November 19, 2021

National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India

BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Dear Sir/Madam,

Subject : ***Intimation regarding investment in equity shares of Suchirayu Health Care Solutions Limited***
Stock Code : ***BSE – 539787, NSE – HCG***
Reference : ***Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***

Further to the intimation made to the Stock Exchanges on November 11, 2021, this is to inform you that HealthCare Global Enterprises Limited ("HCG" or "the Company") has completed the investment of INR 33,00,00,000 (Indian Rupees Thirty-Three Crore) in the equity shares of Suchirayu Health Care Solutions Limited ("Suchirayu") aggregating to 78.6% of the share capital of Suchirayu. Prior to this acquisition, the Company was holding 17.7% of the share capital of Suchirayu.

Additional Disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015:

(a) *Name of the target entity, details in brief such as size, turnover, etc.;*

The name of the target entity is Suchirayu Health Care Solutions Limited ("Suchirayu"). Suchirayu owns and operates a multi-specialty hospital in Hubli, Karnataka. The revenue of Suchirayu for the financial year ended on March 31, 2021 was INR 55.37 Crore.

(b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";

The acquisition would not fall within the meaning of related party transaction.

(c) Industry to which the entity being acquired belongs;

Suchirayu belongs to healthcare industry.

(d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);

To consolidate for better synergy. The target entity operates in the same industry in which the Company also operates.

(e) *Brief details of any governmental or regulatory approvals required for the acquisition;*

No governmental or regulatory approvals are required for the said investment.

(f) *Indicative time period for completion of the acquisition;*

The acquisition has been completed on November 18, 2021.

(g) *Nature of consideration - whether cash consideration or share swap and details of the same;*

The consideration for the issuance of shares to the Company was paid in the form of cash.

(h) *Cost of acquisition or the price at which the shares are acquired;*

The Company has acquired 3,30,00,000 (Three Crore Thirty Lakh) shares of Suchirayu at INR 10 per share, for an amount aggregating to INR 33,00,00,000 (Indian Rupees Thirty-Three Crore only).

(i) *Percentage of shareholding / control acquired and / or number of shares acquired;*

The Company, with this acquisition, holds 78.6% of the share capital of Suchirayu.

(j) *Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, country in which the acquired entity has presence and any other significant information (in brief);*

Suchirayu was incorporated on January 06, 2011. Suchirayu owns and operates a multi-specialty hospital in Hubli, Karnataka.

Request you to take this intimation on record.

Thanking you,

For **HealthCare Global Enterprises Limited**

Sunu Manuel
Company Secretary & Compliance Officer