

January 20, 2022

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The Manager
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Listing Department
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCL Expands Digital Transformation Partnership with ams Osram”

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl:a/a



HCL Expands Digital Transformation Partnership with ams Osram

Strategic IT services engagement accelerates post-merger innovation and growth

PREMSTÄTTEN, AUSTRIA and NOIDA, INDIA – Jan. 20, 2022 – HCL Technologies (HCL), a leading global technology company, has expanded its strategic transformation partnership with ams OSRAM to digitize one of the optical solutions leader's key business processes and drive enterprise resource planning and customer relationship management systems standardization across the organization. HCL will also continue to lead IT infrastructure operations integration for the client.

The partnership will enable greater maturity in ams OSRAM's digital execution capabilities and drive global IT operations excellence by increasing agility and scalability to accelerate innovation. To enable this, HCL will develop and operate a modern digital foundation through data center, hybrid cloud and network transformation. It will also enhance the end-user experience through increased use of AI, automation and self-service capabilities, IT service management, process modernization, and service integration and management.

ams OSRAM's post-merger mission is to become the uncontested leader in optical solutions by fostering innovation through intelligent technology that enables customers in the consumer durables, mobility, industrial, and healthcare sectors. HCL's extensive capabilities in managing complex, hybrid technology environments and its proven FENIX 2.0 digital engineering and execution framework made it ideally suited to accelerate ams OSRAM's digital transformation roadmap.

"Our business is all about keeping our customers at the forefront of innovation, so it is critical we have the same transformational approach to our own operations," said Dr. Marcus Harrich, Chief information Officer, ams OSRAM. "We need to continually and rapidly bring new products and services to market and deliver the interconnected digital journeys our customers expect. HCL has demonstrated precise business consulting capabilities, knowledge of key processes in the semiconductor and high-tech manufacturing industry and expertise in delivering a complex transformation."

"Our extended partnership with ams OSRAM creates an exciting opportunity to build on HCL's existing successes in Germany and the wider DACH region," said Frank Fehler, Senior Vice President, HCL Technologies. "The decision to enhance our existing engagement with this additional scope also demonstrates the immense trust and lasting relationship we have established with ams OSRAM over the last two years to drive digital transformation together."

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade, today. HCL's Mode 1- 2-3 strategy, based on its deep-domain industry expertise, customer-centricity and entrepreneurial culture of Ideapreneurship™, enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. P&P provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized as Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. For the 12 months ended December 31, 2021, HCL had consolidated revenue of US\$11.18 billion. Its 198,000 ideapreneurs operate out of 52 countries.

For more information, visit www.hcltech.com



Forward-looking Statement

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company or any other person that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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