

RELEASE

HCL Technologies establishes Software Delivery Centre in Dublin

Leading Indian global technology and IT enterprise creates 80 jobs

Dublin, London , Noida – India, 20 September 2011 – Minister for Jobs, Enterprise and Innovation, Richard Bruton TD today announced that HCL Technologies, a leading global technology and IT enterprise company, is to establish a Software Delivery centre in Dublin. The company, which is an IDA Ireland client, will create 80 jobs over 3 years for IT graduates.

HCL Technologies is a leading global IT services company, with over 85,000 employees working across 31 countries and leverages its extensive global offshore infrastructure to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare.

With this center HCL will service a growing number of HCL clients and prospects in the Financial services, Insurance and Healthcare/Pharmaceutical industries. The plan for the development center was also influenced by the growing economy and rapidly increasing demand forecasted for IT services in this region. This together availability of high local IT skillsets and strong graduate programs has made Ireland one of the top countries for HCL to invest in. HCL Technologies also has established global delivery centers in UK, Poland, Finland, US, Brazil, China, India, Malaysia and Northern Ireland.

At today's announcement Minister Bruton said "The real economic success story of Ireland in the mid/late 1990s was based in part on tapping into the global IT boom going on at that time. If we are to get out of the crisis we're in and create the jobs we so badly need, a key part of that will be to build on our established strengths and once again now take advantage of the rapid growth in the global IT industry - particularly coming from countries like India and China.

"HCL is one of India's leading IT companies and a significant player the global industry, and I met them as part of my recent trade mission to India to discuss the possibility of them locating in Ireland. Today's announcement that they are creating 80 graduate IT jobs here is extremely welcome, and I am determined to build tirelessly on this to ensure that similar announcements can be made across the economy in the coming years".



Rajeev Sawhney, President for HCL Europe said “HCL was one of the first Indian companies to establish operations in the UK and now we have over 4,500 employees across Europe. This facility, with its specialist skills in software development including multilingual talent and proximity to our European customers, will add significant value to our global delivery model from which we can provide on- and off-shore support to meet their specific requirements.”

Welcoming the announcement CEO, IDA Ireland Barry O’Leary said “HCL has been a major target for IDA since the establishment of our office in India. This project is a strategic win for Ireland. HCL is one of the biggest brand names in the Indian IT sector and IDA is confident that this will be a catalyst for further projects from Indian multinational companies to establish operations in Ireland.”

Sawhney added, “I would like to acknowledge and thank the assistance of the IDA teams in Mumbai and Dublin who were instrumental in helping us to make the decision to select Ireland as one of the key locations for our European expansion. We look forward to counting Dublin as a pivotal hub of our European presence and expanding our ‘Employees First, Customers Second’ philosophy and message to our local employees.”

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About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing,' underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employee First, Customer Second' which empowers our 77,046 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 3.5 billion (Rs. 16,034 crores), as on 30 June 2011 (on LTM basis). For more information, please visit www.hcltech.com

About HCL

HCL is a \$6 billion leading global technology and IT enterprise comprising two companies listed in India - HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 85,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. HCL has partnerships with several leading global 1000 firms, including leading IT and technology firms. For more information, please visit www.hcl.com



About IDA

Ireland's inward investment promotion agency, IDA Ireland (Industrial Development Agency) is responsible for the attraction and development of foreign investment in Ireland.

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For details contact

Ranjana Sharma
HCL Technologies, Europe
DID: +44 (0) 207 105 8661
MOB: +44 (0) 7921 699137

LEWIS PR
Jon Brigden
+44 (0)20 7802 26 26
hcl@lewispr.com

Department of Jobs, Enterprise and Innovation

Conor Quinn, Special Advisor to Minister Bruton, +353 1 631 2218, +353 87 374 3783
conor.quinn@deti.ie

IDA Ireland

Thomas McEvoy, Media and PR Manager, +353 1 603 4255 or +353 87 742 6684
Gillian Kelly, Press and PR Executive, +353 1 603 4190

