

**HIMADRI CHEMICALS
& INDUSTRIES LIMITED**

MFGR. OF: COAL TAR BY-PRODUCTS

Ref. No: HCIL/Stock-Ex/2012-13/II/09/479

Date: August 30, 2012

To

Listing Code: 500184 Bombay Stock Exchange Limited Corporate Relationship Deptt 1 st Floor, P.J. Towers, Dalal Street, Forte Mumbai- 400 001	Listing Code: HCIL National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051
--	--

Sub: Outcome of Board Meeting held on 30.08.2012

Dear Sir,

In terms of clauses 31, 33, 36(1) of the Listing Agreement, we inform you that the Board of Directors at the meeting held on 30.08.2012, inter-alia has approved:-

1. Formation of a wholly owned subsidiary (WOS) by way of acquisition of an existing company.
2. Transfer of the business of carbon black and power production to the aforementioned wholly owned subsidiary company.
3. An amendment to the articles of association of the Company.

The necessary approval of the shareholders as required in terms of section 31 and 293(1)(a) of the Companies Act, 1956 will be obtained by means of Postal ballot and any other approvals as may be required by the Company, will be obtained in due course.

Yours faithfully,

For Himadri Chemicals & Industries Limited

B.L. Sharma

Company Secretary

Cc to:

The Calcutta Stock Exchange Ltd

7, Lyons Range, 4th Floor,

Kolkata- 700 001