

October 12, 2026

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Sub.: Un-audited Financial Results for the quarter and half-year ended September 30, 2026

Dear Sir/Madam,

1. The Board of Directors has today approved the un-audited (Consolidated & Standalone) Financial Results of the Company for the quarter and half-year ended September 30, 2026. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with a declaration prescribed under these regulations are enclosed at **Annexure- A.**
2. The Limited Review Reports on the aforesaid Consolidated & Standalone Financial Results of the Company are enclosed at **Annexure- B.**
3. The Board of Directors has declared an Interim Dividend of Rs./-12 per equity share of Rs. 2/- each of the Company for the Financial Year 2026-27.

The Record date for the payment of the aforesaid interim dividend shall be October 16, 2026, and the payment date of the said interim dividend shall be October 26, 2026.

The Board Meeting commenced at 01:00 PM (IST) and concluded at 4:00 PM (IST) on October 12, 2026.

Thanking you,
For **HCL Technologies Limited**

MANISH
ANAND

Digitally signed by
MANISH ANAND
Date: 2026.10.12
16:55:19 +05'30'

Manish Anand
Company Secretary

Encl.: a/a

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 120 4013000; Email: investors@hcltech.com

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Six months ended		Previous year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue						
	Revenue from operations	35,620	34,579	31,942	70,199	62,291	130,144
	Other income	234	361	415	595	871	1,530
	Total income	35,854	34,940	32,357	70,794	63,162	131,674
II	Expenses						
	Purchase of stock-in-trade	964	822	628	1,786	1,155	2,715
	Changes in inventories of stock-in-trade	(16)	28	(8)	12	(27)	(106)
	Employee benefits expense	19,828	19,692	18,301	39,520	35,899	74,143
	Outsourcing costs	5,344	5,108	4,475	10,452	8,613	18,422
	Finance costs	194	84	215	278	424	869
	Depreciation and amortization expense	1,012	1,039	1,043	2,051	2,136	4,355
	Other expenses	2,023	2,059	2,001	4,082	4,071	8,218
	Total expenses	29,349	28,832	26,655	58,181	52,271	108,616
III	Profit before share of loss of an associate and exceptional item	6,505	6,108	5,702	12,613	10,891	23,058
IV	Share of loss of an associate	(38)	-	-	(38)	-	-
V	Profit before exceptional item and tax	6,467	6,108	5,702	12,575	10,891	23,058
VI	Exceptional Item						
	One time impact of New Labour Codes (refer note 3)	-	-	-	-	-	956
VII	Profit before tax	6,467	6,108	5,702	12,575	10,891	22,102
VIII	Tax expense						
	Current tax	1,340	1,535	1,389	2,875	2,670	5,105
	Deferred tax charge (credit)	(5)	(53)	77	(58)	141	345
	Total tax expense (refer note 3)	1,335	1,482	1,466	2,817	2,811	5,450
IX	Profit for the period / year (refer note 5)	5,132	4,626	4,236	9,758	8,080	16,652
X	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	140	-	(36)	140	(32)	(559)
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(35)	-	10	(35)	12	148
(B)	(i) Items that will be reclassified to statement of profit and loss	409	182	812	591	1,952	3,633
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	26	(117)	160	(91)	227	487
	Total other comprehensive income (loss), net of tax	540	65	946	605	2,159	3,709
XI	Total comprehensive income for the period / year	5,672	4,691	5,182	10,363	10,239	20,361
	Profit (loss) for the period / year attributable to						
	Owners of the Company	5,132	4,624	4,235	9,756	8,078	16,642
	Non-controlling interest	-	2	1	2	2	10
		5,132	4,626	4,236	9,758	8,080	16,652
	Other comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	540	65	945	605	2,157	3,705
	Non-controlling interest	-	-	1	-	2	4
		540	65	946	605	2,159	3,709
	Total comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	5,672	4,689	5,180	10,361	10,235	20,347
	Non-controlling interest	-	2	2	2	4	14
		5,672	4,691	5,182	10,363	10,239	20,361
	Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
	Other equity attributable to owners of the Company						74,622
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	18.96	17.09	15.63	36.05	29.81	61.46
	Diluted (in ₹)	18.93	17.06	15.61	35.98	29.78	61.36
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	12	24	12	36	30	54
	Total dividend paid (in ₹)	12	24	12	36	30	54

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Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations from external customers						
IT and Business Services	26,938	26,049	23,693	52,987	46,147	96,094
Engineering and R&D services	5,973	5,690	5,423	11,663	10,597	22,056
HCL Software	2,709	2,840	2,826	5,549	5,547	11,994
Total	35,620	34,579	31,942	70,199	62,291	130,144
Inter-segment revenue						
IT and Business Services	-	-	-	-	-	1
Engineering and R&D services	5	9	-	14	-	7
HCL Software	106	120	97	226	202	403
Total	111	129	97	240	202	411
Segment revenues						
IT and Business Services	26,938	26,049	23,693	52,987	46,147	96,095
Engineering and R&D services	5,978	5,699	5,423	11,677	10,597	22,063
HCL Software	2,815	2,960	2,923	5,775	5,749	12,397
Inter-segment elimination	(111)	(129)	(97)	(240)	(202)	(411)
Total	35,620	34,579	31,942	70,199	62,291	130,144
Segment results						
IT and Business Services	4,995	4,420	3,832	9,415	7,225	15,390
Engineering and R&D services	905	888	944	1,793	1,860	3,703
HCL Software	565	523	774	1,088	1,407	3,304
Total	6,465	5,831	5,550	12,296	10,492	22,397
One-time impact of New Labour Codes	-	-	-	-	-	(956)
Unallocable expenses	(194)	(84)	(268)	(278)	(472)	(869)
Other income	234	361	420	595	871	1,530
Share of loss of an associate	(38)	-	-	(38)	-	-
Profit before tax	6,467	6,108	5,702	12,575	10,891	22,102
Tax expense	(1,335)	(1,482)	(1,466)	(2,817)	(2,811)	(5,450)
Profit for the period/ year	5,132	4,626	4,236	9,758	8,080	16,652

Note :

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

		(₹ in crores)	
	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	4,917	4,657
	(b) Capital work in progress	58	60
	(c) Right-of-use assets	3,560	3,592
	(d) Goodwill	25,514	23,888
	(e) Other intangible assets	6,324	5,160
	(f) Intangible assets under development	107	82
	(g) Investments accounted for using the equity method	1,389	-
	(h) Financial assets		
	(i) Investments	131	130
	(ii) Trade receivables - unbilled	508	601
	(iii) Loans	40	50
	(iv) Others	3,261	3,585
	(i) Deferred tax assets (net)	1,147	1,146
	(j) Other non-current assets	2,883	2,765
	Total non-current assets	49,839	45,716
	(2) Current assets		
	(a) Inventories	227	239
	(b) Financial assets		
	(i) Investments	2,947	6,960
	(ii) Trade receivables		
	Billed	22,799	23,585
	Unbilled	9,420	7,956
	(iii) Cash and cash equivalents	10,046	8,265
	(iv) Other bank balances	10,358	15,160
	(v) Loans	637	1,017
	(vi) Others	2,002	1,626
	(c) Current tax assets (net)	170	226
	(d) Other current assets	11,977	5,508
	Total current assets	70,583	70,542
	TOTAL ASSETS	120,422	116,258
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	75,549	74,622
	Equity attributable to owners of the Company	76,092	75,165
	Non-controlling interest	34	32
	TOTAL EQUITY	76,126	75,197
III.	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	24	37
	(ii) Lease liabilities	3,108	3,180
	(iii) Others	1,122	1,401
	(b) Contract liabilities	1,222	1,162
	(c) Provisions	1,720	2,001
	(d) Deferred tax liabilities (net)	1,431	1,381
	(e) Other non-current liabilities	75	73
	Total non-current liabilities	8,702	9,235
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	930	122
	(ii) Lease liabilities	1,951	1,876
	(iii) Trade payables		
	Billed	3,955	3,726
	Unbilled	3,885	3,980
	(iv) Others	7,239	9,228
	(b) Contract liabilities	4,824	5,053
	(c) Other current liabilities	8,034	2,315
	(d) Provisions	1,875	1,664
	(e) Current tax liabilities (net)	2,901	3,862
	Total current liabilities	35,594	31,826
	TOTAL LIABILITIES	44,296	41,061
	TOTAL EQUITY AND LIABILITIES	120,422	116,258

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Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
A. Cash flows from operating activities			
Profit before tax	12,575	10,891	22,102
Adjustment for:			
Depreciation and amortization expense	2,051	2,136	4,355
Interest income	(641)	(778)	(1,542)
Provision for doubtful debts / bad debts written off (net)	(126)	87	107
Income on investments carried at fair value through profit and loss	(69)	(77)	(192)
Profit on sale of debt securities	(2)	(2)	(2)
Interest expense	100	218	434
Loss (profit) on sale of property, plant and equipment (net)	(3)	-	4
Share based payment to employees	296	192	478
Share of loss of an associate	38	-	-
Other non-cash charges (net)	152	38	(171)
Net change in	14,371	12,705	25,573
Trade receivables	492	672	(2,248)
Inventories	35	2	(59)
Other financial assets and other assets	(6,422)	(119)	86
Trade payables	3	137	736
Other financial liabilities, contract liabilities, provisions and other liabilities	2,949	(1,759)	(37)
Cash generated from operations	11,428	11,638	24,051
Income taxes paid (net of refunds)	(3,678)	(2,030)	(4,076)
Net cash flow from operating activities (A)	7,750	9,608	19,975
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangibles	(999)	(784)	(1,422)
Proceeds from sale of property, plant and equipment	23	8	23
Payments for business acquisitions, net of cash acquired	(3,742)	-	(159)
Investment in associate	(1,427)	-	-
Investments in bank deposits	(4,284)	(5,191)	(17,350)
Proceeds from bank deposits	9,578	4,897	15,164
Deposits placed with body corporates	(255)	(245)	(480)
Proceeds from deposits placed with body corporates	646	331	975
Purchase of investments in securities	(25,388)	(23,342)	(48,685)
Proceeds from sale/maturity of investments in securities	29,290	24,636	49,369
Investment in equity instruments	-	-	(8)
Distribution from limited liability partnership	-	3	3
Interest received	837	642	1,430
Income taxes paid	(169)	(168)	(333)
Net cash flow from (used in) investing activities (B)	4,110	787	(1,473)
C. Cash flows from financing activities			
Repayment of long term borrowings	(34)	(30)	(2,305)
Proceeds from short term borrowings	1,816	129	318
Repayment of short term borrowings	(916)	(131)	(321)
Payments for deferred and contingent consideration on business acquisitions	(1)	(1)	(1)
Dividend paid	(9,737)	(8,126)	(14,618)
Acquisition of treasury shares	-	(711)	(711)
Interest paid	(20)	(21)	(46)
Payment of lease liabilities including interest	(965)	(803)	(1,685)
Net cash flow used in financing activities (C)	(9,857)	(9,694)	(19,369)
Net increase (decrease) in cash and cash equivalents (A+B+C)	2,003	701	(867)
Effect of exchange differences on cash and cash equivalents held in foreign currency	(152)	542	817
Cash and cash equivalents at the beginning of the period / year	8,195	8,245	8,245
Cash and cash equivalents at the end of the period / year	10,046	9,488	8,195

Notes :

- The total amount of income taxes paid is ₹ 3,847 crores (30 September 2025 ₹ 2,198 crores, Previous year ₹ 4,409 crores).
- Cash and cash equivalents includes earmarked balances with banks of ₹ 56 crores (30 September 2025 ₹ 21 crores, Previous year ₹ 53 crores) and Bank overdraft of Nil (30 September 2025 Nil, Previous year ₹ (70) crores) .

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue						
Revenue from operations	15,445	14,337	13,829	29,782	26,902	55,031
Other income	653	4,401	325	5,054	669	2,205
Total income	16,098	18,738	14,154	34,836	27,571	57,236
II Expenses						
Purchase of stock-in-trade	66	65	28	131	56	127
Changes in inventories of stock-in-trade	(11)	(4)	(6)	(15)	1	-
Employee benefits expense	6,955	6,742	6,302	13,697	12,348	25,323
Outsourcing costs	2,493	2,446	2,394	4,939	4,327	8,852
Finance costs	59	45	78	104	151	243
Depreciation and amortization expense	526	529	560	1,055	1,131	2,316
Other expenses	945	930	879	1,875	1,765	3,670
Total expenses	11,033	10,753	10,235	21,786	19,779	40,531
III Profit before exceptional items and tax	5,065	7,985	3,919	13,050	7,792	16,705
IV Exceptional Items						
One-time impact of New Labour Codes (refer note 3)	-	-	-	-	-	948
One-time impact of a material Bilateral Advance Pricing Agreement (BAPA) (refer note 4)	-	-	-	-	-	5,733
V Profit before tax	5,065	7,985	3,919	13,050	7,792	10,024
VI Tax expense						
Current tax expense	779	1,011	1,185	1,790	2,088	2,743
Deferred tax charge (credit)	(16)	(51)	77	(67)	159	(346)
Total tax expense (refer note 3 and 4)	763	960	1,262	1,723	2,247	2,397
VII Profit for the period / year (refer note 5)	4,302	7,025	2,657	11,327	5,545	7,627
VIII Other comprehensive income (loss)						
(A) (i) Items that will not be reclassified to statement of profit and loss	140	-	(37)	140	(37)	(577)
(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(35)	-	10	(35)	12	148
(B) (i) Items that will be reclassified to statement of profit and loss	(108)	473	(624)	365	(864)	(1,872)
(ii) Income tax relating to items that will be reclassified to statement of profit and loss	26	(117)	160	(91)	227	486
Total other comprehensive income (loss), net of tax	23	356	(491)	379	(662)	(1,815)
IX Total comprehensive income (loss) for the period / year	4,325	7,381	2,166	11,706	4,883	5,812
Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
Other equity						25,355
Earnings per equity share of ₹ 2 each						
Basic (in ₹)	15.89	25.96	9.81	41.85	20.47	28.17
Diluted (in ₹)	15.87	25.92	9.80	41.78	20.44	28.12
Dividend per equity share of ₹ 2 each						
Interim dividend paid (in ₹)	12	24	12	36	30	54
Total dividend paid (in ₹)	12	24	12	36	30	54

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Standalone Balance Sheet of HCL Technologies Limited as per Ind AS

		(₹ in crores)	
Particulars		As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	3,014	2,931
	(b) Capital work in progress	42	14
	(c) Right-of-use assets	1,065	1,155
	(d) Goodwill	7,831	7,226
	(e) Other intangible assets	4,619	3,517
	(f) Intangible assets under development	107	82
	(g) Financial assets		
	(i) Investments	6,626	5,015
	(ii) Trade receivables - unbilled	59	33
	(iii) Others	407	510
	(h) Other non-current assets	505	291
	Total non-current assets	24,275	20,774
	(2) Current assets		
	(a) Inventories	27	12
	(b) Financial assets		
	(i) Investments	2,593	6,531
	(ii) Trade receivables		
	Billed	5,301	5,529
	Unbilled	7,890	7,890
	(iii) Cash and cash equivalents	444	601
	(iv) Other bank balances	2,523	3,193
	(v) Loans	175	676
	(vi) Others	1,262	631
	(c) Current tax assets (net)	3	1
	(d) Other current assets	1,509	1,136
	Total current assets	21,727	26,200
	TOTAL ASSETS	46,002	46,974
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	27,616	25,355
	TOTAL EQUITY	28,159	25,898
III.	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1	3
	(ii) Lease liabilities	581	675
	(iii) Others	753	1,048
	(b) Contract liabilities	95	103
	(c) Provisions	923	1,232
	(d) Deferred tax liabilities (net)	403	343
	(e) Other non-current liabilities	75	73
	Total non-current liabilities	2,831	3,477
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	905	7
	(ii) Lease liabilities	303	303
	(iii) Trade payables		
	Billed		
	1. Dues of micro enterprises and small enterprises	20	13
	2. Dues of creditors other than micro enterprises and small enterprises	2,438	5,193
	Unbilled	4,322	3,913
	(iv) Others	1,910	2,650
	(b) Contract liabilities	1,789	2,372
	(c) Other current liabilities	466	565
	(d) Provisions	560	388
	(e) Current tax liabilities (net)	2,299	2,195
	Total current liabilities	15,012	17,599
	TOTAL LIABILITIES	17,843	21,076
	TOTAL EQUITY AND LIABILITIES	46,002	46,974

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Particulars	Six months ended		Previous year ended
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
A. Cash flows from operating activities			
Profit before tax	13,050	7,792	10,024
Adjustment for:			
Depreciation and amortization expense	1,055	1,131	2,316
Interest income	(256)	(384)	(861)
Dividend income from subsidiaries	(4,649)	(188)	(1,077)
Provision for doubtful debts / bad debts written off (net)	6	3	(56)
Income on investments carried at fair value through profit and loss	(62)	(72)	(161)
Profit on sale of debt securities	(2)	(2)	(2)
Interest expense	77	112	124
Profit on sale of property, plant and equipment (net)	(5)	(2)	(9)
Share based payments to employees	61	60	113
Other non-cash charges (net)	(10)	(1)	(1)
	9,265	8,449	10,410
Net change in			
Trade receivables	367	2,757	1,707
Inventories	-	1	-
Other financial assets and other assets	(663)	(60)	189
Trade payables	(2,350)	(295)	5,162
Other financial liabilities, contract liabilities, provisions and other liabilities	(1,657)	(3,466)	(3,078)
Cash generated from operations	4,962	7,386	14,390
Income taxes paid (net of refunds)	(1,635)	(1,106)	(2,261)
Net cash flow from operating activities (A)	3,327	6,280	12,129
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangibles	(523)	(342)	(735)
Proceeds from sale of property, plant and equipment	17	7	20
Payments for business acquisitions, net of cash acquired	(2,471)	-	-
Investments in bank deposits	-	(370)	(2,742)
Proceeds from bank deposits	670	1,156	3,847
Deposits placed with body corporates	-	(90)	(90)
Proceeds from deposits placed with body corporates	501	331	714
Purchase of investments in securities	(24,857)	(22,831)	(47,701)
Proceeds from sale/ maturity of investments in securities	28,682	24,377	48,669
Excess of cost over fair value reimbursed for treasury shares by direct and indirect subsidiaries	6	35	33
Investment in associate	(1,427)	-	-
Investment in equity instruments	-	-	(8)
Investment in subsidiaries	-	(80)	(80)
Dividend received from subsidiaries	4,649	164	1,077
Interest received	380	313	663
Income taxes paid	(85)	(78)	(147)
Net cash flow from investing activities (B)	5,542	2,592	3,520
C. Cash flows from financing activities			
Repayment of long term borrowings	(4)	(7)	(13)
Proceeds from short term borrowings	1,816	129	318
Repayment of short term borrowings	(916)	(131)	(321)
Acquisition of treasury shares	-	(711)	(711)
Dividend paid	(9,737)	(8,126)	(14,618)
Interest paid	(8)	(1)	(2)
Payment of lease liabilities including interest	(179)	(165)	(334)
Net cash flow used in financing activities (C)	(9,028)	(9,012)	(15,681)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(159)	(140)	(32)
Effect of exchange differences on cash and cash equivalents held in foreign currency	2	9	41
Cash and cash equivalents at the beginning of the period / year	601	592	592
Cash and cash equivalents at the end of the period / year	444	461	601

Notes :

- The total amount of income taxes paid is ₹ 1,720 crores (30 September 2025 ₹ 1,184 crores, Previous year, ₹ 2,408 crores).
- Cash and cash equivalents includes earmarked balances with banks of ₹ 26 crores (30 September 2025 ₹ 21 crores, Previous year, ₹ 22 crores).

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 120 4013000; Email: investors@hcltech.com

Notes :

- 1 The consolidated and the standalone financial results for the three and six months ended 30 September 2026 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 October 2026. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors at its meeting held on 12 October 2026 has declared an interim dividend of ₹ 12 per share.
- 3 **One-time impact of New Labour Codes** : Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss. The New Labour Codes resulted in estimated one time increase in provision for employee benefits of the Group and the Company of ₹956 crores and ₹948 crores (along with consequential tax benefit of ₹ 237 crores and ₹ 235 crores, resulting in decrease in profit after tax by ₹719 crores and ₹713 crores), respectively and the same was recognized as an employee benefit expense (exceptional item) in year ended 31 March 2026.
- 4 **One-time impact of a material Bilateral Advance Pricing Agreement (BAPA) on Standalone financial results**: During the year ended 31 March 2026, the Company concluded a Bilateral Advance Pricing Agreement (BAPA) with a tax authority in foreign jurisdiction covering certain prior financial years in relation to transaction with its wholly owned subsidiary.

Consequently, the Company recognised an incremental impact of ₹5,733 crores with consequential tax benefit of ₹1,317 crores for the period up to 31 March 2025. The net impact resulted in a decrease in profit after tax of ₹4,416 crores for the year ended 31 March 2026.
- 5 Profit (loss) excluding one-time impacts of New Labour Codes and material BAPA and related tax impact,
 - a. For the Group is ₹ 17,371 crores for the year ended 31 March 2026.
 - b. For the Company is ₹ 12,756 crores for the year ended 31 March 2026.
- 6 Decrease in tax expense for the three and six months ended 30 September 2026 is mainly due to benefit arising from certain capital assets acquired through business combinations, resolution of certain uncertain tax positions with the tax authorities and the transition to the new tax regime.
- 7 **Update on acquisitions**: During the quarter ended 30 September 2026, the Group consummated three acquisitions. These acquisitions enhance the Group's technology, engineering, automation, analytics, artificial intelligence and telecommunications capabilities. The aggregate estimated purchase consideration of ₹3,635 crores has been preliminary allocated to net assets of ₹205 crores; identified intangible assets of ₹1,949 crores; and goodwill of ₹1,481 crores. The estimated purchase consideration and fair value of net assets acquired remain subject to final determination.
- 8 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 9 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

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MALHOTRA
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Date: 2026.10.12
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Roshni Nadar Malhotra
Chairperson
DIN - 02346621
Place- New Delhi, India

VIJAYA
KUMAR
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Date: 2026.10.12
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C. Vijayakumar
Chief Executive Officer and Managing Director
DIN - 09244485
Place- Frisco, Texas, USA

SHIV
KUMAR
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WALIA
Date: 2026.10.12
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Shiv Walia
Chief Financial Officer
Place- Noida (U.P.), India

12 October 2026

Limited Review Report on unaudited consolidated financial results of HCL Technologies Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HCL Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

Limited Review Report (Continued)

HCL Technologies Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Date: 2026.10.12
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Shashank Agarwal

Partner

Gurugram

12 October 2026

Membership No.: 095109

UDIN:26095109FHPOSN5581

Limited Review Report (Continued)

HCL Technologies Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	HCL Technologies Limited	Parent
2	Action Australia Pty. Limited	Subsidiary
3	Action Corporation	Subsidiary
4	Action Europe Limited	Subsidiary
5	Action France SAS	Subsidiary
6	Action Germany GmbH	Subsidiary
7	Action Technology Private Limited	Subsidiary
8	Anzospan Investments Pty Limited	Subsidiary
9	Axon Group Limited	Subsidiary
10	Axon Solutions Limited	Subsidiary
11	Butler America Aerospace LLC	Subsidiary
12	C3i Europe Eood	Subsidiary
13	C3i Japan GK	Subsidiary
14	C3i Services & Technologies (Dalian) Co., Ltd	Subsidiary
15	C3i Support Services Private Limited	Subsidiary
16	Confinale (Deutschland) GmbH	Subsidiary
17	HCL Technologies Switzerland AG (Formerly " Confinale AG")	Subsidiary
18	DWS (New Zealand) Ltd.	Subsidiary
19	DWS (NSW) Pty Ltd	Subsidiary
20	DWS Pty Limited	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

21	Filial Espanola De HCL Technologies S.L	Subsidiary
22	Geometric Americas, Inc.	Subsidiary
23	Geometric Europe GmbH	Subsidiary
24	H C L Technologies Lanka (Private) Limited	Subsidiary
25	HCL (Brazil) Tecnologia da Informacao LTDA	Subsidiary
26	HCL (Ireland) Information Systems Limited	Subsidiary
27	HCL (New Zealand) Limited	Subsidiary
28	HCL America Inc.	Subsidiary
29	HCL America Solutions Inc.	Subsidiary
30	HCL Arabia LLC	Subsidiary
31	HCL Argentina S.A.	Subsidiary
32	HCL ASIA PACIFIC PTE. LTD.	Subsidiary
33	HCL Australia Services Pty. Ltd.	Subsidiary
34	HCL Axon Solutions (Shanghai) Co. Limited	Subsidiary
35	HCL Bermuda Limited	Subsidiary
36	HCL Canada Inc.	Subsidiary
37	HCL Comnet Systems & Services Limited	Subsidiary
38	HCL EAS Limited	Subsidiary
39	HCL Great Britain Ltd.	Subsidiary
40	HCL Guatemala, Sociedad Anonima	Subsidiary
41	HCL Hong Kong SAR Limited	Subsidiary
42	HCL Insurance BPO Services Limited	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

43	HCL Investments (UK) Limited	Subsidiary
44	HCL Istanbul Bilisim Teknolojileri Limited Sirketi	Subsidiary
45	HCL Japan Limited	Subsidiary
46	HCL Latin America Holding LLC	Subsidiary
47	HCL Lending Solutions, LLC	Subsidiary
48	HCL Muscat Technology LLC	Subsidiary
49	HCL Poland Sp.z.o.o	Subsidiary
50	HCL Singapore Pte. Ltd.	Subsidiary
51	HCL Software Products Limited	Subsidiary
52	HCL Technologies (PTY) Ltd.	Subsidiary
53	HCL Technologies (Shanghai) Limited	Subsidiary
54	HCL Technologies (Taiwan) Ltd.	Subsidiary
55	HCL Technologies (Thailand) Ltd.	Subsidiary
56	HCL Technologies Angola (SU), LDA	Subsidiary
57	HCL Technologies Azerbaijan Limited Liability Company	Subsidiary
58	HCL Technologies B.V.	Subsidiary
59	HCL Technologies Bahrain W.L.L	Subsidiary
60	HCL Technologies (Beijing) Co., Ltd	Subsidiary
61	HCL Technologies Belgium BV	Subsidiary
62	HCL Technologies Bulgaria EOOD	Subsidiary
63	HCL Technologies Chile SPA	Subsidiary
64	HCL Technologies Columbia S.A.S	Subsidiary

Limited Review Report (Continued)**HCL Technologies Limited**

65	HCL Technologies Corporate Services Limited	Subsidiary
66	HCL Technologies Costa Rica Sociedad De Responsabilidad Limitada	Subsidiary
67	HCL Technologies Czech Republic s.r.o.	Subsidiary
68	HCL Technologies Denmark Aps	Subsidiary
69	HCL Technologies Egypt Limited	Subsidiary
70	HCL Technologies Estonia OÜ	Subsidiary
71	HCL Technologies Finland Oy	Subsidiary
72	HCL Technologies France SAS	Subsidiary
73	HCL Technologies gbs GmbH	Subsidiary
74	HCL Technologies Germany GmbH	Subsidiary
75	HCL Technologies Greece Single Member P.C	Subsidiary
76	HCL Technologies Italy S.P.A	Subsidiary
77	HCL Technologies Lithuania UAB	Subsidiary
78	HCL Technologies Luxembourg S.a r.l	Subsidiary
79	HCL Technologies Malaysia Sdn. Bhd.	Subsidiary
80	HCL Technologies Mexico S.De.R.L.De.C.V	Subsidiary
81	HCL Technologies Middle East FZ-LLC	Subsidiary
82	HCL Technologies Morocco Limited	Subsidiary
83	HCL Technologies Norway AS	Subsidiary
84	HCL Technologies Philippines Inc.	Subsidiary
85	HCL Technologies Romania s.r.l.	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

86	HCL Technologies S.A.C.	Subsidiary
87	HCL Technologies Slovakia s. r. o.	Subsidiary
88	HCL Technologies Solutions GmbH	Subsidiary
89	HCL Technologies South Africa (Proprietary) Limited	Subsidiary
90	HCL Technologies Starschema Kft.	Subsidiary
91	HCL Technologies Sweden AB	Subsidiary
92	HCL Technologies Trinidad and Tobago Limited	Subsidiary
93	HCL Technologies UK Limited	Subsidiary
94	HCL Technologies Vietnam Company Limited	Subsidiary
95	HCL Technologies S.A.	Subsidiary
96	HCL Training & Staffing Services Private Limited	Subsidiary
97	HCL Vietnam Company Limited	Subsidiary
98	Phoenix IT & T Consulting Pty Ltd	Subsidiary
99	Projects Assured Pty Ltd	Subsidiary
100	PT. HCL Technologies Indonesia	Subsidiary
101	Quest Informatics Private Limited	Subsidiary
102	HCL Technologies Sdn Bhd	Subsidiary
103	Sankalp Semiconductor Private Limited	Subsidiary
104	Starschema Inc	Subsidiary
105	Symplicit Pty Ltd	Subsidiary
106	Versant GmbH	Subsidiary
107	Wallis Nominees (Computing) Pty Ltd	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

108	HCL Technologies Stock Options Trust	Controlled Trust
109	ASAP Holding GmbH	Subsidiary
110	ASAP Engineering GmbH	Subsidiary
111	ASAP Engineering GmbH, Gaimersheim	Subsidiary
112	ASAP Engineering GmbH, Russelsheim	Subsidiary
113	ASAP Electronics GmbH	Subsidiary
114	ASAP Engineering GmbH, Weyhausen	Subsidiary
115	ASAP Engineering GmbH, Friedrichshafen	Subsidiary
116	ASAP Quality Consulting GmbH	Subsidiary
117	FIDUS Personal GmbH	Subsidiary
118	Dicturus Grundstücksverwaltungsgesellschaft GmbH & Co. Vermie	Subsidiary
119	HCL Technologies Holding UK Limited	Subsidiary
120	Zeenea SAS	Subsidiary
121	HCLTech Public Sector Solutions Inc.	Subsidiary
122	HCL Technologies Middle East LLC	Subsidiary
123	FINERGIC SOLUTIONS PTE. LTD.	Subsidiary
124	FINERGIC CONSULTING PTE. LTD.	Subsidiary
125	FINERGIC Luxembourg S.A.	Subsidiary
126	Wobby BV	Subsidiary
127	HCL Technologies Austria GmbH (erstwhile "HCL Technologies Holding GmbH")	Subsidiary
128	Axonwise Private Limited (with effect from 25 June 2026)	Associate

Limited Review Report (Continued)

HCL Technologies Limited

129	HCLTech Engineering and AI Solutions Private Limited (Erstwhile "Guardian India Operations Private Limited") (acquired on 31 July 2026)	Subsidiary
130	HCLTech AI Platforms Limited (incorporated on 31 July 2026)	Subsidiary
131	HCLTech AI Platforms SPV Limited (incorporated on 28 September 2026)	Subsidiary

Limited Review Report on unaudited standalone financial results of HCL Technologies Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HCL Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

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Date: 2026.10.12
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Shashank Agarwal

Partner

Gurugram

12 October 2026

Membership No.: 095109

UDIN: 26095109DGKRUR1849

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 120 4013000; Email: investors@hcltech.com

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Six months ended		Previous year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue						
	Revenue from operations	35,620	34,579	31,942	70,199	62,291	130,144
	Other income	234	361	415	595	871	1,530
	Total income	35,854	34,940	32,357	70,794	63,162	131,674
II	Expenses						
	Purchase of stock-in-trade	964	822	628	1,786	1,155	2,715
	Changes in inventories of stock-in-trade	(16)	28	(8)	12	(27)	(106)
	Employee benefits expense	19,828	19,692	18,301	39,520	35,899	74,143
	Outsourcing costs	5,344	5,108	4,475	10,452	8,613	18,422
	Finance costs	194	84	215	278	424	869
	Depreciation and amortization expense	1,012	1,039	1,043	2,051	2,136	4,355
	Other expenses	2,023	2,059	2,001	4,082	4,071	8,218
	Total expenses	29,349	28,832	26,655	58,181	52,271	108,616
III	Profit before share of loss of an associate and exceptional item	6,505	6,108	5,702	12,613	10,891	23,058
IV	Share of loss of an associate	(38)	-	-	(38)	-	-
V	Profit before exceptional item and tax	6,467	6,108	5,702	12,575	10,891	23,058
VI	Exceptional Item						
	One time impact of New Labour Codes (refer note 3)	-	-	-	-	-	956
VII	Profit before tax	6,467	6,108	5,702	12,575	10,891	22,102
VIII	Tax expense						
	Current tax	1,340	1,535	1,389	2,875	2,670	5,105
	Deferred tax charge (credit)	(5)	(53)	77	(58)	141	345
	Total tax expense (refer note 3)	1,335	1,482	1,466	2,817	2,811	5,450
IX	Profit for the period / year (refer note 5)	5,132	4,626	4,236	9,758	8,080	16,652
X	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	140	-	(36)	140	(32)	(559)
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(35)	-	10	(35)	12	148
(B)	(i) Items that will be reclassified to statement of profit and loss	409	182	812	591	1,952	3,633
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	26	(117)	160	(91)	227	487
	Total other comprehensive income (loss), net of tax	540	65	946	605	2,159	3,709
XI	Total comprehensive income for the period / year	5,672	4,691	5,182	10,363	10,239	20,361
	Profit (loss) for the period / year attributable to						
	Owners of the Company	5,132	4,624	4,235	9,756	8,078	16,642
	Non-controlling interest	-	2	1	2	2	10
		5,132	4,626	4,236	9,758	8,080	16,652
	Other comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	540	65	945	605	2,157	3,705
	Non-controlling interest	-	-	1	-	2	4
		540	65	946	605	2,159	3,709
	Total comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	5,672	4,689	5,180	10,361	10,235	20,347
	Non-controlling interest	-	2	2	2	4	14
		5,672	4,691	5,182	10,363	10,239	20,361
	Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
	Other equity attributable to owners of the Company						74,622
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	18.96	17.09	15.63	36.05	29.81	61.46
	Diluted (in ₹)	18.93	17.06	15.61	35.98	29.78	61.36
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	12	24	12	36	30	54
	Total dividend paid (in ₹)	12	24	12	36	30	54

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 120 4013000; Email: investors@hcltech.com

Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
Revenue from operations from external customers						
IT and Business Services	26,938	26,049	23,693	52,987	46,147	96,094
Engineering and R&D services	5,973	5,690	5,423	11,663	10,597	22,056
HCL Software	2,709	2,840	2,826	5,549	5,547	11,994
Total	35,620	34,579	31,942	70,199	62,291	130,144
Inter-segment revenue						
IT and Business Services	-	-	-	-	-	1
Engineering and R&D services	5	9	-	14	-	7
HCL Software	106	120	97	226	202	403
Total	111	129	97	240	202	411
Segment revenues						
IT and Business Services	26,938	26,049	23,693	52,987	46,147	96,095
Engineering and R&D services	5,978	5,699	5,423	11,677	10,597	22,063
HCL Software	2,815	2,960	2,923	5,775	5,749	12,397
Inter-segment elimination	(111)	(129)	(97)	(240)	(202)	(411)
Total	35,620	34,579	31,942	70,199	62,291	130,144
Segment results						
IT and Business Services	4,995	4,420	3,832	9,415	7,225	15,390
Engineering and R&D services	905	888	944	1,793	1,860	3,703
HCL Software	565	523	774	1,088	1,407	3,304
Total	6,465	5,831	5,550	12,296	10,492	22,397
One-time impact of New Labour Codes	-	-	-	-	-	(956)
Unallocable expenses	(194)	(84)	(268)	(278)	(472)	(869)
Other income	234	361	420	595	871	1,530
Share of loss of an associate	(38)	-	-	(38)	-	-
Profit before tax	6,467	6,108	5,702	12,575	10,891	22,102
Tax expense	(1,335)	(1,482)	(1,466)	(2,817)	(2,811)	(5,450)
Profit for the period/ year	5,132	4,626	4,236	9,758	8,080	16,652

Note :

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

HCL TECHNOLOGIES LIMITED

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Website: www.hcltech.com; Telephone: +91 120 4013000; Email: investors@hcltech.com

Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

		(₹ in crores)	
	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	4,917	4,657
	(b) Capital work in progress	58	60
	(c) Right-of-use assets	3,560	3,592
	(d) Goodwill	25,514	23,888
	(e) Other intangible assets	6,324	5,160
	(f) Intangible assets under development	107	82
	(g) Investments accounted for using the equity method	1,389	-
	(h) Financial assets		
	(i) Investments	131	130
	(ii) Trade receivables - unbilled	508	601
	(iii) Loans	40	50
	(iv) Others	3,261	3,585
	(i) Deferred tax assets (net)	1,147	1,146
	(j) Other non-current assets	2,883	2,765
	Total non-current assets	49,839	45,716
	(2) Current assets		
	(a) Inventories	227	239
	(b) Financial assets		
	(i) Investments	2,947	6,960
	(ii) Trade receivables		
	Billed	22,799	23,585
	Unbilled	9,420	7,956
	(iii) Cash and cash equivalents	10,046	8,265
	(iv) Other bank balances	10,358	15,160
	(v) Loans	637	1,017
	(vi) Others	2,002	1,626
	(c) Current tax assets (net)	170	226
	(d) Other current assets	11,977	5,508
	Total current assets	70,583	70,542
	TOTAL ASSETS	120,422	116,258
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	75,549	74,622
	Equity attributable to owners of the Company	76,092	75,165
	Non-controlling interest	34	32
	TOTAL EQUITY	76,126	75,197
III.	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	24	37
	(ii) Lease liabilities	3,108	3,180
	(iii) Others	1,122	1,401
	(b) Contract liabilities	1,222	1,162
	(c) Provisions	1,720	2,001
	(d) Deferred tax liabilities (net)	1,431	1,381
	(e) Other non-current liabilities	75	73
	Total non-current liabilities	8,702	9,235
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	930	122
	(ii) Lease liabilities	1,951	1,876
	(iii) Trade payables		
	Billed	3,955	3,726
	Unbilled	3,885	3,980
	(iv) Others	7,239	9,228
	(b) Contract liabilities	4,824	5,053
	(c) Other current liabilities	8,034	2,315
	(d) Provisions	1,875	1,664
	(e) Current tax liabilities (net)	2,901	3,862
	Total current liabilities	35,594	31,826
	TOTAL LIABILITIES	44,296	41,061
	TOTAL EQUITY AND LIABILITIES	120,422	116,258

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Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
A. Cash flows from operating activities			
Profit before tax	12,575	10,891	22,102
Adjustment for:			
Depreciation and amortization expense	2,051	2,136	4,355
Interest income	(641)	(778)	(1,542)
Provision for doubtful debts / bad debts written off (net)	(126)	87	107
Income on investments carried at fair value through profit and loss	(69)	(77)	(192)
Profit on sale of debt securities	(2)	(2)	(2)
Interest expense	100	218	434
Loss (profit) on sale of property, plant and equipment (net)	(3)	-	4
Share based payment to employees	296	192	478
Share of loss of an associate	38	-	-
Other non-cash charges (net)	152	38	(171)
Net change in	14,371	12,705	25,573
Trade receivables	492	672	(2,248)
Inventories	35	2	(59)
Other financial assets and other assets	(6,422)	(119)	86
Trade payables	3	137	736
Other financial liabilities, contract liabilities, provisions and other liabilities	2,949	(1,759)	(37)
Cash generated from operations	11,428	11,638	24,051
Income taxes paid (net of refunds)	(3,678)	(2,030)	(4,076)
Net cash flow from operating activities (A)	7,750	9,608	19,975
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangibles	(999)	(784)	(1,422)
Proceeds from sale of property, plant and equipment	23	8	23
Payments for business acquisitions, net of cash acquired	(3,742)	-	(159)
Investment in associate	(1,427)	-	-
Investments in bank deposits	(4,284)	(5,191)	(17,350)
Proceeds from bank deposits	9,578	4,897	15,164
Deposits placed with body corporates	(255)	(245)	(480)
Proceeds from deposits placed with body corporates	646	331	975
Purchase of investments in securities	(25,388)	(23,342)	(48,685)
Proceeds from sale/maturity of investments in securities	29,290	24,636	49,369
Investment in equity instruments	-	-	(8)
Distribution from limited liability partnership	-	3	3
Interest received	837	642	1,430
Income taxes paid	(169)	(168)	(333)
Net cash flow from (used in) investing activities (B)	4,110	787	(1,473)
C. Cash flows from financing activities			
Repayment of long term borrowings	(34)	(30)	(2,305)
Proceeds from short term borrowings	1,816	129	318
Repayment of short term borrowings	(916)	(131)	(321)
Payments for deferred and contingent consideration on business acquisitions	(1)	(1)	(1)
Dividend paid	(9,737)	(8,126)	(14,618)
Acquisition of treasury shares	-	(711)	(711)
Interest paid	(20)	(21)	(46)
Payment of lease liabilities including interest	(965)	(803)	(1,685)
Net cash flow used in financing activities (C)	(9,857)	(9,694)	(19,369)
Net increase (decrease) in cash and cash equivalents (A+B+C)	2,003	701	(867)
Effect of exchange differences on cash and cash equivalents held in foreign currency	(152)	542	817
Cash and cash equivalents at the beginning of the period / year	8,195	8,245	8,245
Cash and cash equivalents at the end of the period / year	10,046	9,488	8,195

Notes :

- The total amount of income taxes paid is ₹ 3,847 crores (30 September 2025 ₹ 2,198 crores, Previous year ₹ 4,409 crores).
- Cash and cash equivalents includes earmarked balances with banks of ₹ 56 crores (30 September 2025 ₹ 21 crores, Previous year ₹ 53 crores) and Bank overdraft of Nil (30 September 2025 Nil, Previous year ₹ (70) crores) .

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue						
Revenue from operations	15,445	14,337	13,829	29,782	26,902	55,031
Other income	653	4,401	325	5,054	669	2,205
Total income	16,098	18,738	14,154	34,836	27,571	57,236
II Expenses						
Purchase of stock-in-trade	66	65	28	131	56	127
Changes in inventories of stock-in-trade	(11)	(4)	(6)	(15)	1	-
Employee benefits expense	6,955	6,742	6,302	13,697	12,348	25,323
Outsourcing costs	2,493	2,446	2,394	4,939	4,327	8,852
Finance costs	59	45	78	104	151	243
Depreciation and amortization expense	526	529	560	1,055	1,131	2,316
Other expenses	945	930	879	1,875	1,765	3,670
Total expenses	11,033	10,753	10,235	21,786	19,779	40,531
III Profit before exceptional items and tax	5,065	7,985	3,919	13,050	7,792	16,705
IV Exceptional Items						
One-time impact of New Labour Codes (refer note 3)	-	-	-	-	-	948
One-time impact of a material Bilateral Advance Pricing Agreement (BAPA) (refer note 4)	-	-	-	-	-	5,733
V Profit before tax	5,065	7,985	3,919	13,050	7,792	10,024
VI Tax expense						
Current tax expense	779	1,011	1,185	1,790	2,088	2,743
Deferred tax charge (credit)	(16)	(51)	77	(67)	159	(346)
Total tax expense (refer note 3 and 4)	763	960	1,262	1,723	2,247	2,397
VII Profit for the period / year (refer note 5)	4,302	7,025	2,657	11,327	5,545	7,627
VIII Other comprehensive income (loss)						
(A) (i) Items that will not be reclassified to statement of profit and loss	140	-	(37)	140	(37)	(577)
(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(35)	-	10	(35)	12	148
(B) (i) Items that will be reclassified to statement of profit and loss	(108)	473	(624)	365	(864)	(1,872)
(ii) Income tax relating to items that will be reclassified to statement of profit and loss	26	(117)	160	(91)	227	486
Total other comprehensive income (loss), net of tax	23	356	(491)	379	(662)	(1,815)
IX Total comprehensive income (loss) for the period / year	4,325	7,381	2,166	11,706	4,883	5,812
Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
Other equity						25,355
Earnings per equity share of ₹ 2 each						
Basic (in ₹)	15.89	25.96	9.81	41.85	20.47	28.17
Diluted (in ₹)	15.87	25.92	9.80	41.78	20.44	28.12
Dividend per equity share of ₹ 2 each						
Interim dividend paid (in ₹)	12	24	12	36	30	54
Total dividend paid (in ₹)	12	24	12	36	30	54

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Standalone Balance Sheet of HCL Technologies Limited as per Ind AS

		(₹ in crores)	
Particulars		As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	3,014	2,931
	(b) Capital work in progress	42	14
	(c) Right-of-use assets	1,065	1,155
	(d) Goodwill	7,831	7,226
	(e) Other intangible assets	4,619	3,517
	(f) Intangible assets under development	107	82
	(g) Financial assets		
	(i) Investments	6,626	5,015
	(ii) Trade receivables - unbilled	59	33
	(iii) Others	407	510
	(h) Other non-current assets	505	291
	Total non-current assets	24,275	20,774
	(2) Current assets		
	(a) Inventories	27	12
	(b) Financial assets		
	(i) Investments	2,593	6,531
	(ii) Trade receivables		
	Billed	5,301	5,529
	Unbilled	7,890	7,890
	(iii) Cash and cash equivalents	444	601
	(iv) Other bank balances	2,523	3,193
	(v) Loans	175	676
	(vi) Others	1,262	631
	(c) Current tax assets (net)	3	1
	(d) Other current assets	1,509	1,136
	Total current assets	21,727	26,200
	TOTAL ASSETS	46,002	46,974
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	27,616	25,355
	TOTAL EQUITY	28,159	25,898
III.	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1	3
	(ii) Lease liabilities	581	675
	(iii) Others	753	1,048
	(b) Contract liabilities	95	103
	(c) Provisions	923	1,232
	(d) Deferred tax liabilities (net)	403	343
	(e) Other non-current liabilities	75	73
	Total non-current liabilities	2,831	3,477
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	905	7
	(ii) Lease liabilities	303	303
	(iii) Trade payables		
	Billed		
	1. Dues of micro enterprises and small enterprises	20	13
	2. Dues of creditors other than micro enterprises and small enterprises	2,438	5,193
	Unbilled	4,322	3,913
	(iv) Others	1,910	2,650
	(b) Contract liabilities	1,789	2,372
	(c) Other current liabilities	466	565
	(d) Provisions	560	388
	(e) Current tax liabilities (net)	2,299	2,195
	Total current liabilities	15,012	17,599
	TOTAL LIABILITIES	17,843	21,076
	TOTAL EQUITY AND LIABILITIES	46,002	46,974

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Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

Particulars	Six months ended		Previous year ended
	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
A. Cash flows from operating activities			
Profit before tax	13,050	7,792	10,024
Adjustment for:			
Depreciation and amortization expense	1,055	1,131	2,316
Interest income	(256)	(384)	(861)
Dividend income from subsidiaries	(4,649)	(188)	(1,077)
Provision for doubtful debts / bad debts written off (net)	6	3	(56)
Income on investments carried at fair value through profit and loss	(62)	(72)	(161)
Profit on sale of debt securities	(2)	(2)	(2)
Interest expense	77	112	124
Profit on sale of property, plant and equipment (net)	(5)	(2)	(9)
Share based payments to employees	61	60	113
Other non-cash charges (net)	(10)	(1)	(1)
	9,265	8,449	10,410
Net change in			
Trade receivables	367	2,757	1,707
Inventories	-	1	-
Other financial assets and other assets	(663)	(60)	189
Trade payables	(2,350)	(295)	5,162
Other financial liabilities, contract liabilities, provisions and other liabilities	(1,657)	(3,466)	(3,078)
Cash generated from operations	4,962	7,386	14,390
Income taxes paid (net of refunds)	(1,635)	(1,106)	(2,261)
Net cash flow from operating activities (A)	3,327	6,280	12,129
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangibles	(523)	(342)	(735)
Proceeds from sale of property, plant and equipment	17	7	20
Payments for business acquisitions, net of cash acquired	(2,471)	-	-
Investments in bank deposits	-	(370)	(2,742)
Proceeds from bank deposits	670	1,156	3,847
Deposits placed with body corporates	-	(90)	(90)
Proceeds from deposits placed with body corporates	501	331	714
Purchase of investments in securities	(24,857)	(22,831)	(47,701)
Proceeds from sale/ maturity of investments in securities	28,682	24,377	48,669
Excess of cost over fair value reimbursed for treasury shares by direct and indirect subsidiaries	6	35	33
Investment in associate	(1,427)	-	-
Investment in equity instruments	-	-	(8)
Investment in subsidiaries	-	(80)	(80)
Dividend received from subsidiaries	4,649	164	1,077
Interest received	380	313	663
Income taxes paid	(85)	(78)	(147)
Net cash flow from investing activities (B)	5,542	2,592	3,520
C. Cash flows from financing activities			
Repayment of long term borrowings	(4)	(7)	(13)
Proceeds from short term borrowings	1,816	129	318
Repayment of short term borrowings	(916)	(131)	(321)
Acquisition of treasury shares	-	(711)	(711)
Dividend paid	(9,737)	(8,126)	(14,618)
Interest paid	(8)	(1)	(2)
Payment of lease liabilities including interest	(179)	(165)	(334)
Net cash flow used in financing activities (C)	(9,028)	(9,012)	(15,681)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(159)	(140)	(32)
Effect of exchange differences on cash and cash equivalents held in foreign currency	2	9	41
Cash and cash equivalents at the beginning of the period / year	601	592	592
Cash and cash equivalents at the end of the period / year	444	461	601

Notes :

- The total amount of income taxes paid is ₹ 1,720 crores (30 September 2025 ₹ 1,184 crores, Previous year, ₹ 2,408 crores).
- Cash and cash equivalents includes earmarked balances with banks of ₹ 26 crores (30 September 2025 ₹ 21 crores, Previous year, ₹ 22 crores).

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Notes :

- 1 The consolidated and the standalone financial results for the three and six months ended 30 September 2026 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 October 2026. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors at its meeting held on 12 October 2026 has declared an interim dividend of ₹ 12 per share.
- 3 **One-time impact of New Labour Codes** : Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss. The New Labour Codes resulted in estimated one time increase in provision for employee benefits of the Group and the Company of ₹956 crores and ₹948 crores (along with consequential tax benefit of ₹ 237 crores and ₹ 235 crores, resulting in decrease in profit after tax by ₹719 crores and ₹713 crores), respectively and the same was recognized as an employee benefit expense (exceptional item) in year ended 31 March 2026.
- 4 **One-time impact of a material Bilateral Advance Pricing Agreement (BAPA) on Standalone financial results**: During the year ended 31 March 2026, the Company concluded a Bilateral Advance Pricing Agreement (BAPA) with a tax authority in foreign jurisdiction covering certain prior financial years in relation to transaction with its wholly owned subsidiary.

Consequently, the Company recognised an incremental impact of ₹5,733 crores with consequential tax benefit of ₹1,317 crores for the period up to 31 March 2025. The net impact resulted in a decrease in profit after tax of ₹4,416 crores for the year ended 31 March 2026.
- 5 Profit (loss) excluding one-time impacts of New Labour Codes and material BAPA and related tax impact,
 - a. For the Group is ₹ 17,371 crores for the year ended 31 March 2026.
 - b. For the Company is ₹ 12,756 crores for the year ended 31 March 2026.
- 6 Decrease in tax expense for the three and six months ended 30 September 2026 is mainly due to benefit arising from certain capital assets acquired through business combinations, resolution of certain uncertain tax positions with the tax authorities and the transition to the new tax regime.
- 7 **Update on acquisitions**: During the quarter ended 30 September 2026, the Group consummated three acquisitions. These acquisitions enhance the Group's technology, engineering, automation, analytics, artificial intelligence and telecommunications capabilities. The aggregate estimated purchase consideration of ₹3,635 crores has been preliminary allocated to net assets of ₹205 crores; identified intangible assets of ₹1,949 crores; and goodwill of ₹1,481 crores. The estimated purchase consideration and fair value of net assets acquired remain subject to final determination.
- 8 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 9 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

ROSHNI
NADAR
MALHOTRA
A

Digitally signed
by ROSHNI
NADAR
MALHOTRA
Date: 2026.10.12
16:24:57 +05'30'

Roshni Nadar Malhotra
Chairperson
DIN - 02346621
Place- New Delhi, India

VIJAYA
KUMAR
CHINNASWAMY
AMY

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by VIJAYA
KUMAR
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Date: 2026.10.12
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C. Vijayakumar
Chief Executive Officer and Managing Director
DIN - 09244485
Place- Frisco, Texas, USA

SHIV
KUMAR
WALIA

Digitally signed
by SHIV KUMAR
WALIA
Date: 2026.10.12
16:24:25 +05'30'

Shiv Walia
Chief Financial Officer
Place- Noida (U.P.), India

12 October 2026