

28.03.2025

To

The General Manager Department of Corporate Relations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001 Symbol: HCL-INSYS	The Vice President Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Symbol: (For Physical Form) : 179 (For Demat Form) : 500179
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Disclosure filed on August 08, 2024 under PARA A of Part A of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the matter of acquisition of remaining 15% stake in its subsidiary Company.

Dear Madam/Sir,

In continuation of the disclosure filed by the Company on August 08, 2024 in the matter of acquisition of remaining 15% stake i.e. 7500 shares of Pimpri Chinchwad e services Limited, subsidiary Company from INDO Enviro Integrated Solutions Private Limited (formerly known as IL&FS Environmental Infrastructure and Services Limited, Indo Enviro Integrated Solutions Limited) at a value of Rs. 1 per share. As a result, Pimpri Chinchwad eService Limited will become a wholly owned subsidiary of the Company. The Company has accorded a shareholder approval on 18th September,2024.

In this regard please be apprised that the Company has intimated to the stock exchange that the acquisition will likely to be completed by 31st March,2025.

However, due to certain procedural compliances and other formalities to complete the acquisition the Company is unable to complete the said transaction by March 31,2025

Pursuant to Para A of Part A of the provisions of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you about the details of transaction as per **Annexure-A**.

Annexure – A**Details for acquisition of shares of subsidiary of the listed entity as per Para A of Part A of Schedule III of Listing Regulations.**

Sr.No	Particulars	Remarks
1.	Name of the target entity, details in brief such as size, turnover etc	Pimpri Chinchwad eService Limited (Pimpri). Currently the Company has 85% stake in Pimpri. The Company is with negative net worth and NIL turnover.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	No
3.	Industry to which the entity being acquired belongs	The Company was incorporated with the objective of creating a Joint venture between IL&FS, Software Technology Parks of India and HCL Infosystems Limited (HCL) to provide WiFi Connectivity services to Pimpri Chinchwad Municipal Corporation. However, there is no business in the entity since inception
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	Pimpri Chinchwad eService Limited (Pimpri) will become the wholly owned subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No
6.	Indicative time period for completion of the acquisition	The acquisition will likely to be completed by September 30,2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Rs. 7500 (7500 shares @ Rs. 1 per share)
8.	Cost of acquisition and/or the price at which the shares are acquired	7500 shares @ Rs. 1 per share
9.	Percentage of shareholding / control acquired and / or number of shares acquired	15% Number of shares: 7500
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Pimpri Chinchwad eServices Limited (Pimpri) is incorporated as a special purpose vehicle (SPV) . Date of Incorporation: September 21, 2010. Country of incorporation: India The Company does not have any turnover as the Company does not have any business since inception.

Thanking you

**For and on behalf of:
HCL Infosystems Limited**

**Raj Kumar Sachdeva
Manager**