

November 4, 2024

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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCLTech announces new AI/Cloud Native Lab in Singapore in partnership with Singapore Economic Development Board”

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl:a/a

HCLTech announces new AI/Cloud Native Lab in Singapore in partnership with Singapore Economic Development Board

SINGAPORE and NOIDA, India, Nov 4, 2024—[HCLTech](#), a leading global technology company, today announced the creation of a new Singapore-based AI/Cloud Native Lab. HCLTech's Lab in Singapore will be the company's fifth in its [global network](#), expected to open in 2025.

The Lab, joining others in the US, UK, Germany and India, will be supported by EDB and assist enterprises in the region in accelerating their AI initiatives through HCLTech's comprehensive suite of integrated AI and GenAI offerings, including [AI Force](#) and [AI Foundry](#). The Lab in Singapore will also partner with Nanyang Polytechnic and Singapore Polytechnic to collaborate on transferring knowledge and nurturing young talent and mid-career individuals in AI.

Roshni Nadar Malhotra, Chairperson, HCLTech, made the announcement today at an event with the the Ministry of Digital Development and Information of Singapore and the Singapore Economic Development Board (EDB). Senior academic members from Nanyang Polytechnic and Singapore Polytechnic also attended the event.

"Our Labs are a conducive starting point for enterprises that want to embark on a collaborative journey to develop blueprints for AI and GenAI-led efficiencies, new business capabilities, skilling roadmaps and overall organizational competitive advantage with a pragmatic approach," said [Vijay Guntur](#), Chief Technology Officer and Head of Ecosystems, [HCLTech](#). "We are very excited to add Singapore to our network, which will go a long way in further strengthening Singapore's position as a regional hub for AI innovation," he added.

Singapore has made significant strides in helping companies adopt and innovate with AI across sectors including financial services, manufacturing and SMEs. In 2023, the Singapore government launched the [Singapore National AI Strategy 2.0](#), highlighting its commitment to leading global AI innovation. This strategy aims to build a trusted and responsible AI ecosystem.

"DISG has been driving the adoption of AI across key industries and Singapore-based corporates, and HCLTech's AI Lab supports this mission," said Mr Philbert Gomez, Executive Director, Digital Industry Singapore (DISG). "We are pleased to partner with HCLTech for the launch of its AI Lab in Singapore, which provides enterprises with the tools to rapidly experiment with and scale AI solutions to unlock new business value from Singapore."

HCLTech has been operating in Singapore for over four decades, building a strong technology presence and working with many notable clients. Singapore is the hub for HCLTech's Southeast Asia operations and has led technological advancements, including Asia's first Wi-Fi-based patient tracking system and various projects for the Singapore government.

About HCLTech

[HCLTech](#) is a global technology company, home to more than 218,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending September 2024 totaled \$13.7 billion. To learn how we can supercharge progress for you, visit hcltech.com.

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