



**HIMADRI CHEMICALS
& INDUSTRIES LIMITED**

MFGR. OF : COAL TAR BY - PRODUCTS

Ref. No: HCIL/Stock-Ex/2012-13/II/ 02/466

Date: May 15, 2012

To

Listing Cade: 500184 Bombay Stock Exchange Limited Corporate Relationship Deptt 1 st Floor, P.J. Towers, Dalal Street, Forte Mumbai- 400 001	Listing Code: HCIL National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051
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Sub: Outcome of Board Meeting held on 15.05.2012

Dear Sir,

This is to inform you that the Board of Directors at the meeting held on 15.05.2012, inter-alia has:-

1. Approved and taken record the audited financial results for the year ended 31st March, 2012 and;
2. Recommended a dividend of Rs.0.10 per equity share of Rs. 1/- each, i.e 10% for the Financial year ended 31st March, 2012, subject to the approval of members at the annual general meeting;

Yours faithfully,
For Himadri Chemicals & Industries Limited


B.L. Sharma
Company Secretary

Cc to:

The Calcutta Stock Exchange Ltd
7, Lyons Range, 4th Floor,
Kolkata- 700 001

HIMADRI CHEMICALS & INDUSTRIES LIMITED

Regd. Off : 23A, Netaji Subhas Road.
8th Floor, Kolkata - 700 001.

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH'2012

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended		Consolidated	Consolidated
	31/03/2012 Unaudited	31/12/2011 Unaudited	31/03/2011 Unaudited	31/03/2012 Audited	31/03/2011 Audited	F.Y. ended 31/03/2012 Audited	F.Y. ended 31/03/2011 Audited
Income from operations							
(a) Net Sales (net of excise duty)	329.37	301.33	201.75	1,123.36	700.08	1,144.76	700.08
(b) Other Operating Income	-	-	-	-	-	-	-
Total Income from operations (net)	329.37	301.33	201.75	1,123.36	700.08	1,144.76	700.08
Expenses							
(a) Cost of materials consumed	303.92	172.52	107.03	805.94	446.22	810.92	446.22
(b) Changes in inventories of finished goods and work in progress	(59.28)	44.95	27.26	(24.63)	(27.79)	(26.38)	(27.79)
(c) Employee benefits expense	4.68	4.50	3.67	16.78	12.48	18.99	12.48
(d) Depreciation	13.07	11.57	8.23	44.40	33.25	45.99	33.25
(e) Other expenses	37.01	20.89	16.76	100.68	76.62	120.40	76.62
Total Expenses	299.40	254.43	162.95	943.17	540.78	969.92	540.78
Profit from Operations before Other Income, Finance costs and Exceptional Items	29.97	46.90	38.80	180.19	159.30	174.84	159.30
Other Income	3.92	2.22	2.91	19.75	7.72	18.13	6.66
Profit before Finance costs and Exceptional Items	33.89	49.12	41.71	199.94	167.02	192.97	165.96
Finance costs	40.09	13.86	9.21	75.72	30.28	76.07	29.77
Profit after Finance cost but before Foreign Exchange Variation & Exceptional Items	(6.20)	35.26	32.50	124.22	136.74	116.90	136.19
Foreign Exchange Gain/(Loss)	32.96	(51.93)	8.56	(42.68)	6.66	(41.76)	6.08
Exceptional items	-	-	-	-	-	-	-
Profit from Ordinary Activities before tax	26.76	(16.67)	41.06	81.54	143.40	75.14	142.27
Tax expense	4.52	(4.16)	3.42	18.22	29.01	18.22	29.01
Net Profit from Ordinary Activities after tax	22.24	(12.51)	37.64	63.32	114.39	56.92	113.26
Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
Net Profit for the period	22.24	(12.51)	37.64	63.32	114.39	56.92	113.26
Minority Interest	-	-	-	-	-	(0.32)	-
Net Profit after tax and minority interest	22.24	(12.51)	37.64	63.32	114.39	57.24	113.26
Paid-up Equity Share Capital (Face Value Re. 1 per share)	38.57	38.57	38.57	38.57	38.57	38.57	38.57
Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	859.41	807.21	855.47	807.25
Earnings Per Share (Not Annualised) :-							
Basic	0.58	(0.32)	0.98	1.64	2.97	1.48	2.94
Diluted	0.57	(0.32)	0.94	1.56	2.85	1.41	2.82

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH'2012

PARTICULARS OF SHAREHOLDING					
Public Shareholding					
- Number of Shares(in Lacs)	2,135.90	2,135.90	2,135.90	2,135.90	2,135.90
- Percentage of shareholding	55.37	55.37	55.37	55.37	55.37
Promoters and promoter group shareholding					
(a) Pledged/Encumbered					
- Number of Shares(in Lacs)	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares(in Lacs)	1,721.40	1,721.40	1,721.40	1,721.40	1,721.40
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	44.63	44.63	44.63	44.63	44.63

PARTICULARS	3 MONTHS ENDED 31/03/2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	1



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Crores)

PARTICULARS	Stand alone		Consolidated	
	AS ON 31/03/2012	AS ON 31/03/2011	AS ON 31/03/2012	AS ON 31/03/2011
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	38.57	38.57	38.57	38.57
(b) Reserves & Surplus	859.41	807.21	855.47	807.25
Minority Interest	-	-	2.03	2.04
Non-Current Liabilities				
(a) Long-Term Borrowings	497.69	506.38	497.69	506.38
(b) Other Long Term Liabilities	40.29	3.75	40.29	3.75
(c) Deferred Tax Liability	90.15	71.99	90.15	71.99
Current Liabilities				
(a) Short-Term Borrowings	547.21	305.40	562.49	305.40
(b) Trade Payables	25.29	17.46	43.82	17.46
(c) Other Current Liabilities	91.24	79.14	93.81	89.59
(d) Short Term Provisions	20.88	33.26	20.88	33.26
TOTAL	2,210.73	1,863.16	2,245.20	1,875.69
ASSETS				
Non-Current Assets				
(a) Fixed Assets	1,068.11	848.20	1,126.36	881.53
(b) Non- Current Investments	46.97	2.49	1.99	1.99
(c) Long-Term Loans & Advances	122.84	87.82	93.58	42.53
(d) Other Non-Current Assets	-	0.47	13.07	10.61
Current Assets				
(a) Current Investments	224.27	259.03	224.27	259.03
(b) Inventories	295.74	239.59	308.85	239.59
(c) Trade Receivables	238.44	156.41	244.42	156.41
(d) Cash And Bank Balances	66.93	98.28	72.83	105.21
(e) Short- Term Loans & Advances	135.69	158.53	148.09	166.45
(f) Other Current Assets	11.74	12.34	11.74	12.34
TOTAL	2,210.73	1,863.16	2,245.20	1,875.69

NOTES :-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 15th May, 2012
- 2) The Board has recommended a dividend of Re.0.10 per equity share of Re. 1 each i.e. 10% for the year ended 31st March, 2012 subject to the approval of the shareholders at the Annual General Meeting of the company.
- 3) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4) The Company operates mainly in one business segment viz; Carbon Materials and Chemicals. Since the revenue generated from Windmill Division is less than ten per cent of the total revenue, the segment reporting as required by AS-17 is not applicable.
- 5) Figures of the previous periods have been re-grouped/re-arranged wherever considered necessary.
- 6) The consolidated financial results of the company include figures of Himadri Global Investments Ltd., Hong Kong, and Shandong Dawn Himadri Chemical Industry Co.Ltd., China

Place : Kolkata

Dated : 15th May, 2012.



By Order of the Board

B.L. Choudhary
B.L. CHOUDHARY
 Mg. Director