

December 18, 2025

The General Manager  
**BSE Limited**  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051

**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Subject: Release – “HCLTech to Acquire Telco Solutions Business from Hewlett Packard Enterprise (HPE) to Further Strengthen its Engineering and AI-led Network Propositions to Global Communication Service Providers.”**

Dear Sir/Madam,

Enclosed please find a release on the captioned subject being issued by the Company today along with a disclosure in terms of Regulation 30(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Details as required to be disclosed as per BSE Circular No. 20230714-34 dated July 14, 2023, and NSE Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1. Date of occurrence of Event / Information: December 18, 2025
2. Time of occurrence of Event/ Information: 8:00 p.m. IST

This is for your information and records.

Yours faithfully,  
For **HCL Technologies Limited**

**Manish Anand**  
**Company Secretary**

Encl.:a/a

## **HCLTech to Acquire Telco Solutions Business from Hewlett Packard Enterprise (HPE) to Further Strengthen its Engineering and AI-led Network Propositions to Global Communication Service Providers**

*Deepens HCLTech's engineering, AI and cloud-native offerings for the telecom industry*

**NEW YORK and NOIDA, India, Dec 18, 2025** — [HCLTech](#), a leading global technology company, today signed an agreement to purchase HPE's Telco Solutions business, further strengthening its market-leading position in the telecom industry.

Following an earlier [transaction](#) with HPE in 2024, HCLTech will, through this new acquisition agreement, further gain industry-leading intellectual property (IP), product engineering and R&D talent, and client relationships with top global Communication Service Providers (CSPs). Telco Solutions supports more than 1 billion devices through its solutions, across 200+ deployments globally. It enables Operations Support Systems (OSS), Home Subscriber Server (HSS) and 5G Subscriber Data Management (SDM), with advanced AI-led closed-loop network automation for seamless network monetization.

Telco Solutions was formerly part of HPE's Communications Technology Group (CTG), from which HCLTech acquired certain assets in 2024. The previously acquired CTG portfolio—spanning Business Support Systems (BSS), network applications, service cloudification, and data intelligence—has been successfully integrated and is now growing.

HCLTech will leverage this expanded capability to accelerate network transformation, Network as a Service (NaaS) and AI-led autonomous networking. As part of this agreement, nearly 1,500 engineering and telecom specialists from 39 countries will join HCLTech's global delivery team to help scale the business.

"We are very excited about the opportunity ahead, as HCLTech is uniquely positioned to empower CSPs to realize their transformation into true technology companies—advancing the shift from telcos to techcos," said Anil Ganjoo, chief growth officer and global head of telecom, media, publishing & entertainment and technology (TMT) at HCLTech. "Integrating this highly skilled HPE team and their market-proven IP strengthens our product-aligned model and accelerates our shift toward higher-value, IP-led services and non-linear growth."

"HCLTech has a compelling vision for enabling CSPs that will harness the Telco Solutions business's momentum and track record of customer success to further accelerate innovation and customer impact," said Rami Rahim, executive vice president, president and general manager, Networking, HPE. "This transaction will yield benefits for CSPs for many years to come, as both HPE and HCLTech pursue their unique, differentiated approaches to supporting this vital sector of the market, through strategic focus and commitment to innovation."

This transaction is subject to regulatory approvals and other customary closing conditions and is expected to close in approximately six months.

**About HCLTech**

[HCLTech](#) is a global technology company, home to more than 226,600 people across 60 countries, delivering industry-leading capabilities centered around AI, digital, engineering, cloud and software, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, High Tech, Semiconductor, Telecom and Media, Retail and CPG, Mobility and Public Services. Consolidated revenues as of 12 months ending September 2025 totaled \$14.2 billion. To learn how we can supercharge progress for you, visit [hcltech.com](https://hcltech.com).

**For further details, please contact:**

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**Details of acquisition – as required under SEBI Regulations**

1.	Name of the target entity, details in brief such as size, turnover etc.	Telco Solutions ("TS") business of Hewlett Packard Enterprise Company ("HPE") to further strengthen Engineering and AI-led Network Propositions to Global Communication Service Providers ("CSPs")
2	Whether the acquisition would fall within related party transaction(s)? and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
3	Industry to which the entity being acquired belongs	Information Technology
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	HCLTech will leverage the expanded engineering capability and the acquired intellectual property to accelerate 5G network transformation, network cloudification, Network as a Service (NaaS), autonomous networking, Service Management and Orchestration (SMO), AI-led network automation and AI-native networks for global CSPs.
5	Brief details of any Governmental or regulatory approvals required for the acquisition	The acquisition is subject to regulatory approvals across countries, including approval from Committee on Foreign Investment in the United States ("CFIUS").
6	Indicative time period for completion of the acquisition	6 months from signing
7	Nature of consideration – whether cash consideration or share swap or any other form and details of the same	100% Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	Total Purchase Price: up to US\$160 million, including \$15 million of incentives based upon FY25 performance.

9	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition is buyout of a division and does not involve purchase of shares. The deal is structured as an Asset carve-out.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>TS delivers Telecom solutions and software in the areas of OSS and Public 5G to leading global Communications Service Providers ("CSPs") across all major geographies.</p> <p>Offerings include software and services in Service Assurance, Orchestration &amp; Fulfilment, Automation Solutions, and Home Subscriber Network (HSS) &amp; Subscriber Data Management (SDM).</p> <p>Approximately 1,500 specialists (1,225 employees and 260 contractors) in various countries (including India, France, Spain, Japan, Romania, Italy, Americas and APAC) will transfer to HCLTech and its affiliates.</p> <p>Since this transaction pertains to the purchase of a set of assets, and is not an acquisition of an entity, the date of incorporation, disclosure of 3 years turnover would not be applicable.</p>