

Part I - Statement of Consolidated results for the quarter ended September 30, 2015

Particulars	Consolidated			Rs Lakhs
	Unaudited Three months ended 30.09.2015	Unaudited Three months ended 30.09.2014	Audited Year ended 30.09.2015	
Gross Sales / Income from Operations	147,060	168,550	168,268	618,489
1a Net Sales / Income from Operations	147,060	168,550	168,268	618,489
2 Expenses	107,308	124,084	128,314	453,806
a) Cost of materials consumed	747	3,619	6,709	16,925
b) Purchases of Stock-in-trade	15,080	15,226	14,304	58,218
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	123	49	284	601
d) Employee benefits expense	1,031	1,290	1,335	5,190
e) Exchange difference Loss / (Gain)	25,749	28,645	22,400	98,548
f) Depreciation and amortisation expense	150,098	172,920	172,316	634,414
g) Other Expenses	(3,030)	(1,651)	(4,346)	(12,031)
3 Profit / (Loss) from Operations before Finance Income, Finance Costs, and exceptional items (1+2)	1,440	1,449	1,450	6,057
4 Other Income	(1,598)	(402)	(2,986)	(5,974)
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,638	3,912	3,232	14,278
6 Finance costs	(5,237)	(4,314)	(5,820)	(20,251)
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(389)	(340)	(1,823)	(2,894)
8 Exceptional items Loss / (Gain)	(4,851)	(3,974)	(3,987)	(17,357)
9 Profit / (Loss) from ordinary activities before Tax (7-8)	73	171	629	1,110
10 Tax Expense / (Credit)	(4,324)	(4,145)	(4,526)	(18,467)
11 Net Profit / (Loss) from ordinary activities after Tax (9-10)	4,456	4,458	4,458	4,458
12 Extraordinary items (net of tax expense)				121,292
13 Net Profit / (Loss) for the period (11+12)				
14 Share of Profit / (Loss) of associates				
15 Minority Interest				
16 Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13+14+15)				
17 Paid-up Equity Share Capital (Face value per share in Rs. 2/-)				
18 Reserves excluding Revenue Reserves as per Balance Sheet of the previous accounting year				
19 Earnings per Share (EPS) (not annualised) Rs./share				
a) EPS before extra ordinary items for the period				
Basic	(2.2)	(1.9)	(2.0)	(8.3)
Diluted	(2.2)	(1.9)	(2.0)	(8.3)
b) EPS after extra ordinary items for the period				
Basic	(2.2)	(1.9)	(2.0)	(8.3)
Diluted	(2.2)	(1.9)	(2.0)	(8.3)

Part II - Select Information for the Quarter ended September 30, 2015

Particulars	Consolidated		
	Unaudited Three months ended 30.09.2015	Unaudited Three months ended 30.09.2014	Audited Year ended 30.09.2015
A) Particulars of Share holding			
1 Public Shareholding	93,526,785	93,526,785	93,526,785
Number of Shares	41.86%	41.96%	41.96%
Percentage of Shareholding			
2 Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
b) Non - encumbered			
- Number of shares	129,377,844	129,377,844	129,377,844
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	58.04%	58.04%	58.04%

Particulars	Three months ended 30.09.2015
B) INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL



Rs Lakhs

Particulars	Consolidated			Audited
	Unaudited	Three months ended	Year ended	
	30.09.2015	30.09.2015	30.09.2014	30.06.2015
1 Segment Revenue				
- Hardware Products and Solutions (Gross)				
Less: Excise Duty	16,429	24,667	29,333	95,757
- Hardware Products and Solutions (Net)	16,429	24,667	29,333	95,757
- Services	25,364	25,766	21,125	94,855
- Distribution	106,392	118,198	122,485	437,350
- Learning	695	720	1,259	3,305
- Total	148,980	169,354	174,202	631,268
Less: Intersegment Revenue	1,920	804	5,534	11,779
Net Sales / Income before Tax and Interest	147,060	168,550	168,668	619,489
2 Segment Results (Profit / Loss) before Tax and Interest from each segment				
- Hardware Products and Solutions	(1,062)	(1,056)	(4,786)	(10,523)
- Services	(232)	(426)	(122)	(1,015)
- Distribution	567	2,081	2,047	7,455
- Learning	(748)	(639)	(917)	(2,894)
- Total	(1,455)	(42)	(3,780)	(7,037)
Less :				
1) Interest Expense	3,639	3,912	3,232	14,278
ii) Other un-allocable expenditure net of un-allocable (income)	(243)	20	(3,115)	(3,956)
Total Profit / (Loss) before Tax	(4,851)	(3,924)	(3,563)	(17,357)
3 Capital Employed (Segment Assets - Segment Liabilities)				
- Hardware Products and Solutions	89,541	92,959	84,179	92,959
- Services	22,965	21,931	22,583	21,931
- Distribution	3,541	3,943	(430)	3,943
- Learning	1,501	1,635	1,273	1,635
- Unallocated				
- Liquid Assets				
- Others unallocated	100,337	26,667	27,682	26,667
Total Capital Employed	246,197	251,010	246,504	251,010

¹ After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on October 21, 2015. The results have been subjected to a limited review by the statutory auditors.

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Particulars	Unaudited		Audited	
	Three months ended	Year ended	Three months ended	Year ended
a Inventory write off due to phasing out of a product line	30 09 2015	30 06 2015	30 09 2014	30 06 2015
		460		460
b Profit on sale of Subsidiary			1,963	1,963
c Profit on sale of properties			1,397	1,397
Total (a-b-c) : (Gain) / Loss			(340)	(2,994)
			(346)	

3. The standalone financial results for the relevant periods are as follows

Particulars	Unaudited		Audited
	Three months ended	30.09.2014	Year ended 30.09.2015
Revenue	30.08.2015	30.08.2015	431,195
	103,272	119,278	
Profit/(loss) after Finance cost but before exceptional items	1,127	2,547	7,313
Profit/(Loss) before Tax*	(3,287)	1,113)	(6,927)

The standalone financial results are available at the company's website www.inlinfoystems.com and on the website of the stock exchanges www.pseindia.com and www.nseindia.com.

*Standard Profit (Loss) before tax for quarter ended September 30, 2015, and quarter and year ended June 30, 2015 and quarter ended September 30, 2014 are net of provision for diminution in the value of investment in HCL Innotrac Limited amounting to Rs.3800 lakhs, Rs. 4000 lakhs and Rs. 15500 lakhs and Rs. Nil respectively. However, this does not have any impact on the consolidated financial statements as this diminution is due to net loss incurred by HCL Innotrac Limited, which is included in the consolidated results.

4. Consolidated Results include financial results of HCL Infosystems Limited (the parent company), its subsidiaries and one jointly controlled entity.

5 Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

Place : Noida
Date : October 21 , 2015

By order of the Board
for Heliosystems Limited
P. Kumar
Premkumar Seehadri

Priemkurnai Seshadri
Executive Vice-Chairman & Managing Director



Price Waterhouse

Chartered Accountants

The Board of Directors
HCL Infosystems Limited
E- 4, 5, 6, Sector XI,
Noida - 201301 (Uttar Pradesh)

1. We have reviewed the consolidated results of HCL Infosystems Limited, its subsidiaries and a jointly controlled entity hereinafter referred to as the "Group" (refer Note 4 on the Statement) for the quarter ended September 30, 2015 which are included in the accompanying Unaudited Financial Results for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in HCL Infosystems Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors/Committee of Board of Directors of HCL Infosystems Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in HCL Infosystems Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. We did not review the financial results of four subsidiaries considered in the preparation of the Statement and which constitute total revenue of Rs. 16.75 crores and net loss of Rs. 0.68 crores for the quarter then ended. These financial results/ statements and other financial information have been reviewed by other auditors whose report/(s) has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial results/ statements is based solely on the report of such other auditors.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants


Avijit Mukerji
Partner
Membership Number: 056155

Place: Kolkata
Date: October 21, 2015

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