

January 17, 2025

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release: "HCLTech celebrates the 25th anniversary of its Initial Public Offering"

Dear Sir/ Madam,

Enclosed please find a Release issued by the Company on the above subject.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl:a/a

HCLTech celebrates the 25th anniversary of its Initial Public Offering

MUMBAI, India, Jan 17, 2025—[HCLTech](#), a leading global technology company, today celebrated the 25th anniversary of its Initial Public Offering with a special bell ringing ceremony at the National Stock Exchange (NSE) in Mumbai. Ashishkumar Chauhan, MD & CEO, NSE and C Vijayakumar, CEO and Managing Director, HCLTech graced the occasion.

The company went public on January 11, 2000 and has since become one of the largest India-headquartered global companies and a bellwether of the country's globally-famed IT services industry. An investment of ₹58,000 (for a lot of 100 shares) in the company's IPO is worth appx ₹32,00,000 (ex-dividend) after 25 years*. In addition, the investor would have received total dividend of ₹4,50,000 over the period.

HCLTech's revenue has grown from \$166 million in FY ended June 1999 to \$13.8 billion in Dec 2024 (LTM), representing a CAGR of 19% over the period. Net profit has grown from \$2 million to \$2 billion in the same period, representing a CAGR of 19.4%. The company has paid dividend for 88 consecutive quarters as of Dec 2024 and announced a special dividend of ₹6 to mark the 25th anniversary milestone in addition to the interim dividend.

Over the past 25 years, HCLTech has delivered industry-leading cumulative Total Shareholder Return with a CAGR of 20.6%.

From a little under 3,000 employees in January 2000, HCLTech now employs over 220,000 people, representing 167 nationalities across 60 countries. This underscores the scale and diversity of a truly global organization.

HCLTech, through its CSR arm HCLFoundation, has championed the cause of giving back to the society. Since 2011, it has committed \$170 million for CSR activities in India impacting over 6.5 million lives, with 50% beneficiaries being women. In 2023, HCLTech committed \$5 million in grants for climate change innovation in Americas.

"HCLTech has evolved into one of the finest global companies out of India with world class corporate governance, sustainability and social responsibility at its core as envisioned by our Founder Shiv Nadar. With our differentiated portfolio and core DNA of engineering and innovation, we are well positioned to continue bringing together the best of technology and our people to supercharge progress," said Roshni Nadar Malhotra, Chairperson, HCLTech.

"This is a special milestone in our exciting growth journey. Our pioneering efforts led to the creation of Engineering and R&D and Remote IT Infrastructure Management services, which are two of the four mainstays of the Indian IT industry today. We have also built the largest enterprise software product company headquartered out of Asia. We are proud to have contributed to the India growth story in a meaningful way. We would like to express our heartfelt gratitude to our clients, partners, investors, and most importantly, our people for

their passion and unwavering commitment to our mission of supercharging progress for all our stakeholders,” said C Vijayakumar, CEO & Managing Director of HCLTech.

HCLTech was the most decorated India-headquartered IT services company with a No.1 rank in 21 categories in Technology IT Services & Software, in 2024 Institutional Investor Research Asia Executive Team survey.

(*Based on share price as of Jan. 10, 2025)

About HCLTech

[HCLTech](#) is a global technology company, home to more than 220,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending December 2024 totaled \$13.8 billion. To learn how we can supercharge progress for you, visit [hcltech.com](#).

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