

14th August, 2017

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

The Manager - Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL; HINDCOMPOS

Dear Sir,

Ref.: Scrip Code: 509635

Sub: Outcome of Board Meeting held on 14th August, 2017

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th August, 2017, inter alia, considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2017.

A copy of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2017 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited



Amit Goenka

VP - Finance & Company Secretary



Encl: As stated above

Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013 • Tel.: 91-33-2236078 • Fax: 91-33-22360788
West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013 • Tel. : 91-22-2495 1355 • Fax: 91-22-2495 1365
North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel. : 91-11-2331 3845 • Fax: 91-11-23313846
South: New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106 • Tel.: 91-44-2363 3722

HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel, Mumbai - 400013
Tel: 022-66880100, Fax: 022-66880105
visit us at www.hindcompo.com
CIN No. L29120MH1964PLC012955



Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2017

Sr. No.	Particulars	(Rs. in Lacs, except per share data)			
		Three Months Ended 30-Jun-17 (Unaudited)	Three Months Ended 31-Mar-17 (Audited)	Three Months Ended 30-Jun-16 (Unaudited)	Year Ended 31-Mar-17 (Audited)
1	INCOME				
	a) Revenue from operations	4,617	4,973	4,257	18,162
	b) Other Income	10	69	15	111
	Total Income	4,627	5,042	4,272	18,273
2	Expenses				
	a) Cost of materials consumed	1,810	1,702	1,436	5,952
	b) Changes in Inventories of finished goods and work-in-progress	(260)	(22)	(62)	(93)
	c) Excise Duty	418	428	360	1,545
	d) Employee benefits expense	672	572	595	2,419
	e) Finance Costs	8	6	10	20
	f) Depreciation and amortization expense	206	200	179	771
	g) Other Expenses	1,280	1,342	1,096	4,459
	Total Expenses	4,134	4,228	3,614	15,073
3	Profit / (Loss) before Tax (1-2)	493	814	658	3,200
4	Tax Expenses				
	Current tax	71	62	162	462
	Deferred tax	56	27	95	249
5	Net Profit for the Period (3-4)	366	725	401	2,489
6	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to profit or loss	2,631	2,845	421	3,881
	b) Income tax relating to items that will not be reclassified to profit or loss	(905)	(989)	(108)	(1,279)
	c) Items that will be reclassified to profit or loss	187	(454)	788	1,210
	d) Income tax relating to items that will be reclassified to profit or loss	(65)	159	(273)	(416)
	Other Comprehensive Income	1,848	1,561	828	3,396
	Total Comprehensive Income after Tax (5+6)	2,214	2,286	1,229	5,885
	Paid-up Equity Share Capital (Face Value of Rs. 5 per share) (Refer Note No. 3)	738	492	492	492
	Earnings per Share (Basis and Diluted) (Rs.) (Refer Note No. 3)	2.48	4.91	2.72	16.85

Reporting of Segment wise Revenue, Result and Capital Employed as at 30th June, 2017

Sr. No.	Particulars	(Rs. in Lacs)			
		Three Months Ended 30-Jun-17 (Unaudited)	Three Months Ended 31-Mar-17 (Audited)	Three Months Ended 30-Jun-16 (Unaudited)	Year Ended 31-Mar-17 (Audited)
1	Segment Revenue				
	- Composite Products	3,808	3,844	3,336	14,043
	- Investment	809	1,129	921	4,119
	Total Income	4,617	4,973	4,257	18,162
2	Segment Results (Profit(+)/ Loss (-) before Tax from each segment)				
	- Composite Products	244	226	220	873
	- Investment	592	856	779	3,321
	Sub Total	836	1,082	999	4,194
	Less: Unallocable Expenses	345	331	346	1,085
	Less: Finance Cost	8	6	10	20
	Add: Other Income	10	69	15	111
	Profit before Tax	493	814	658	3,200
3	a) Segment Assets				
	- Composite Products	8,315	8,283	7,471	8,283
	- Investment	69,812	66,634	60,633	66,634
	- Unallocable	3,190	3,211	3,549	3,211
	Total	81,317	78,128	71,653	78,128
	b) Segment Liabilities				
	- Composite Products	3,362	3,275	2,788	3,275
	- Investment	5,007	4,060	2,825	4,060
	- Unallocable	1,221	1,213	1,135	1,213
	Total	9,590	8,548	6,748	8,548
	c) Capital Employed (a - b)				
	- Composite Products	4,953	5,008	4,683	5,008
	- Investment	64,805	62,574	57,808	62,574
	- Unallocable	1,969	1,998	2,414	1,998
	Total	71,727	69,580	64,905	69,580



- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2017 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 3 During the quarter, the Company has Sub divided face value of its equity shares from Rs.10 to Rs.5 and Allotted 1 (one) equity Bonus Shares of Rs.5 each for every 2 (two) equity shares of Rs.5 each, resulting in increase in paid up equity share capital from Rs.4,93,00,000/- divided into 49,23,000 equity shares of Rs.10 each to Rs.7,38,45,000 divided into 1,47,69,000 equity shares of Rs.5/- each.

The earnings per share in respect of all the reported periods has been restated considering the aforesaid sub-division and bonus issues of shares.

- 4 Figures for the quarter ended 31st March, 2017 represents the difference between the audited figures in respect of full financial year and the published figures for the nine months ended 31st December, 2016, which were subject to limited review.
- 5 Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period.

Place : Mumbai
Dated : 14th August, 2017



A handwritten signature in dark ink, appearing to read 'P. K. Choudhary', written over the stamp.

P. K. CHOUDHARY
Managing Director

LIMITED REVIEW REPORT

To the Board of Directors
Hindustan Composites Limited

We have reviewed the accompanying statement of unaudited financial results (the statement) of **Hindustan Composites Limited** ("the Company") for the quarter ended June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai

Date : 14th August, 2017

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E


R. P. Baradiya
Partner
Membership No. 44101