

HCL INFOSYSTEMS LTD.

Corporate Office: A-11, Sector 3, NOIDA 201 301, U.P., India

Tel: +91 120 2520977, 2526518, 2526519 Fax: +91 120 2523791

Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.

Corporate Identity Number - L72200DL1986PLC023955

www.hclinfosystems.in

www.hcl.com

6th November, 2025

To

The General Manager BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001	The Vice President Department of Corporate Relations Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051
--	---

Sub: Press Release

Symbol: NSE: HCL-INSYS
BSE (For Physical Form): 179
BSE (For Demat Form) : 500179

Dear Sir/Madam,

Please find enclosed herewith the Press Release being issued by the Company on the Unaudited Financial Results for the quarter and half year ended September 30, 2025.

Please take this on record.

For HCL Infosystems Limited

Twinkle Monga
Company Secretary and Compliance Officer
Membership No: 54882

Encl: As above.

HCL Infosystems Limited announced its financial results on 06th November, 2025 for the quarter ended 30th September, 2025 and reported revenue of Rs. 506.73 Lakhs.

Q2' FY26 Business Highlights:

1. The revenue for the current quarter stood at Rs. 506.73 Lakhs, reflecting a decrease from Rs. 702.71 Lakhs in the previous quarter. This is mainly on account of one-time revenue during the previous quarter amounting Rs. 201.28 Lakhs from Facility Management Services under the Jharkhand RAPDRP project. Other income rose by Rs. 627.27 Lakhs mainly due to write back of certain old payables and provisions based on management review.
2. The Loss Before Tax (PBT) for the current quarter stood at Rs. 550.26 Lakhs, higher than the PBT loss of Rs. 449.84 Lakhs reported in the previous quarter. The losses are primarily a result of delayed receipts on certain system integration contracts, historical low margin contracts, large litigations and their costs which are at different stages of progression.

Mr. Raj Sachdeva, Manager of HCL Infosystems Ltd, commenting on the results' said, "the Company continued its efforts in Q2 FY26 for the recovery of overdue receivables from system integration customers, actively pursuing arbitration proceedings to expedite resolution."

Company Update

As mentioned in earlier communications, the Company continues to navigate a challenging business environment marked by delays in obtaining customer approvals and sign-offs for completed projects, which has affected the pace of payment collections. To safeguard its interests and recover dues, the Company has pursued arbitration proceedings against certain customers. These actions, along with the resolution of legacy matters, have required substantial legal and management efforts.

The Company incurred legal expenses of Rs. 548.57 Lakhs related to ongoing litigations and legacy issues during the quarter. In addition, it continued to bear necessary costs associated with project execution, compliance with regulatory obligations, and the maintenance of internal control systems.

During the quarter, favorable arbitration awards (including interest) amounting to Rs. 10,280.85 Lakhs were received in a matter involving a central government authority responsible for administering the Aadhaar program. The counter claims worth Rs. 7,270.90 Lakhs filed by the counter party against the Company have also been disallowed by the arbitrators. However, the counter party retains the right to challenge the award before the appropriate court of law.

Additionally, an amount of Rs. 500 Lakhs pertaining to HP RAPDRP arbitration award was released to the Company during the quarter against an equivalent amount of bank guarantee, secured by a fixed deposit provided by a promoter entity.

The Board of Directors of HCL Capital Private Limited (a promoter Group Company, related party to the Company as per Listing Regulations) has approved support in the form of advances / loans, unsecured non-convertible debentures, guarantee, corporate guarantee, security or any other form of financial support (as the case maybe), up to a maximum amount of Rs. 1,50,000 lakhs. This had been approved by the shareholders of the Company, vide their resolution dated September 17, 2025.

While the Company has consistently worked to reduce debt and operational losses with continued financial support from its promoters, it continues to face a tight liquidity position. As a result, the Company presently does not have adequate surplus funds or resources to undertake new business initiatives or expand existing operations.

Re-appointment of Non-Independent and Non-Executive Director

The members of the Company in their Annual General Meeting held on 17th September 2025, re-appointed Mr. Neelesh Agarwal as Non-Independent and Non-Executive Director, liable to retire by rotation.

Tax refund

During the quarter, Company has received indirect tax refunds amounting to Rs 63.96 Lakhs.

About HCL Infosystems

HCL Infosystems is an IT System Integration and Solutions company. For more information, please visit us at www.hclinfosystems.in.

Media Contact Information	
HCL Infosystems	cosec@hclinfosystems.com