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Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.
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October 17, 2019

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

BSE Scrip Code: 532281

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

NSE Scrip Code: HCLTECH

Sub: Update – "HCL Technologies selected as one of Volvo Cars' main suppliers for digital transformation and IT Services"

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records

Thanking you,

Yours faithfully,
for **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl: a/a

HCL Technologies selected as one of Volvo Cars' main suppliers for digital transformation and IT Services

Expanded collaboration to drive large-scale digital transformation and business success through new technologies

Gothenburg, Sweden and Noida, India – October 17th, 2019 – HCL Technologies (HCL), a leading global technology company, today announced it has been selected by Volvo Cars for an end-to-end IT services deal, including scope of its new digital transformation program. The engagement is an expansion of a collaboration that began in 2016 and will see HCL support the global premium car company in its ongoing digital transformation initiatives. This large-scale transformation program includes organization-wide technology shifts that will help Volvo Cars to capitalize on new opportunities to improve internal business processes and customer experiences.

The digital transformational roadmap that HCL and Volvo Cars have defined includes steps to establish an agile and product-oriented organization. These initiatives will enable Volvo Cars to solve business complexity efficiently and achieve faster time-to-market, as well as leveraging the strength of mobility, subscription-based services, electrification and autonomous driving.

"As one of its main suppliers, HCL is looking forward to helping Volvo Cars to achieve its digital transformation ambitions by leveraging our industry-leading service capabilities and automotive domain expertise," said Pankaj Tagra, EVP & Head - Nordic & DACH Business at HCL Technologies. "It's rewarding to see our strong commitment to Volvo since 2016 translate into this new engagement, which will allow us to focus on helping Volvo Cars to transform its digital landscape and further leverage advanced opportunities that new technologies can offer."

HCL and Volvo Cars have successfully worked together on IT transformation since 2016. The collaboration between the two organizations is expanding to include several aspects of digital transformation, including product orientation, DevOps and application integration.

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade today. HCL's Mode 1-2-3 strategy through its deep-domain industry expertise, customer-centricity and entrepreneurial culture of ideapreneurship™ enables businesses transform into next-gen enterprises. HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in areas of Applications, Infrastructure, Digital Process Operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering while under P&P, HCL provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized under Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services. As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. As of 12 months ended June 30, 2019, HCL has a consolidated revenue of US$ 8.9 billion and its 143,900 ideapreneurs operate out of 44 countries. For more information, visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled

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professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For further details, please contact:

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