) | 44 | 54 | (559) | (1) |
| | (ii) Income tax relating to items that will not be reclassified to statement of profit and loss | 147 | (11) | (16) | 148 | 20 |
| (B) | (i) Items that will be reclassified to statement of profit and loss | 1,103 | 578 | 594 | 3,633 | 681 |
| | (ii) Income tax relating to items that will be reclassified to statement of profit and loss | 237 | 23 | (40) | 487 | 5 |
| | **Total other comprehensive income (loss), net of tax** | **916** | **634** | **592** | **3,709** | **705** |
| IX | **Total comprehensive income for the period / year** | **5,406** | **4,716** | **4,901** | **20,361** | **18,104** |
| | **Profit (loss) for the period / year attributable to** | | | | | |
| | Owners of the Company | 4,488 | 4,076 | 4,307 | 16,642 | 17,390 |
| | Non-controlling interest | 2 | 6 | 2 | 10 | 9 |
| | | **4,490** | **4,082** | **4,309** | **16,652** | **17,399** |
| | **Other comprehensive income (loss) for the period / year attributable to** | | | | | |
| | Owners of the Company | 914 | 634 | 591 | 3,705 | 704 |
| | Non-controlling interest | 2 | - | 1 | 4 | 1 |
| | | **916** | **634** | **592** | **3,709** | **705** |
| | **Total comprehensive income (loss) for the period / year attributable to** | | | | | |
| | Owners of the Company | 5,402 | 4,710 | 4,898 | 20,347 | 18,094 |
| | Non-controlling interest | 4 | 6 | 3 | 14 | 10 |
| | | **5,406** | **4,716** | **4,901** | **20,361** | **18,104** |
| | Paid-up equity share capital (Face value ₹ 2 each) | 543 | 543 | 543 | 543 | 543 |
| | Other equity attributable to owners of the Company | | | | 74,622 | 69,112 |
| | **Earnings per equity share of ₹ 2 each** | | | | | |
| | Basic (in ₹) | 16.59 | 15.06 | 15.90 | 61.46 | 64.16 |
| | Diluted (in ₹) | 16.56 | 15.05 | 15.88 | 61.36 | 64.09 |
| | **Dividend per equity share of ₹ 2 each** | | | | | |
| | Interim dividend paid (in ₹) | 12 | 12 | 12 | 54 | 54 |
| | Special interim dividend paid (in ₹) | - | - | 6 | - | 6 |
| | **Total dividend paid (in ₹)** | **12** | **12** | **18** | **54** | **60** |

**HCL TECHNOLOGIES LIMITED**
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Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

**Segment Information of Consolidated Financial Results as per Ind AS :**

**(₹ in crores)**

| Particulars | Three months ended | | | Year ended | |
|---|---|---|---|---|---|
| | 31 March 2026 (Audited) | 31 December 2025 (Unaudited) | 31 March 2025 (Audited) | 31 March 2026 (Audited) | 31 March 2025 (Audited) |
| **Revenue from operations from external customers** | | | | | |
| IT and Business Services | 25,443 | 24,504 | 22,186 | 96,094 | 86,438 |
| Engineering and R&D services | 5,783 | 5,676 | 5,162 | 22,056 | 18,960 |
| HCL Software | 2,755 | 3,692 | 2,898 | 11,994 | 11,657 |
| **Total** | **33,981** | **33,872** | **30,246** | **130,144** | **117,055** |
| **Inter-segment revenue** | | | | | |
| IT and Business Services | - | 1 | - | 1 | - |
| Engineering and R&D services | 4 | 3 | - | 7 | - |
| HCL Software | 102 | 99 | 110 | 403 | 392 |
| **Total** | **106** | **103** | **110** | **411** | **392** |
| **Segment revenues** | | | | | |
| IT and Business Services | 25,443 | 24,505 | 22,186 | 96,095 | 86,438 |
| Engineering and R&D services | 5,787 | 5,679 | 5,162 | 22,063 | 18,960 |
| HCL Software | 2,857 | 3,791 | 3,008 | 12,397 | 12,049 |
| Inter-segment elimination | (106) | (103) | (110) | (411) | (392) |
| **Total** | **33,981** | **33,872** | **30,246** | **130,144** | **117,055** |
| **Segment results** | | | | | |
| IT and Business Services | 4,149 | 4,016 | 3,778 | 15,390 | 14,796 |
| Engineering and R&D services | 900 | 943 | 928 | 3,703 | 3,415 |
| HCL Software | 571 | 1,326 | 736 | 3,304 | 3,209 |
| **Total** | **5,620** | **6,285** | **5,442** | **22,397** | **21,420** |
| One-time impact of New Labour Codes | - | (956) | - | (956) | - |
| Unallocable expenses | (240) | (205) | (161) | (869) | (558) |
| Other income | 322 | 385 | 454 | 1,530 | 2,399 |
| **Profit before tax** | **5,702** | **5,509** | **5,735** | **22,102** | **23,261** |
| Tax expense | (1,212) | (1,427) | (1,426) | (5,450) | (5,862) |
| **Profit for the period / year** | **4,490** | **4,082** | **4,309** | **16,652** | **17,399** |

**Note :**

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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**Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:**

**(₹ in crores)**

| | Particulars | As at 31 March 2026 (Audited) | As at 31 March 2025 (Audited) |
|---|---|---|---|
| I. | **ASSETS** | | |
| | **(1) Non-current assets** | | |
| | (a) Property, plant and equipment | 4,657 | 4,501 |
| | (b) Capital work in progress | 60 | 59 |
| | (c) Right-of-use assets | 3,592 | 3,016 |
| | (d) Goodwill | 23,888 | 21,756 |
| | (e) Other intangible assets | 5,160 | 6,899 |
| | (f) Intangible assets under development | 82 | - |
| | (g) Financial assets | | |
| | (i) Investments | 130 | 91 |
| | (ii) Trade receivables - unbilled | 601 | 1,022 |
| | (iii) Loans | 50 | 586 |
| | (iv) Others | 3,585 | 2,212 |
| | (h) Deferred tax assets (net) | 1,146 | 1,064 |
| | (i) Other non-current assets | 2,765 | 2,229 |
| | **Total non-current assets** | **45,716** | **43,435** |
| | **(2) Current assets** | | |
| | (a) Inventories | 239 | 133 |
| | (b) Financial assets | | |
| | (i) Investments | 6,960 | 7,473 |
| | (ii) Trade receivables | | |
| | Billed | 23,585 | 19,523 |
| | Unbilled | 7,956 | 6,319 |
| | (iii) Cash and cash equivalents | 8,265 | 8,245 |
| | (iv) Other bank balances | 15,160 | 13,044 |
| | (v) Loans | 1,017 | 976 |
| | (vi) Others | 1,626 | 1,589 |
| | (c) Current tax assets (net) | 226 | 148 |
| | (d) Other current assets | 5,508 | 4,659 |
| | **Total current assets** | **70,542** | **62,109** |
| | **TOTAL ASSETS** | **116,258** | **105,544** |
| II. | **EQUITY** | | |
| | (a) Equity share capital | 543 | 543 |
| | (b) Other equity | 74,622 | 69,112 |
| | Equity attributable to owners of the Company | 75,165 | 69,655 |
| | Non-controlling interest | 32 | 18 |
| | **TOTAL EQUITY** | **75,197** | **69,673** |
| III. | **LIABILITIES** | | |
| | **(1) Non-current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 37 | 70 |
| | (ii) Lease liabilities | 3,180 | 2,638 |
| | (iii) Others | 1,401 | 464 |
| | (b) Contract liabilities | 1,162 | 1,059 |
| | (c) Provisions | 2,001 | 1,920 |
| | (d) Deferred tax liabilities (net) | 1,381 | 1,615 |
| | (e) Other non-current liabilities | 73 | 66 |
| | **Total non-current liabilities** | **9,235** | **7,832** |
| | **(2) Current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 122 | 2,221 |
| | (ii) Lease liabilities | 1,876 | 1,347 |
| | (iii) Trade payables | | |
| | Billed | 3,726 | 3,016 |
| | Unbilled | 3,980 | 3,209 |
| | (iv) Others | 9,228 | 7,009 |
| | (b) Contract liabilities | 5,053 | 4,657 |
| | (c) Other current liabilities | 2,315 | 2,278 |
| | (d) Provisions | 1,664 | 1,487 |
| | (e) Current tax liabilities (net) | 3,862 | 2,815 |
| | **Total current liabilities** | **31,826** | **28,039** |
| | **TOTAL LIABILITIES** | **41,061** | **35,871** |
| | **TOTAL EQUITY AND LIABILITIES** | **116,258** | **105,544** |

# HCL TECHNOLOGIES LIMITED

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**Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:**

**(₹ in crores)**

| Particulars | Year ended | |
|---|---|---|
| | 31 March 2026 (Audited) | 31 March 2025 (Audited) |
| **A. Cash flows from operating activities** | | |
| Profit before tax | 22,102 | 23,261 |
| **Adjustment for:** | | |
| Depreciation and amortization expense | 4,355 | 4,084 |
| Interest income | (1,542) | (1,567) |
| Provision for doubtful debts / bad debts written off (net) | 107 | 15 |
| Income on investments carried at fair value through profit and loss | (192) | (195) |
| Profit on sale of debt securities | (2) | - |
| Interest expense | 434 | 336 |
| (Profit) loss on sale of property, plant and equipment (net) | 4 | (10) |
| Share based payments to employees | 478 | 218 |
| Divestment in subsidiaries | - | (574) |
| Other non-cash charges (net) | (171) | (74) |
| | **25,573** | **25,494** |
| **Net change in** | | |
| Trade receivables | (2,248) | (119) |
| Inventories | (59) | 77 |
| Other financial assets and other assets | 86 | (225) |
| Trade payables | 736 | 249 |
| Other financial liabilities, contract liabilities, provisions and other liabilities | (37) | 1,028 |
| **Cash generated from operations** | **24,051** | **26,504** |
| Income taxes paid (net of refunds) | (4,076) | (4,243) |
| **Net cash flow from operating activities (A)** | **19,975** | **22,261** |
| **B. Cash flows from investing activities** | | |
| Purchase of property, plant and equipment and intangibles | (1,422) | (1,108) |
| Proceeds from sale of property, plant and equipment | 23 | 25 |
| Payments for business acquisitions, net of cash acquired | (159) | (1,982) |
| Investments in bank deposits | (17,350) | (15,442) |
| Proceeds from bank deposits | 15,164 | 12,622 |
| Deposits placed with body corporates | (480) | (1,512) |
| Proceeds from deposits placed with body corporates | 975 | 1,030 |
| Purchase of investments in securities | (48,685) | (43,861) |
| Proceeds from sale/maturity of investments in securities | 49,369 | 43,711 |
| Investment in equity instruments | (8) | (4) |
| Distribution from limited liability partnership | 3 | 4 |
| Divestment in subsidiaries, net of cash | - | 687 |
| Interest received | 1,430 | 1,322 |
| Income taxes paid | (333) | (406) |
| **Net cash flow used in investing activities (B)** | **(1,473)** | **(4,914)** |
| **C. Cash flows from financing activities** | | |
| Repayment of long term borrowings | (2,305) | (84) |
| Proceeds from short term borrowings | 318 | 377 |
| Repayment of short term borrowings | (321) | (374) |
| Payments for deferred and contingent consideration on business acquisitions | (1) | (50) |
| Acquisition of treasury shares | (711) | (676) |
| Dividend paid | (14,618) | (16,250) |
| Interest paid | (46) | (51) |
| Payment of lease liabilities including interest | (1,685) | (1,453) |
| **Net cash flow used in financing activities (C)** | **(19,369)** | **(18,561)** |
| **Net decrease in cash and cash equivalents (A+B+C)** | **(867)** | **(1,214)** |
| Effect of exchange differences on cash and cash equivalents held in foreign currency | 817 | 18 |
| Cash and cash equivalents at the beginning of the year | 8,245 | 9,441 |
| **Cash and cash equivalents at the end of the year** | **8,195** | **8,245** |

**Notes :**

1. The total amount of income taxes paid is ₹ 4,409 crores ( 31 March 2025 ₹ 4,649 crores).
2. Cash and cash equivalents includes earmarked balances with banks of ₹ 53 crores ( 31 March 2025 ₹ 19 crores) which is of restricted use and Bank overdraft of ₹ (70) crores (31 March 2025 Nil).

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**Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:**

**(₹ in crores)**

| | Particulars | Three months ended | | | Year ended | |
|---|---|---|---|---|---|---|
| | | 31 March 2026 (Audited) | 31 December 2025 (Unaudited) | 31 March 2025 (Audited) | 31 March 2026 (Audited) | 31 March 2025 (Audited) |
| I | **Revenue** | | | | | |
| | Revenue from operations | 12,890 | 15,239 | 13,432 | 55,031 | 51,105 |
| | Other income | 1,245 | 291 | 285 | 2,205 | 1,234 |
| | **Total income** | **14,135** | **15,530** | **13,717** | **57,236** | **52,339** |
| II | **Expenses** | | | | | |
| | Purchase of stock-in-trade | 35 | 36 | 41 | 127 | 133 |
| | Changes in inventories of stock-in-trade | 4 | (5) | (2) | - | 13 |
| | Employee benefits expense | 6,492 | 6,483 | 5,860 | 25,323 | 22,414 |
| | Outsourcing costs | 2,136 | 2,389 | 2,218 | 8,852 | 7,437 |
| | Finance costs | 29 | 63 | 41 | 243 | 156 |
| | Depreciation and amortization expense | 555 | 630 | 577 | 2,316 | 2,320 |
| | Other expenses | 959 | 946 | 905 | 3,670 | 3,392 |
| | **Total expenses** | **10,210** | **10,542** | **9,640** | **40,531** | **35,865** |
| III | **Profit before exceptional items and tax** | **3,925** | **4,988** | **4,077** | **16,705** | **16,474** |
| IV | **Exceptional Items** | | | | | |
| | One-time impact of New Labour Codes (refer note 3) | - | 948 | - | 948 | - |
| | One-time impact of a material Bilateral Advance Pricing Agreement (BAPA) (refer note 4) | 5,733 | - | - | 5,733 | - |
| V | **Profit (loss) before tax** | **(1,808)** | **4,040** | **4,077** | **10,024** | **16,474** |
| VI | **Tax expense** | | | | | |
| | Current tax expense (credit) | (326) | 981 | 1,027 | 2,743 | 3,344 |
| | Deferred tax charge (credit) | (582) | 77 | 5 | (346) | 864 |
| | **Total tax expense (refer note 3 and 4)** | **(908)** | **1,058** | **1,032** | **2,397** | **4,208** |
| VII | **Profit (loss) for the period / year (refer note 5)** | **(900)** | **2,982** | **3,045** | **7,627** | **12,266** |
| VIII | **Other comprehensive income (loss)** | | | | | |
| (A) | (i) Items that will not be reclassified to statement of profit and loss | (583) | 43 | 54 | (577) | 6 |
| | (ii) Income tax relating to items that will not be reclassified to statement of profit and loss | 147 | (11) | (16) | 148 | 20 |
| (B) | (i) Items that will be reclassified to statement of profit and loss | (922) | (86) | 177 | (1,872) | (112) |
| | (ii) Income tax relating to items that will be reclassified to statement of profit and loss | 236 | 23 | (40) | 486 | 5 |
| | **Total other comprehensive income (loss), net of tax** | **(1,122)** | **(31)** | **175** | **(1,815)** | **(81)** |
| IX | **Total comprehensive income (loss) for the period / year** | **(2,022)** | **2,951** | **3,220** | **5,812** | **12,185** |
| | Paid-up equity share capital (Face value ₹ 2 each) | 543 | 543 | 543 | 543 | 543 |
| | Other equity | | | | 25,355 | 34,397 |
| | **Earnings per equity share of ₹ 2 each** | | | | | |
| | Basic (in ₹) | (3.33) | 11.02 | 11.24 | 28.17 | 45.25 |
| | Diluted (in ₹) | (3.33) | 11.01 | 11.23 | 28.12 | 45.21 |
| | **Dividend per equity share of ₹ 2 each** | | | | | |
| | Interim dividend paid (in ₹) | 12 | 12 | 12 | 54 | 54 |
| | Special interim dividend paid (in ₹) | - | - | 6 | - | 6 |
| | **Total dividend paid (in ₹)** | **12** | **12** | **18** | **54** | **60** |

# HCL TECHNOLOGIES LIMITED

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**Standalone Balance Sheet of HCL Technologies Limited as per Ind AS:**

(₹ in crores)

| | Particulars | As at 31 March 2026 (Audited) | As at 31 March 2025 (Audited) |
|---|---|---|---|
| I. | **ASSETS** | | |
| | **(1) Non-current assets** | | |
| | (a) Property, plant and equipment | 2,931 | 2,931 |
| | (b) Capital work in progress | 14 | 29 |
| | (c) Right-of-use assets | 1,155 | 1,192 |
| | (d) Goodwill | 7,226 | 7,215 |
| | (e) Other intangible assets | 3,517 | 4,880 |
| | (f) Intangible assets under development | 82 | - |
| | (g) Financial assets | | |
| | (i) Investments | 5,015 | 4,960 |
| | (ii) Trade receivables - unbilled | 33 | 291 |
| | (iii) Loans | - | 586 |
| | (iv) Others | 510 | 1,057 |
| | (h) Other non-current assets | 291 | 327 |
| | **Total non-current assets** | **20,774** | **23,468** |
| | **(2) Current assets** | | |
| | (a) Inventories | 12 | 12 |
| | (b) Financial assets | | |
| | (i) Investments | 6,531 | 7,357 |
| | (ii) Trade receivables | | |
| | Billed | 5,529 | 3,622 |
| | Unbilled | 7,890 | 11,063 |
| | (iii) Cash and cash equivalents | 601 | 592 |
| | (iv) Other bank balances | 3,193 | 3,847 |
| | (v) Loans | 676 | 714 |
| | (vi) Others | 631 | 785 |
| | (c) Current tax assets (net) | 1 | 4 |
| | (d) Other current assets | 1,136 | 1,039 |
| | **Total current assets** | **26,200** | **29,035** |
| | **TOTAL ASSETS** | **46,974** | **52,503** |
| II. | **EQUITY** | | |
| | (a) Equity share capital | 543 | 543 |
| | (b) Other equity | 25,355 | 34,397 |
| | **TOTAL EQUITY** | **25,898** | **34,940** |
| III. | **LIABILITIES** | | |
| | **(1) Non-current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 3 | 11 |
| | (ii) Lease liabilities | 675 | 754 |
| | (iii) Others | 1,048 | 17 |
| | (b) Contract liabilities | 103 | 68 |
| | (c) Provisions | 1,232 | 1,291 |
| | (d) Deferred tax liabilities (net) | 343 | 1,321 |
| | (e) Other non-current liabilities | 73 | 66 |
| | **Total non-current liabilities** | **3,477** | **3,528** |
| | **(2) Current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 7 | 15 |
| | (ii) Lease liabilities | 303 | 261 |
| | (iii) Trade payables | | |
| | Billed | | |
| | 1. Dues of micro enterprises and small enterprises | 13 | 12 |
| | 2. Dues of creditors other than micro enterprises and small enterprises | 5,193 | 2,116 |
| | Unbilled | 3,913 | 1,745 |
| | (iv) Others | 2,650 | 1,889 |
| | (b) Contract liabilities | 2,372 | 5,088 |
| | (c) Other current liabilities | 565 | 549 |
| | (d) Provisions | 388 | 388 |
| | (e) Current tax liabilities (net) | 2,195 | 1,972 |
| | **Total current liabilities** | **17,599** | **14,035** |
| | **TOTAL LIABILITIES** | **21,076** | **17,563** |
| | **TOTAL EQUITY AND LIABILITIES** | **46,974** | **52,503** |

# HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

## Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

| Particulars | Year ended | |
|---|---|---|
| | 31 March 2026 (Audited) | 31 March 2025 (Audited) |
| **A. Cash flows from operating activities** | | |
| Profit before tax | 10,024 | 16,474 |
| **Adjustment for:** | | |
| Depreciation and amortization expense | 2,316 | 2,320 |
| Interest income | (861) | (867) |
| Dividend income from subsidiaries | (1,077) | (109) |
| Provision for doubtful debts / bad debts written off (net) | (56) | (31) |
| Income on investments carried at fair value through profit and loss | (161) | (183) |
| Profit on sale of debt securities | (2) | - |
| Interest expense | 124 | 138 |
| Profit on sale of property, plant and equipment (net) | (9) | (9) |
| Share based payments to employees | 113 | 62 |
| Other non-cash charges (net) | (1) | (15) |
| | **10,410** | **17,780** |
| **Net change in** | | |
| Trade receivables | 1,707 | (2,599) |
| Inventories | - | 17 |
| Other financial assets and other assets | 189 | 362 |
| Trade payables | 5,162 | 1,507 |
| Other financial liabilities, contract liabilities, provisions and other liabilities | (3,078) | 1,629 |
| **Cash generated from operations** | **14,390** | **18,696** |
| Income taxes paid (net of refunds) | (2,261) | (2,705) |
| **Net cash flow from operating activities (A)** | **12,129** | **15,991** |
| | | |
| **B. Cash flows from investing activities** | | |
| Purchase of property, plant and equipment and intangibles | (735) | (461) |
| Proceeds from sale of property, plant and equipment | 20 | 22 |
| Payments for business acquisitions, net of cash acquired | - | (1,358) |
| Investments in bank deposits | (2,742) | (4,464) |
| Proceeds from bank deposits | 3,847 | 6,959 |
| Deposits placed with body corporates | (90) | (1,251) |
| Proceeds from deposits placed with body corporates | 714 | 1,030 |
| Purchase of investments in securities | (47,701) | (43,059) |
| Proceeds from sale/maturity of investments in securities | 48,669 | 42,765 |
| Excess of cost over fair value reimbursed for treasury shares by direct and indirect subsidiaries | 33 | 85 |
| Investment in equity instruments | (8) | (5) |
| Investment in subsidiaries | (80) | - |
| Dividend received from subsidiaries | 1,077 | 109 |
| Interest received | 663 | 801 |
| Income taxes paid | (147) | (180) |
| **Net cash flow from investing activities (B)** | **3,520** | **993** |
| | | |
| **C. Cash flows from financing activities** | | |
| Repayment of long term borrowings | (13) | (30) |
| Proceeds from short term borrowings | 318 | 377 |
| Repayment of short term borrowings | (321) | (374) |
| Acquisition of treasury shares | (711) | (676) |
| Dividend paid | (14,618) | (16,250) |
| Interest paid | (2) | (3) |
| Payment of lease liabilities including interest | (334) | (297) |
| **Net cash flow used in financing activities (C)** | **(15,681)** | **(17,253)** |
| | | |
| **Net decrease in cash and cash equivalents (A+B+C)** | **(32)** | **(269)** |
| Effect of exchange differences on cash and cash equivalents held in foreign currency | 41 | 24 |
| Cash and cash equivalents at the beginning of the year | 592 | 837 |
| **Cash and cash equivalents at the end of the year** | **601** | **592** |

**Notes :**

1 The total amount of income taxes paid is ₹ 2,408 crores (31 March 2025 ₹ 2,885 crores).

2 Cash and cash equivalents includes earmarked balances with banks of ₹ 22 crores (31 March 2025 ₹ 19 crores) which is of restricted use .

# HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

**Notes :**

1 The consolidated and the standalone financial results for the three months and year ended 31 March 2026 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 21 April 2026. The statutory auditors have issued unmodified audit report on these results.

2 The Board of Directors at its meeting held on 21 April 2026 has declared an interim dividend of ₹ 24 per share.

3 **One-time impact of New Labour Codes** : Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Group and the Company of ₹ 956 crores and ₹ 948 crores (along with consequential tax benefit of ₹ 237 crores and ₹ 235 crores, resulting in decrease in profit after tax by ₹ 719 crores and ₹ 713 crores), respectively and the same has been recognized as an employee benefit expense (exceptional item) in the three months period ended 31 December 2025 and year ended 31 March 2026. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

4 **One-time impact of a material Bilateral Advance Pricing Agreement (BAPA) on Standalone financial results:** During the current quarter, the Company concluded a Bilateral Advance Pricing Agreement (BAPA) with a tax authority in foreign jurisdiction covering certain prior financial years in relation to transaction with its wholly owned subsidiary. While the substantive terms and conditions have been mutually agreed, the Company is in the process of completing the formalization of the BAPA with the foreign jurisdiction.

Consequent to above, the Company recognised an incremental impact of ₹6,436 crores during the quarter ended 31 March 2026, comprising ₹5,733 crores pertaining to periods up to 31 March 2025, as an exceptional item and ₹703 crores pertaining to the nine months ended 31 December 2025, as a reduction from revenue from operations, with a corresponding adjustment in the wholly owned subsidiary.

The above expense has resulted in a tax benefit of ₹1,531 crores during the quarter ended 31 March 2026 which includes ₹1,317 crores for the period upto 31 March 2025 and ₹214 crores for the nine months ended 31 December 2025.

Accordingly, the net impact has resulted in a decrease in profit after tax of ₹4,905 crores for the quarter ended 31 March 2026 which includes ₹4,416 crores for the period upto 31 March 2025 and ₹489 crores for the nine months ended 31 December 2025.

5 Profit (loss) for the period/year, excluding one-time impacts of New Labour Codes and material BAPA and related tax impact,

a. For the Group is ₹ 4,801 crores for the quarter ended 31 December 2025; and ₹ 17,371 crores for the year ended 31 March 2026.

b. For the Company is ₹ 4,005 crores for the quarter ended 31 March 2026; ₹ 3,695 crores for the quarter ended 31 December 2025; and ₹12,756 crores for the year ended 31 March 2026.

6 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2026 and the unaudited published year-to-date figures up to 31 December 2025 being the date of the end of the third quarter of the financial year which were subjected to a limited review.

8 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

**By the order of the Board of Directors for HCL Technologies Limited**

ROSHNI NADAR MALHOTRA
Digitally signed by ROSHNI NADAR MALHOTRA
Date: 2026.04.21 17:18:13 +05'30'

**Roshni Nadar Malhotra**
Chairperson
DIN - 02346621

VIJAYA KUMAR CHINNASWAMY
Digitally signed by VIJAYA KUMAR CHINNASWAMY
Date: 2026.04.21 17:17:36 +05'30'

**C. Vijayakumar**
Chief Executive Officer and Managing Director
DIN - 09244485

SHIV KUMAR WALIA
Digitally signed by SHIV KUMAR WALIA
Date: 2026.04.21 17:16:26 +05'30'

**Shiv Walia**
Chief Financial Officer

Noida (UP), India
21 April 2026

The General Manager
**BSE Limited**
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

**BSE Scrip Code: 532281**

The Manager
**National Stock Exchange of India Limited**
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051
**NSE Scrip Code: HCLTECH**

**Sub: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, We, hereby declare that M/s. B S R & Co. LLP, Statutory auditors of the Company have issued the Audit Reports with unmodified opinions on the Audited (Standalone & Consolidated) Financial results of the Company for the quarter and year ended March 31, 2026.

For **HCL Technologies Limited**

ROSHNI NADAR MALHOTRA
Digitally signed by ROSHNI NADAR MALHOTRA
Date: 2026.04.21 17:20:36 +05'30'

**Roshni Nadar Malhotra**
Chairperson
DIN: 02346621

VIJAYA KUMAR CHINNASWAMY
Digitally signed by VIJAYA KUMAR CHINNASWAMY
Date: 2026.04.21 17:21:17 +05'30'

**C. Vijayakumar**
CEO & Managing Director
DIN: 09244485

SHIV KUMAR WALIA
Digitally signed by SHIV KUMAR WALIA
Date: 2026.04.21 17:21:54 +05'30'

**Shiv Kumar Walia**
Chief Financial Officer

GOUTAM RUNGTA
Digitally signed by GOUTAM RUNGTA
Date: 2026.04.21 17:23:11 +05'30'

**Goutam Rungta**
Corporate Vice President - Finance

Place: Noida (U.P.), India
Date: April 21, 2026

B S R & Co. LLP
Chartered Accountants

Building No. 10, 12th Floor, Tower-C
DLF Cyber City, Phase - II
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 235 8613

# Independent Auditor's Report

## To the Board of Directors of HCL Technologies Limited

## Report on the audit of the Consolidated Annual Financial Results

### Opinion

We have audited the accompanying consolidated annual financial results of HCL Technologies Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

a. include the annual financial results of the entities mentioned in Annexure to the aforesaid consolidated annual financial results

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

### Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible

for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

## Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

## Independent Auditor's Report *(Continued)*

## HCL Technologies Limited

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

### Other Matter

a. The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

RAKESH DEWAN

Digitally signed by RAKESH DEWAN
Date: 2026.04.21 17:27:16 +05'30'

**Rakesh Dewan**

*Partner*

Membership No.: 092212

UDIN:26092212AHXGVV5017

Gurugram

21 April 2026

## Annexure

List of entities included in consolidated annual financial results.

| Sr. No | Name of component | Relationship |
|---|---|---|
| 1 | HCL Technologies Limited | Parent |
| 2 | Actian Australia Pty. Limited | Subsidiary |
| 3 | Actian Corporation | Subsidiary |
| 4 | Actian Europe Limited | Subsidiary |
| 5 | Actian France SAS | Subsidiary |
| 6 | Actian Germany GmbH | Subsidiary |
| 7 | Actian Technology Private Limited | Subsidiary |
| 8 | Anzospan Investments Pty Limited | Subsidiary |
| 9 | Axon Group Limited | Subsidiary |
| 10 | Axon Solutions Limited | Subsidiary |
| 11 | Butler America Aerospace LLC | Subsidiary |
| 12 | C3i Europe Eood | Subsidiary |
| 13 | C3i Japan GK | Subsidiary |
| 14 | C3i Services & Technologies (Dalian) Co., Ltd | Subsidiary |
| 15 | C3i Support Services Private Limited | Subsidiary |
| 16 | Confinale (Deutschland) GmbH | Subsidiary |
| 17 | HCL Technologies Switzerland AG (Formerly " Confinale AG") | Subsidiary |
| 18 | DWS (New Zealand) Ltd. | Subsidiary |
| 19 | DWS (NSW) Pty Ltd | Subsidiary |
| 20 | DWS Pty Limited | Subsidiary |
| 21 | Filial Espanola De HCL Technologies S.L | Subsidiary |
| 22 | Geometric Americas, Inc. | Subsidiary |
| 23 | Geometric Europe GmbH | Subsidiary |
| 24 | H C L Technologies Lanka (Private) Limited | Subsidiary |
| 25 | HCL (Brazil) Tecnologia da Informacao LTDA | Subsidiary |
| 26 | HCL (Ireland) Information Systems Limited | Subsidiary |

| Sr. No | Name of component | Relationship |
|---|---|---|
| 27 | HCL (New Zealand) Limited | Subsidiary |
| 28 | HCL America Inc. | Subsidiary |
| 29 | HCL America Solutions Inc. | Subsidiary |
| 30 | HCL Arabia LLC | Subsidiary |
| 31 | HCL Argentina S.A. | Subsidiary |
| 32 | HCL ASIA PACIFIC PTE. LTD. | Subsidiary |
| 33 | HCL Australia Services Pty. Ltd. | Subsidiary |
| 34 | HCL Axon Solutions (Shanghai) Co. Limited | Subsidiary |
| 35 | HCL Bermuda Limited | Subsidiary |
| 36 | HCL Canada Inc. | Subsidiary |
| 37 | HCL Comnet Systems & Services Limited | Subsidiary |
| 38 | HCL EAS Limited | Subsidiary |
| 39 | HCL Great Britain Ltd. | Subsidiary |
| 40 | HCL Guatemala, Sociedad Anonima | Subsidiary |
| 41 | HCL Hong Kong SAR Limited | Subsidiary |
| 42 | HCL Insurance BPO Services Limited | Subsidiary |
| 43 | HCL Investments (UK) Limited | Subsidiary |
| 44 | HCL Istanbul Bilisim Teknolojileri Limited Sirketi | Subsidiary |
| 45 | HCL Japan Limited | Subsidiary |
| 46 | HCL Latin America Holding LLC | Subsidiary |
| 47 | HCL Lending Solutions, LLC | Subsidiary |
| 48 | HCL Muscat Technology LLC | Subsidiary |
| 49 | HCL Poland Sp.z.o.o | Subsidiary |
| 50 | HCL Singapore Pte. Ltd. | Subsidiary |
| 51 | HCL Software Products Limited | Subsidiary |
| 52 | HCL Technologies (PTY) Ltd. | Subsidiary |
| 53 | HCL Technologies (Shanghai) Limited | Subsidiary |
| 54 | HCL Technologies (Taiwan) Ltd. | Subsidiary |
| 55 | HCL Technologies (Thailand) Ltd. | Subsidiary |

| Sr. No | Name of component | Relationship |
|---|---|---|
| 56 | HCL Technologies Angola (SU), LDA | Subsidiary |
| 57 | HCL Technologies Austria GmbH | Subsidiary |
| 58 | HCL Technologies Azerbaijan Limited Liability Company | Subsidiary |
| 59 | HCL Technologies B.V. | Subsidiary |
| 60 | HCL Technologies Bahrain W.L.L | Subsidiary |
| 61 | HCL Technologies (Beijing) Co., Ltd | Subsidiary |
| 62 | HCL Technologies Belgium BV | Subsidiary |
| 63 | HCL Technologies Bulgaria EooD | Subsidiary |
| 64 | HCL Technologies Chile SPA | Subsidiary |
| 65 | HCL Technologies Columbia S.A.S | Subsidiary |
| 66 | HCL Technologies Corporate Services Limited | Subsidiary |
| 67 | HCL Technologies Costa Rica Sociedad De Responsabilidad Limitada | Subsidiary |
| 68 | HCL Technologies Czech Republic s.r.o. | Subsidiary |
| 69 | HCL Technologies Denmark Aps | Subsidiary |
| 70 | HCL Technologies Egypt Limited | Subsidiary |
| 71 | HCL Technologies Estonia OÜ | Subsidiary |
| 72 | HCL Technologies Finland Oy | Subsidiary |
| 73 | HCL Technologies France SAS | Subsidiary |
| 74 | HCL Technologies gbs GmbH | Subsidiary |
| 75 | HCL Technologies Germany GmbH | Subsidiary |
| 76 | HCL Technologies Greece Single Member P.C | Subsidiary |
| 77 | HCL Technologies Italy S.P.A | Subsidiary |
| 78 | HCL Technologies Lithuania UAB | Subsidiary |
| 79 | HCL Technologies Luxembourg S.a r.l | Subsidiary |
| 80 | HCL Technologies Malaysia Sdn. Bhd. | Subsidiary |
| 81 | HCL Technologies Mexico S.De.R.L.De.C.V | Subsidiary |
| 82 | HCL Technologies Middle East FZ-LLC | Subsidiary |
| 83 | HCL Technologies Morocco Limited | Subsidiary |

| Sr. No | Name of component | Relationship |
|---|---|---|
| 84 | HCL Technologies Norway AS | Subsidiary |
| 85 | HCL Technologies Philippines Inc. | Subsidiary |
| 86 | HCL Technologies Romania s.r.l. | Subsidiary |
| 87 | HCL Technologies S.A.C. | Subsidiary |
| 88 | HCL Technologies Slovakia s. r. o. | Subsidiary |
| 89 | HCL Technologies Solutions GmbH | Subsidiary |
| 90 | HCL Technologies South Africa (Proprietary) Limited | Subsidiary |
| 91 | HCL Technologies Starschema Kft. | Subsidiary |
| 92 | HCL Technologies Sweden AB | Subsidiary |
| 93 | HCL Technologies Trinidad and Tobago Limited | Subsidiary |
| 94 | HCL Technologies UK Limited | Subsidiary |
| 95 | HCL Technologies Vietnam Company Limited | Subsidiary |
| 96 | HCL Technologies S.A. | Subsidiary |
| 97 | HCL Training & Staffing Services Private Limited | Subsidiary |
| 98 | HCL Vietnam Company Limited | Subsidiary |
| 99 | Phoenix IT & T Consulting Pty Ltd | Subsidiary |
| 100 | Projects Assured Pty Ltd | Subsidiary |
| 101 | PT. HCL Technologies Indonesia | Subsidiary |
| 102 | Quest Informatics Private Limited | Subsidiary |
| 103 | Sankalp Semiconductor Inc. | Subsidiary |
| 104 | Sankalp Semiconductor Private Limited | Subsidiary |
| 105 | Starschema Inc | Subsidiary |
| 106 | Symplicit Pty Ltd | Subsidiary |
| 107 | Versant GmbH | Subsidiary |
| 108 | Wallis Nominees (Computing) Pty Ltd | Subsidiary |
| 109 | HCL Technologies Stock Options Trust | Controlled Trust |
| 110 | ASAP Holding GmbH | Subsidiary |
| 111 | ASAP Engineering GmbH | Subsidiary |
| 112 | ASAP Engineering GmbH, Gaimersheim | Subsidiary |

| Sr. No | Name of component | Relationship |
|---|---|---|
| 113 | ASAP Engineering GmbH, Russelsheim | Subsidiary |
| 114 | ASAP Electronics GmbH | Subsidiary |
| 115 | ASAP Engineering GmbH, Weyhausen | Subsidiary |
| 116 | ASAP Engineering GmbH, Friedrichshafen | Subsidiary |
| 117 | ASAP Quality Consulting GmbH | Subsidiary |
| 118 | FIDUS Personal GmbH | Subsidiary |
| 119 | Dicturus Grundstücksverwaltungsgesellschaft GmbH & Co. Vermie | Subsidiary |
| 120 | HCL Technologies Holding UK Limited | Subsidiary |
| 121 | Zeenea SAS | Subsidiary |
| 122 | HCLTech Public Sector Solutions Inc. | Subsidiary |
| 123 | HCL Technologies Middle East LLC (Incorporated on 30 March 2026) | Subsidiary |
| 124 | FINERGIC SOLUTIONS PTE. LTD. (Acquired on 6 March 2026) | Subsidiary |
| 125 | FINERGIC CONSULTING PTE. LTD. (Acquired on 6 March 2026) | Subsidiary |
| 126 | FINERGIC Luxembourg S.A. (Acquired on 6 March 2026) | Subsidiary |
| 127 | Wobby BV (Acquired on 20 February 2026) | Subsidiary |
| 128 | HCL Technologies Holdings GmbH (Incorporated on 5 February 2026) | Subsidiary |

B S R & Co. LLP
Chartered Accountants

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# Independent Auditor's Report

## To the Board of Directors of HCL Technologies Limited

## Report on the audit of the Standalone Annual Financial Results

### Opinion

We have audited the accompanying standalone annual financial results of HCL Technologies Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and

presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

a. The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

RAKESH DEWAN Digitally signed by RAKESH DEWAN Date: 2026.04.21 17:25:56 +05'30'

**Rakesh Dewan**

*Partner*

Membership No.: 092212

UDIN:26092212FBSGYI2080

Gurugram

21 April 2026

# HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

## Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

| | Particulars | Three months ended | | | Year ended | |
|---|---|---|---|---|---|---|
| | | 31 March 2026 (Audited) | 31 December 2025 (Unaudited) | 31 March 2025 (Audited) | 31 March 2026 (Audited) | 31 March 2025 (Audited) |
| I | **Revenue** | | | | | |
| | Revenue from operations | 33,981 | 33,872 | 30,246 | 130,144 | 117,055 |
| | Other income | 322 | 385 | 449 | 1,530 | 2,485 |
| | **Total income** | **34,303** | **34,257** | **30,695** | **131,674** | **119,540** |
| II | **Expenses** | | | | | |
| | Purchase of stock-in-trade | 719 | 841 | 514 | 2,715 | 1,976 |
| | Changes in inventories of stock-in-trade | (10) | (69) | (25) | (106) | 52 |
| | Employee benefits expense | 19,377 | 18,867 | 17,246 | 74,143 | 66,755 |
| | Outsourcing costs | 5,034 | 4,775 | 3,999 | 18,422 | 15,162 |
| | Finance costs | 240 | 205 | 156 | 869 | 644 |
| | Depreciation and amortization expense | 1,092 | 1,127 | 1,040 | 4,355 | 4,084 |
| | Other expenses | 2,149 | 2,046 | 2,030 | 8,218 | 7,606 |
| | **Total expenses** | **28,601** | **27,792** | **24,960** | **108,616** | **96,279** |
| III | **Profit before exceptional item and tax** | **5,702** | **6,465** | **5,735** | **23,058** | **23,261** |
| IV | **Exceptional Item** | | | | | |
| | One time impact of New Labour Codes (refer note 3) | - | 956 | - | 956 | - |
| V | **Profit before tax** | **5,702** | **5,509** | **5,735** | **22,102** | **23,261** |
| VI | **Tax expense** | | | | | |
| | Current tax | 1,059 | 1,376 | 1,489 | 5,105 | 5,161 |
| | Deferred tax charge (credit) | 153 | 51 | (63) | 345 | 701 |
| | **Total tax expense (refer note 3)** | **1,212** | **1,427** | **1,426** | **5,450** | **5,862** |
| VII | **Profit for the period / year (refer note 5)** | **4,490** | **4,082** | **4,309** | **16,652** | **17,399** |
| VIII | **Other comprehensive income (loss)** | | | | | |
| (A) | (i) Items that will not be reclassified to statement of profit and loss | (571) | 44 | 54 | (559) | (1) |
| | (ii) Income tax relating to items that will not be reclassified to statement of profit and loss | 147 | (11) | (16) | 148 | 20 |
| (B) | (i) Items that will be reclassified to statement of profit and loss | 1,103 | 578 | 594 | 3,633 | 681 |
| | (ii) Income tax relating to items that will be reclassified to statement of profit and loss | 237 | 23 | (40) | 487 | 5 |
| | **Total other comprehensive income (loss), net of tax** | **916** | **634** | **592** | **3,709** | **705** |
| IX | **Total comprehensive income for the period / year** | **5,406** | **4,716** | **4,901** | **20,361** | **18,104** |
| | **Profit (loss) for the period / year attributable to** | | | | | |
| | Owners of the Company | 4,488 | 4,076 | 4,307 | 16,642 | 17,390 |
| | Non-controlling interest | 2 | 6 | 2 | 10 | 9 |
| | | **4,490** | **4,082** | **4,309** | **16,652** | **17,399** |
| | **Other comprehensive income (loss) for the period / year attributable to** | | | | | |
| | Owners of the Company | 914 | 634 | 591 | 3,705 | 704 |
| | Non-controlling interest | 2 | - | 1 | 4 | 1 |
| | | **916** | **634** | **592** | **3,709** | **705** |
| | **Total comprehensive income (loss) for the period / year attributable to** | | | | | |
| | Owners of the Company | 5,402 | 4,710 | 4,898 | 20,347 | 18,094 |
| | Non-controlling interest | 4 | 6 | 3 | 14 | 10 |
| | | **5,406** | **4,716** | **4,901** | **20,361** | **18,104** |
| | Paid-up equity share capital (Face value ₹ 2 each) | 543 | 543 | 543 | 543 | 543 |
| | Other equity attributable to owners of the Company | | | | 74,622 | 69,112 |
| | **Earnings per equity share of ₹ 2 each** | | | | | |
| | Basic (in ₹) | 16.59 | 15.06 | 15.90 | 61.46 | 64.16 |
| | Diluted (in ₹) | 16.56 | 15.05 | 15.88 | 61.36 | 64.09 |
| | **Dividend per equity share of ₹ 2 each** | | | | | |
| | Interim dividend paid (in ₹) | 12 | 12 | 12 | 54 | 54 |
| | Special interim dividend paid (in ₹) | - | - | 6 | - | 6 |
| | **Total dividend paid (in ₹)** | **12** | **12** | **18** | **54** | **60** |

**HCL TECHNOLOGIES LIMITED**
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**Segment Information of Consolidated Financial Results as per Ind AS :**

**(₹ in crores)**

| Particulars | Three months ended | | | Year ended | |
|---|---|---|---|---|---|
| | 31 March 2026 (Audited) | 31 December 2025 (Unaudited) | 31 March 2025 (Audited) | 31 March 2026 (Audited) | 31 March 2025 (Audited) |
| **Revenue from operations from external customers** | | | | | |
| IT and Business Services | 25,443 | 24,504 | 22,186 | 96,094 | 86,438 |
| Engineering and R&D services | 5,783 | 5,676 | 5,162 | 22,056 | 18,960 |
| HCL Software | 2,755 | 3,692 | 2,898 | 11,994 | 11,657 |
| **Total** | **33,981** | **33,872** | **30,246** | **130,144** | **117,055** |
| **Inter-segment revenue** | | | | | |
| IT and Business Services | - | 1 | - | 1 | - |
| Engineering and R&D services | 4 | 3 | - | 7 | - |
| HCL Software | 102 | 99 | 110 | 403 | 392 |
| **Total** | **106** | **103** | **110** | **411** | **392** |
| **Segment revenues** | | | | | |
| IT and Business Services | 25,443 | 24,505 | 22,186 | 96,095 | 86,438 |
| Engineering and R&D services | 5,787 | 5,679 | 5,162 | 22,063 | 18,960 |
| HCL Software | 2,857 | 3,791 | 3,008 | 12,397 | 12,049 |
| Inter-segment elimination | (106) | (103) | (110) | (411) | (392) |
| **Total** | **33,981** | **33,872** | **30,246** | **130,144** | **117,055** |
| **Segment results** | | | | | |
| IT and Business Services | 4,149 | 4,016 | 3,778 | 15,390 | 14,796 |
| Engineering and R&D services | 900 | 943 | 928 | 3,703 | 3,415 |
| HCL Software | 571 | 1,326 | 736 | 3,304 | 3,209 |
| **Total** | **5,620** | **6,285** | **5,442** | **22,397** | **21,420** |
| One-time impact of New Labour Codes | - | (956) | - | (956) | - |
| Unallocable expenses | (240) | (205) | (161) | (869) | (558) |
| Other income | 322 | 385 | 454 | 1,530 | 2,399 |
| **Profit before tax** | **5,702** | **5,509** | **5,735** | **22,102** | **23,261** |
| Tax expense | (1,212) | (1,427) | (1,426) | (5,450) | (5,862) |
| **Profit for the period / year** | **4,490** | **4,082** | **4,309** | **16,652** | **17,399** |

**Note :**

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

# HCL TECHNOLOGIES LIMITED

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**Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:**

**(₹ in crores)**

| | Particulars | As at 31 March 2026 (Audited) | As at 31 March 2025 (Audited) |
|---|---|---|---|
| I. | **ASSETS** | | |
| | **(1) Non-current assets** | | |
| | (a) Property, plant and equipment | 4,657 | 4,501 |
| | (b) Capital work in progress | 60 | 59 |
| | (c) Right-of-use assets | 3,592 | 3,016 |
| | (d) Goodwill | 23,888 | 21,756 |
| | (e) Other intangible assets | 5,160 | 6,899 |
| | (f) Intangible assets under development | 82 | - |
| | (g) Financial assets | | |
| | (i) Investments | 130 | 91 |
| | (ii) Trade receivables - unbilled | 601 | 1,022 |
| | (iii) Loans | 50 | 586 |
| | (iv) Others | 3,585 | 2,212 |
| | (h) Deferred tax assets (net) | 1,146 | 1,064 |
| | (i) Other non-current assets | 2,765 | 2,229 |
| | **Total non-current assets** | **45,716** | **43,435** |
| | **(2) Current assets** | | |
| | (a) Inventories | 239 | 133 |
| | (b) Financial assets | | |
| | (i) Investments | 6,960 | 7,473 |
| | (ii) Trade receivables | | |
| | Billed | 23,585 | 19,523 |
| | Unbilled | 7,956 | 6,319 |
| | (iii) Cash and cash equivalents | 8,265 | 8,245 |
| | (iv) Other bank balances | 15,160 | 13,044 |
| | (v) Loans | 1,017 | 976 |
| | (vi) Others | 1,626 | 1,589 |
| | (c) Current tax assets (net) | 226 | 148 |
| | (d) Other current assets | 5,508 | 4,659 |
| | **Total current assets** | **70,542** | **62,109** |
| | **TOTAL ASSETS** | **116,258** | **105,544** |
| II. | **EQUITY** | | |
| | (a) Equity share capital | 543 | 543 |
| | (b) Other equity | 74,622 | 69,112 |
| | Equity attributable to owners of the Company | 75,165 | 69,655 |
| | Non-controlling interest | 32 | 18 |
| | **TOTAL EQUITY** | **75,197** | **69,673** |
| III. | **LIABILITIES** | | |
| | **(1) Non-current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 37 | 70 |
| | (ii) Lease liabilities | 3,180 | 2,638 |
| | (iii) Others | 1,401 | 464 |
| | (b) Contract liabilities | 1,162 | 1,059 |
| | (c) Provisions | 2,001 | 1,920 |
| | (d) Deferred tax liabilities (net) | 1,381 | 1,615 |
| | (e) Other non-current liabilities | 73 | 66 |
| | **Total non-current liabilities** | **9,235** | **7,832** |
| | **(2) Current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 122 | 2,221 |
| | (ii) Lease liabilities | 1,876 | 1,347 |
| | (iii) Trade payables | | |
| | Billed | 3,726 | 3,016 |
| | Unbilled | 3,980 | 3,209 |
| | (iv) Others | 9,228 | 7,009 |
| | (b) Contract liabilities | 5,053 | 4,657 |
| | (c) Other current liabilities | 2,315 | 2,278 |
| | (d) Provisions | 1,664 | 1,487 |
| | (e) Current tax liabilities (net) | 3,862 | 2,815 |
| | **Total current liabilities** | **31,826** | **28,039** |
| | **TOTAL LIABILITIES** | **41,061** | **35,871** |
| | **TOTAL EQUITY AND LIABILITIES** | **116,258** | **105,544** |

# HCL TECHNOLOGIES LIMITED

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**Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:**

**(₹ in crores)**

| Particulars | Year ended | |
|---|---|---|
| | 31 March 2026 (Audited) | 31 March 2025 (Audited) |
| **A. Cash flows from operating activities** | | |
| Profit before tax | 22,102 | 23,261 |
| **Adjustment for:** | | |
| Depreciation and amortization expense | 4,355 | 4,084 |
| Interest income | (1,542) | (1,567) |
| Provision for doubtful debts / bad debts written off (net) | 107 | 15 |
| Income on investments carried at fair value through profit and loss | (192) | (195) |
| Profit on sale of debt securities | (2) | - |
| Interest expense | 434 | 336 |
| (Profit) loss on sale of property, plant and equipment (net) | 4 | (10) |
| Share based payments to employees | 478 | 218 |
| Divestment in subsidiaries | - | (574) |
| Other non-cash charges (net) | (171) | (74) |
| | **25,573** | **25,494** |
| **Net change in** | | |
| Trade receivables | (2,248) | (119) |
| Inventories | (59) | 77 |
| Other financial assets and other assets | 86 | (225) |
| Trade payables | 736 | 249 |
| Other financial liabilities, contract liabilities, provisions and other liabilities | (37) | 1,028 |
| **Cash generated from operations** | **24,051** | **26,504** |
| Income taxes paid (net of refunds) | (4,076) | (4,243) |
| **Net cash flow from operating activities (A)** | **19,975** | **22,261** |
| **B. Cash flows from investing activities** | | |
| Purchase of property, plant and equipment and intangibles | (1,422) | (1,108) |
| Proceeds from sale of property, plant and equipment | 23 | 25 |
| Payments for business acquisitions, net of cash acquired | (159) | (1,982) |
| Investments in bank deposits | (17,350) | (15,442) |
| Proceeds from bank deposits | 15,164 | 12,622 |
| Deposits placed with body corporates | (480) | (1,512) |
| Proceeds from deposits placed with body corporates | 975 | 1,030 |
| Purchase of investments in securities | (48,685) | (43,861) |
| Proceeds from sale/maturity of investments in securities | 49,369 | 43,711 |
| Investment in equity instruments | (8) | (4) |
| Distribution from limited liability partnership | 3 | 4 |
| Divestment in subsidiaries, net of cash | - | 687 |
| Interest received | 1,430 | 1,322 |
| Income taxes paid | (333) | (406) |
| **Net cash flow used in investing activities (B)** | **(1,473)** | **(4,914)** |
| **C. Cash flows from financing activities** | | |
| Repayment of long term borrowings | (2,305) | (84) |
| Proceeds from short term borrowings | 318 | 377 |
| Repayment of short term borrowings | (321) | (374) |
| Payments for deferred and contingent consideration on business acquisitions | (1) | (50) |
| Acquisition of treasury shares | (711) | (676) |
| Dividend paid | (14,618) | (16,250) |
| Interest paid | (46) | (51) |
| Payment of lease liabilities including interest | (1,685) | (1,453) |
| **Net cash flow used in financing activities (C)** | **(19,369)** | **(18,561)** |
| **Net decrease in cash and cash equivalents (A+B+C)** | **(867)** | **(1,214)** |
| Effect of exchange differences on cash and cash equivalents held in foreign currency | 817 | 18 |
| Cash and cash equivalents at the beginning of the year | 8,245 | 9,441 |
| **Cash and cash equivalents at the end of the year** | **8,195** | **8,245** |

**Notes :**

1. The total amount of income taxes paid is ₹ 4,409 crores ( 31 March 2025 ₹ 4,649 crores).
2. Cash and cash equivalents includes earmarked balances with banks of ₹ 53 crores ( 31 March 2025 ₹ 19 crores) which is of restricted use and Bank overdraft of ₹ (70) crores (31 March 2025 Nil).

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**Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:**

**(₹ in crores)**

| | Particulars | Three months ended | | | Year ended | |
|---|---|---|---|---|---|---|
| | | 31 March 2026 (Audited) | 31 December 2025 (Unaudited) | 31 March 2025 (Audited) | 31 March 2026 (Audited) | 31 March 2025 (Audited) |
| I | **Revenue** | | | | | |
| | Revenue from operations | 12,890 | 15,239 | 13,432 | 55,031 | 51,105 |
| | Other income | 1,245 | 291 | 285 | 2,205 | 1,234 |
| | **Total income** | **14,135** | **15,530** | **13,717** | **57,236** | **52,339** |
| II | **Expenses** | | | | | |
| | Purchase of stock-in-trade | 35 | 36 | 41 | 127 | 133 |
| | Changes in inventories of stock-in-trade | 4 | (5) | (2) | - | 13 |
| | Employee benefits expense | 6,492 | 6,483 | 5,860 | 25,323 | 22,414 |
| | Outsourcing costs | 2,136 | 2,389 | 2,218 | 8,852 | 7,437 |
| | Finance costs | 29 | 63 | 41 | 243 | 156 |
| | Depreciation and amortization expense | 555 | 630 | 577 | 2,316 | 2,320 |
| | Other expenses | 959 | 946 | 905 | 3,670 | 3,392 |
| | **Total expenses** | **10,210** | **10,542** | **9,640** | **40,531** | **35,865** |
| III | **Profit before exceptional items and tax** | **3,925** | **4,988** | **4,077** | **16,705** | **16,474** |
| IV | **Exceptional Items** | | | | | |
| | One-time impact of New Labour Codes (refer note 3) | - | 948 | - | 948 | - |
| | One-time impact of a material Bilateral Advance Pricing Agreement (BAPA) (refer note 4) | 5,733 | - | - | 5,733 | - |
| V | **Profit (loss) before tax** | **(1,808)** | **4,040** | **4,077** | **10,024** | **16,474** |
| VI | **Tax expense** | | | | | |
| | Current tax expense (credit) | (326) | 981 | 1,027 | 2,743 | 3,344 |
| | Deferred tax charge (credit) | (582) | 77 | 5 | (346) | 864 |
| | **Total tax expense (refer note 3 and 4)** | **(908)** | **1,058** | **1,032** | **2,397** | **4,208** |
| VII | **Profit (loss) for the period / year (refer note 5)** | **(900)** | **2,982** | **3,045** | **7,627** | **12,266** |
| VIII | **Other comprehensive income (loss)** | | | | | |
| (A) | (i) Items that will not be reclassified to statement of profit and loss | (583) | 43 | 54 | (577) | 6 |
| | (ii) Income tax relating to items that will not be reclassified to statement of profit and loss | 147 | (11) | (16) | 148 | 20 |
| (B) | (i) Items that will be reclassified to statement of profit and loss | (922) | (86) | 177 | (1,872) | (112) |
| | (ii) Income tax relating to items that will be reclassified to statement of profit and loss | 236 | 23 | (40) | 486 | 5 |
| | **Total other comprehensive income (loss), net of tax** | **(1,122)** | **(31)** | **175** | **(1,815)** | **(81)** |
| IX | **Total comprehensive income (loss) for the period / year** | **(2,022)** | **2,951** | **3,220** | **5,812** | **12,185** |
| | Paid-up equity share capital (Face value ₹ 2 each) | 543 | 543 | 543 | 543 | 543 |
| | Other equity | | | | 25,355 | 34,397 |
| | **Earnings per equity share of ₹ 2 each** | | | | | |
| | Basic (in ₹) | (3.33) | 11.02 | 11.24 | 28.17 | 45.25 |
| | Diluted (in ₹) | (3.33) | 11.01 | 11.23 | 28.12 | 45.21 |
| | **Dividend per equity share of ₹ 2 each** | | | | | |
| | Interim dividend paid (in ₹) | 12 | 12 | 12 | 54 | 54 |
| | Special interim dividend paid (in ₹) | - | - | 6 | - | 6 |
| | **Total dividend paid (in ₹)** | **12** | **12** | **18** | **54** | **60** |

# HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

**Standalone Balance Sheet of HCL Technologies Limited as per Ind AS:**

(₹ in crores)

| | Particulars | As at 31 March 2026 (Audited) | As at 31 March 2025 (Audited) |
|---|---|---|---|
| I. | **ASSETS** | | |
| | **(1) Non-current assets** | | |
| | (a) Property, plant and equipment | 2,931 | 2,931 |
| | (b) Capital work in progress | 14 | 29 |
| | (c) Right-of-use assets | 1,155 | 1,192 |
| | (d) Goodwill | 7,226 | 7,215 |
| | (e) Other intangible assets | 3,517 | 4,880 |
| | (f) Intangible assets under development | 82 | - |
| | (g) Financial assets | | |
| | (i) Investments | 5,015 | 4,960 |
| | (ii) Trade receivables - unbilled | 33 | 291 |
| | (iii) Loans | - | 586 |
| | (iv) Others | 510 | 1,057 |
| | (h) Other non-current assets | 291 | 327 |
| | **Total non-current assets** | **20,774** | **23,468** |
| | **(2) Current assets** | | |
| | (a) Inventories | 12 | 12 |
| | (b) Financial assets | | |
| | (i) Investments | 6,531 | 7,357 |
| | (ii) Trade receivables | | |
| | Billed | 5,529 | 3,622 |
| | Unbilled | 7,890 | 11,063 |
| | (iii) Cash and cash equivalents | 601 | 592 |
| | (iv) Other bank balances | 3,193 | 3,847 |
| | (v) Loans | 676 | 714 |
| | (vi) Others | 631 | 785 |
| | (c) Current tax assets (net) | 1 | 4 |
| | (d) Other current assets | 1,136 | 1,039 |
| | **Total current assets** | **26,200** | **29,035** |
| | **TOTAL ASSETS** | **46,974** | **52,503** |
| II. | **EQUITY** | | |
| | (a) Equity share capital | 543 | 543 |
| | (b) Other equity | 25,355 | 34,397 |
| | **TOTAL EQUITY** | **25,898** | **34,940** |
| III. | **LIABILITIES** | | |
| | **(1) Non-current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 3 | 11 |
| | (ii) Lease liabilities | 675 | 754 |
| | (iii) Others | 1,048 | 17 |
| | (b) Contract liabilities | 103 | 68 |
| | (c) Provisions | 1,232 | 1,291 |
| | (d) Deferred tax liabilities (net) | 343 | 1,321 |
| | (e) Other non-current liabilities | 73 | 66 |
| | **Total non-current liabilities** | **3,477** | **3,528** |
| | **(2) Current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings | 7 | 15 |
| | (ii) Lease liabilities | 303 | 261 |
| | (iii) Trade payables | | |
| | Billed | | |
| | 1. Dues of micro enterprises and small enterprises | 13 | 12 |
| | 2. Dues of creditors other than micro enterprises and small enterprises | 5,193 | 2,116 |
| | Unbilled | 3,913 | 1,745 |
| | (iv) Others | 2,650 | 1,889 |
| | (b) Contract liabilities | 2,372 | 5,088 |
| | (c) Other current liabilities | 565 | 549 |
| | (d) Provisions | 388 | 388 |
| | (e) Current tax liabilities (net) | 2,195 | 1,972 |
| | **Total current liabilities** | **17,599** | **14,035** |
| | **TOTAL LIABILITIES** | **21,076** | **17,563** |
| | **TOTAL EQUITY AND LIABILITIES** | **46,974** | **52,503** |

# HCL TECHNOLOGIES LIMITED

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## Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

| Particulars | Year ended | |
|---|---|---|
| | 31 March 2026 (Audited) | 31 March 2025 (Audited) |
| **A. Cash flows from operating activities** | | |
| Profit before tax | 10,024 | 16,474 |
| **Adjustment for:** | | |
| Depreciation and amortization expense | 2,316 | 2,320 |
| Interest income | (861) | (867) |
| Dividend income from subsidiaries | (1,077) | (109) |
| Provision for doubtful debts / bad debts written off (net) | (56) | (31) |
| Income on investments carried at fair value through profit and loss | (161) | (183) |
| Profit on sale of debt securities | (2) | - |
| Interest expense | 124 | 138 |
| Profit on sale of property, plant and equipment (net) | (9) | (9) |
| Share based payments to employees | 113 | 62 |
| Other non-cash charges (net) | (1) | (15) |
| | **10,410** | **17,780** |
| **Net change in** | | |
| Trade receivables | 1,707 | (2,599) |
| Inventories | - | 17 |
| Other financial assets and other assets | 189 | 362 |
| Trade payables | 5,162 | 1,507 |
| Other financial liabilities, contract liabilities, provisions and other liabilities | (3,078) | 1,629 |
| **Cash generated from operations** | **14,390** | **18,696** |
| Income taxes paid (net of refunds) | (2,261) | (2,705) |
| **Net cash flow from operating activities (A)** | **12,129** | **15,991** |
| | | |
| **B. Cash flows from investing activities** | | |
| Purchase of property, plant and equipment and intangibles | (735) | (461) |
| Proceeds from sale of property, plant and equipment | 20 | 22 |
| Payments for business acquisitions, net of cash acquired | - | (1,358) |
| Investments in bank deposits | (2,742) | (4,464) |
| Proceeds from bank deposits | 3,847 | 6,959 |
| Deposits placed with body corporates | (90) | (1,251) |
| Proceeds from deposits placed with body corporates | 714 | 1,030 |
| Purchase of investments in securities | (47,701) | (43,059) |
| Proceeds from sale/maturity of investments in securities | 48,669 | 42,765 |
| Excess of cost over fair value reimbursed for treasury shares by direct and indirect subsidiaries | 33 | 85 |
| Investment in equity instruments | (8) | (5) |
| Investment in subsidiaries | (80) | - |
| Dividend received from subsidiaries | 1,077 | 109 |
| Interest received | 663 | 801 |
| Income taxes paid | (147) | (180) |
| **Net cash flow from investing activities (B)** | **3,520** | **993** |
| | | |
| **C. Cash flows from financing activities** | | |
| Repayment of long term borrowings | (13) | (30) |
| Proceeds from short term borrowings | 318 | 377 |
| Repayment of short term borrowings | (321) | (374) |
| Acquisition of treasury shares | (711) | (676) |
| Dividend paid | (14,618) | (16,250) |
| Interest paid | (2) | (3) |
| Payment of lease liabilities including interest | (334) | (297) |
| **Net cash flow used in financing activities (C)** | **(15,681)** | **(17,253)** |
| | | |
| **Net decrease in cash and cash equivalents (A+B+C)** | **(32)** | **(269)** |
| Effect of exchange differences on cash and cash equivalents held in foreign currency | 41 | 24 |
| Cash and cash equivalents at the beginning of the year | 592 | 837 |
| **Cash and cash equivalents at the end of the year** | **601** | **592** |

**Notes :**

1 The total amount of income taxes paid is ₹ 2,408 crores (31 March 2025 ₹ 2,885 crores).

2 Cash and cash equivalents includes earmarked balances with banks of ₹ 22 crores (31 March 2025 ₹ 19 crores) which is of restricted use .

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**Notes :**

1 The consolidated and the standalone financial results for the three months and year ended 31 March 2026 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 21 April 2026. The statutory auditors have issued unmodified audit report on these results.

2 The Board of Directors at its meeting held on 21 April 2026 has declared an interim dividend of ₹ 24 per share.

3 **One-time impact of New Labour Codes** : Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Group and the Company of ₹ 956 crores and ₹ 948 crores (along with consequential tax benefit of ₹ 237 crores and ₹ 235 crores, resulting in decrease in profit after tax by ₹ 719 crores and ₹ 713 crores), respectively and the same has been recognized as an employee benefit expense (exceptional item) in the three months period ended 31 December 2025 and year ended 31 March 2026. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

4 **One-time impact of a material Bilateral Advance Pricing Agreement (BAPA) on Standalone financial results:** During the current quarter, the Company concluded a Bilateral Advance Pricing Agreement (BAPA) with a tax authority in foreign jurisdiction covering certain prior financial years in relation to transaction with its wholly owned subsidiary. While the substantive terms and conditions have been mutually agreed, the Company is in the process of completing the formalization of the BAPA with the foreign jurisdiction.

Consequent to above, the Company recognised an incremental impact of ₹6,436 crores during the quarter ended 31 March 2026, comprising ₹5,733 crores pertaining to periods up to 31 March 2025, as an exceptional item and ₹703 crores pertaining to the nine months ended 31 December 2025, as a reduction from revenue from operations, with a corresponding adjustment in the wholly owned subsidiary.

The above expense has resulted in a tax benefit of ₹1,531 crores during the quarter ended 31 March 2026 which includes ₹1,317 crores for the period upto 31 March 2025 and ₹214 crores for the nine months ended 31 December 2025.

Accordingly, the net impact has resulted in a decrease in profit after tax of ₹4,905 crores for the quarter ended 31 March 2026 which includes ₹4,416 crores for the period upto 31 March 2025 and ₹489 crores for the nine months ended 31 December 2025.

5 Profit (loss) for the period/year, excluding one-time impacts of New Labour Codes and material BAPA and related tax impact,

a. For the Group is ₹ 4,801 crores for the quarter ended 31 December 2025; and ₹ 17,371 crores for the year ended 31 March 2026.

b. For the Company is ₹ 4,005 crores for the quarter ended 31 March 2026; ₹ 3,695 crores for the quarter ended 31 December 2025; and ₹12,756 crores for the year ended 31 March 2026.

6 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2026 and the unaudited published year-to-date figures up to 31 December 2025 being the date of the end of the third quarter of the financial year which were subjected to a limited review.

8 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

**By the order of the Board of Directors for HCL Technologies Limited**

ROSHNI NADAR MALHOTRA
Digitally signed by ROSHNI NADAR MALHOTRA
Date: 2026.04.21 17:18:13 +05'30'

**Roshni Nadar Malhotra**
Chairperson
DIN - 02346621

VIJAYA KUMAR CHINNASWAMY
Digitally signed by VIJAYA KUMAR CHINNASWAMY
Date: 2026.04.21 17:17:36 +05'30'

**C. Vijayakumar**
Chief Executive Officer and Managing Director
DIN - 09244485

SHIV KUMAR WALIA
Digitally signed by SHIV KUMAR WALIA
Date: 2026.04.21 17:16:26 +05'30'

**Shiv Walia**
Chief Financial Officer

Noida (UP), India
21 April 2026