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October 15, 2019

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

BSE Scrip Code: 532281

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

NSE Scrip Code: HCLTECH

Subject: Equinor extends IT Operations and Transformation Agreement with HCL

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl. a/a

Equinor extends IT Operations and Transformation Agreement with HCL

Multi-million-dollar deal focuses on cloud and IT Infrastructure services that will support Equinor in becoming more agile and improve user experience worldwide

Stavanger, Norway and Noida, India – Oct 15, 2019 – HCL Technologies (HCL), a leading global technology company, today announced it has renewed its IT operations and transformation agreement with Equinor, the largest supplier of oil and gas in the Nordic energy market and the largest offshore operator in the world. The multi-million-dollar deal will focus on IT Infrastructure and cloud services that will support Equinor in enabling an efficient workplace, reliable IT operations and support the company's cloud initiatives.

This is a significant move forward based on a seven-year HCL Equinor relationship and also demonstrates HCL's understanding of Equinor business. HCL and Equinor are happy to continue the collaboration as Equinor moves forward with its digitization strategy by accelerating their cloud journey, and increased focus on user experience. This will help Equinor to identify new ways of working to enhance speed and agility and provide a robust platform for their digital Initiatives.

Equinor with its roots in the oil and gas industry, is developing as a business, including an increased focus on alternative energy sources. Also, the company is developing the business processes to become as agile, innovative and efficient as today's and tomorrow's business environment demands.

"This renewal of IT infrastructure and move to cloud services, coupled with digital transformation initiatives for Equinor underscores a key tenet of HCL's success strategy, creating delighted customers and delivering consistent value over time to build long lasting relationships", said Pankaj Tagra, EVP & Head of Nordic & DACH Business at HCL Technologies. "Our engagement with Equinor has expanded as a transformation partner where we can drive future value for its business through our strategic Mode -2 offerings including Cloud services."

HCL works with established and emerging energy and utilities companies, helping them drive customer-centric transformation initiatives through its technology partnerships, strategic IP and strong delivery capabilities, delivered through on-, near- and offshore locations and innovation labs.

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade today. HCL's Mode 1-2-3 strategy through its deep-domain industry expertise, customer-centricity and entrepreneurial culture of ideapreneurship™ enables businesses transform into next-gen enterprises. HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in areas of Applications, Infrastructure, Digital Process Operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering while under P&P, HCL provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized under Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services. As a leading global technology company, HCL takes pride in its diversity, social responsibility,



sustainability and education initiatives. As of 12 months ended June 30, 2019, HCL has a consolidated revenue of US$ 8.9 billion and its 143,900 ideapreneurs operate out of 44 countries. For more information, visit www.hcltech.com

About Equinor

Equinor is an international energy company present in more than 30 countries worldwide, including several of the world's most important oil and gas provinces. Founded in 1972 under the name Den Norske Stats Oljeselskap AS—Statoil (the Norwegian State Oil company), changed name to Equinor in 2018. It is headquartered in Stavanger, Norway, with over 20,000 employees. Equinor is the leading operator on the Norwegian continental shelf and have substantial international activities. They are engaged in exploration, development and production of oil and gas, as well as wind and solar power. Equinor sells crude oil and are a major supplier of natural gas, with activities in processing, refining, and trading. Their activities are managed through eight business areas, staffs and support divisions, and have operations in North and South America, Africa, Asia, Europe and Oceania, and Norway.

Forward–looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For further details, please contact:

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