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June 20, 2019

The General Manager
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Corporate Relationship Department
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Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Avon appoints HCL Technologies as IT infrastructure Services Partner to Support ongoing Digital Transformation

Enclosed please find a release on the captioned subject being issued by Avon Products Inc.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HCL Technologies Limited**



Manish Anand
Company Secretary

End. a/a

Avon appoints HCL Technologies as IT infrastructure Services Partner to Support ongoing Digital Transformation

LONDON, UK - June 20th, 2019 - Avon Products, Inc. (NYSE: AVP), a globally recognised leader in direct selling of beauty products,today announced that HCL Technologieswill serve as the company's infrastructure services partner.The partnership is another stride forward in delivering Avon's 'Open Up' transformation strategy to digitise the business, drive greater efficiencies, and open up future growth.

HCL will help Avon to overhaul its IT infrastructure services and support systemsforimprovingthe quality, scope, and efficiency of Avon's service-management activities, including its datacentres, network, security, and end-user computing services as well as its service desk.HCL will implement state-of-the-art service-management toolsto help make Avon's infrastructure services more efficient, effective, and agile.

The partnership also enables Avon to realise cost savings, enabling the business to fund new digital investments, improve service levels,and add capabilities for Avon's millions of Representatives across the world.

Benedetto Conversano, Avon Senior Vice President, Chief Digital and Information Technology Officer, said: "This is a significant move forward in our 'Open Up Avon' strategy, through which we are resettingand digitizing the Avon business to fuel future growth. We look forward to seeing the positive change that HCL will drive for our business as we identify new ways of working, enhance speed and agility, and inject new capabilities within our digital initiatives.This is critical as we improve support for our millions of Avon Representatives. Avon is on an exciting journey and we are delighted to welcome HCL as our partner."

Vijay Verma, Executive Vice President at HCL Technologies, said: "Our partnership with Avon embodies HCL's Mode 1-2-3 vision and will drive automation, cloud, standardization and service elevation to deliver business outcomes and best-in-class end-user experiences,while laying the foundation for next gen services and digital transformation."

About Avon Products Inc.
For 130 years Avon has stood for women: providing innovative, quality beauty products which are primarily sold to women, through women. Millions of independent sales Representatives across the world sell iconic Avon brands such as Avon Color and ANEW through their social networks, building their own beauty businesses on a full- or part-time basis. Avon supports women's empowerment, entrepreneurship and well-being and has donated over $1billion to women's causes through Avon and the Avon Foundation. Learn more about Avon and its products at www.avonworldwide.com. #Stand4Her

About HCL Technologies
HCL Technologies (HCL) is a leading global technology company that helps global enterprises re–imagine and transform their businesses through Digital technology transformation. HCL operates out of 44 countries and has consolidated revenues of US$ 8.6 billion, for financial year ended 31st March, 2019. HCL focuses on providing an integrated portfolio of services underlined by its Mode 1–2–3 growth strategy. Mode 1 encompasses the core services in the areas of Applications, Infrastructure, BPO and Engineering & R&D services, leveraging DRYiCE™ Autonomics to transform clients' business and IT landscape, making them 'lean' and 'agile'. Mode 2 focuses on experience–centric and outcome–oriented integrated offerings of Digital & Analytics, IoT WoRKS™, Cloud Native Services and Cybersecurity & GRC services to drive business outcomes and enable enterprise digitalization. Mode 3 strategy is ecosystem–driven, creating innovative IP–partnerships to build products and platforms business.



HCL leverages its global network of integrated co-innovation labs and global delivery capabilities to provide holistic multi–service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing, Entertainment, Retail & CPG, Life Sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With 137,965 professionals from diverse nationalities, HCL focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit www.hcltech.com

Forward-Looking Statements

This press release contains “forward-looking statements” that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including statements relating to the Company’s transformation strategy, IT Infrastructure and certain cost savings. Because forward-looking statements inherently involve risks and uncertainties, actual future results may differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, the possibility of business disruption, competitive uncertainties, and general economic and business conditions in Avon’s markets as well as the other risks detailed in Avon’s Annual Report on Form 10-K for the year ended December 31, 2018, and Avon's other filings with the Securities and Exchange Commission. Avon undertakes no obligation to update any statements in this press release for changes that happen after the date of this release.

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