

Date: 9 June 2025

HealthCare Global Enterprises Limited (“Company”) No 8, P. Kalinga Rao Road, Sampangi Rama Nagar, Bangalore – 560027 Karnataka, India E-mail: sunumanuel@hcgel.com	National Stock Exchange of India Limited, Compliance Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India E-mail: takeover@nse.co.in Stock Code: NSE – HCG	BSE Limited, Compliance Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001, Maharashtra, India E-mail: corp.relations@bseindia.com Stock Code: BSE – 539787
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Dear Sir/Madam,

Subject: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”).

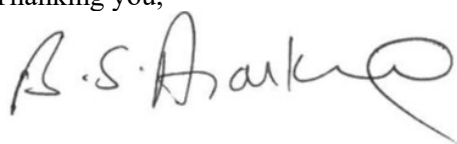
In compliance with the disclosure requirements under Regulation 31(1) of the SEBI SAST Regulations, please find enclosed herewith as **Annexure A**, the disclosure in the prescribed format with respect to shares of HealthCare Global Enterprises Limited (“**Company**”) held by me, and the other members of the promoter group, being Mrs. Bhagya A Ajaikumar, Mrs. Anjali Ajaikumar Rossi, Ms. Aagnika Ajaikumar and Ms. Asmitha Ajaikumar pursuant to a contractual transfer restriction which may fall within the definition of ‘encumbrance’ under Chapter V of the SEBI SAST Regulations.

Also find enclosed herewith **Annexure B** in terms of SEBI’s master circular dated 16 February 2023 bearing number SEBI/HO/CFD/PoD-1/P/CIR/2023/31.

Kindly take this on record and acknowledge receipt of the intimation.

I would request the Company to forward the intimation to the Stock Exchanges on my behalf.

Thanking you,



Dr. B.S. Ajaikumar

Encl: As above

Annexure A

Disclosure by Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of Target Company (TC):					HealthCare Global Enterprises Limited (“Company”)								
Names of stock exchanges where the shares of the target company are listed:					National Stock Exchange of India Limited and BSE Limited								
Date of reporting:					9 June 2025								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked:					Dr. B.S. Ajaikumar, Mrs. Bhagya A Ajaikumar, Mrs. Anjali Ajaikumar Rossi, Ms. Aagnika Ajaikumar and Ms. Asmitha Ajaikumar								
Details of the creation of encumbrance:													
Name of the Promoter(s) or PACs with him*		Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered* **	Number	% of total share capital
Dr. B.S. Ajaikumar	1,44,98,715	10.40%	49,59,539	3.56%	Creation	30 May 2025	Others, contractual restricti	Refer to # Note 1.			Hector Asia Holdings II	49,59,539 Also, refer to # Note 1.	3.56% Also, refer to # Note 1.

Ms. Bhagya A Ajaikumar	1,795	0.00%	0	0.00%	Creation	30 May 2025	on transfer of shares held by the promoter, subject to certain exclusions as agreed between the parties (as detailed in t# Note 1)	Refer to # Note 1.	Pte. Ltd. and KIA EBT II Scheme 1	0 # Refer to # Note 1.	0.00% Refer to # Note 1.
Ms. Anjali Ajaikumar Rossi	1,000	0.00%	0	0.00%	Creation	30 May 2025		Refer to # Note 1.		0 # Refer to # Note 1.	0.00% Refer to # Note 1.
Ms. Aagnika Ajaikumar	3,27,258	0.23%	0	0.00%	Creation	30 May 2025		Refer to # Note 1.		0 # Refer to # Note 1.	0.00% Refer to # Note 1.
Ms. Asmitha Ajaikumar	3,27,259	0.23%	0	0.00%	Creation	30 May 2025		Refer to # Note 1.		0 # Refer to # Note 1.	0.00% Refer to # Note 1.

#Note 1:

- (1) The Promoter Agreement dated 23 February 2025 by and amongst the Company, BSA Promoter Group (i.e. Dr. B.S. Ajaikumar, Ms. Bhagya A Ajaikumar, Ms. Anjali Ajaikumar Rossi, Ms. Aagnika Ajaikumar and Ms. Asmitha Ajaikumar), Hector Asia Holdings II Pte. Ltd. (“**Purchaser 1**”) and KIA EBT II Scheme 1 (“**Purchaser 2**”) (Purchaser 1 and Purchaser 2 collectively, “**Purchasers**”) (“**Promoter Agreement**”), as intimated to the stock exchanges on 23 February 2025 and 30 May 2025, respectively, records inter-se rights and obligations of the Purchasers and the BSA Promoter Group.
- (2) Under the terms of the Promoter Agreement, the BSA Promoter Group has undertaken that they shall not, directly or indirectly transfer or encumber equity securities in the Company other than pursuant to (i) a Permitted Sale that complies with Clause 6 (*Transfer of Equity Securities*) of the Agreement, including the right of first offer in favour of the Purchasers; or (ii) an encumbrance of equity securities up to 5% in aggregate of the share capital (or such additional

equity securities as mutually agreed with the Purchaser in writing) by way of an Eligible Pledge; or (iii) a Permitted Sale of up to 3% of the share capital held by the BSA Promoter Group.

“**Eligible Pledge**” means a pledge in favour of a non-banking finance company having a minimum net worth of INR 500,000,000 or any bank recognised by the Reserve Bank of India having minimum net worth of INR 1,000,000,000, where the terms of the pledge provide that upon invocation, the Purchasers shall have a first right to purchase the pledged equity securities for the aggregate outstanding amount in respect of the underlying facility.

“**Permitted Sale**” means (i) sale of equity securities where purchasers of the equity securities are identified based on the price and order matching mechanism of a Stock Exchange and without the seller or its agents (including its investment banker, broker, underwriter, bookrunner or other such market intermediary) having any knowledge of the actual or potential identity of the purchasers of the equity securities prior to such sale, and excluding an offer for sale pursuant to any mechanism prescribed by the SEBI, ‘block deal’ or ‘bulk deal’; and (ii) sale pursuant to the mechanism prescribed by SEBI for a ‘block deal’ (pursuant to SEBI Circular No. MRD/DoP/SE/Cir- 19 /05 dated September 2, 2005 as amended from time to time) or a ‘bulk deal’ (pursuant to Circular No. SEBI/MRD/SE/Cir-7 /2004 dated January 14, 2004 *as amended from time to time*).

- (3) All transfer of equity securities by the BSA Promoter Group not expressly permitted as above are subject to prior written consent being obtained from the Purchasers.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Annexure B

Disclosure for reasons for encumbrance

Name of listed company		HealthCare Global Enterprises Limited (“ Company ”)
Name of the recognised stock exchanges where the shares of the company are listed		National Stock Exchange of India Limited and BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered		Dr. B.S. Ajaikumar, Mrs. Bhagya A Ajaikumar, Mrs. Anjali Ajaikumar Rossi, Ms. Aagnika Ajaikumar and Ms. Asmitha Ajaikumar
Total promoter shareholding in the listed company	No. of shares:	Dr. B.S. Ajaikumar – 1,44,98,715 Mrs. Bhagya A Ajaikumar – 1,795 Mrs. Anjali Ajaikumar Rossi – 1,000 Ms. Aagnika Ajaikumar – 3,27,258 Ms. Asmitha Ajaikumar – 3,27,259 Hector Asia Holdings II Pte. Ltd. – 7,16,77,991 KIA EBT II Scheme I – 2,50,044
	% of total share capital:	Dr. B.S. Ajaikumar – 10.40% Mrs. Bhagya A Ajaikumar – 0.00% Mrs. Anjali Ajaikumar Rossi – 0.00% Ms. Aagnika Ajaikumar – 0.23% Ms. Asmitha Ajaikumar – 0.23% Hector Asia Holdings II Pte. Ltd. – 51.41% KIA EBT II Scheme I – 0.18%
Encumbered shares as a % of promoter shareholding		Dr. B.S. Ajaikumar – 5.7% (Also Refer to # Note 1 below.) Mrs. Bhagya A Ajaikumar, Mrs. Anjali Ajaikumar Rossi, Ms. Aagnika Ajaikumar and Ms. Asmitha Ajaikumar – 0.00% Refer to # Note 1 below.
Whether encumbered share is 50% or more of promoter shareholding		No
Whether encumbered share is 20% or more of total share capital		No

Details of all the existing events / agreements pertaining to encumbrance

	Encumbrance (Date of creation of encumbrance: 30 May 2025)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking)	Contractual restriction on transfer of shares held by the promoter, subject to

etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		certain exclusions as agreed between the parties (as detailed in the Notes below).
No. of shares encumbered		Refer to # Note 1 below.
% of shares encumbered		Refer to # Note 1 below.
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Hector Asia Holdings II Pte. Ltd. and KIA EBT II Scheme 1
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No
	Names of all other entities in the agreement	Company
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	NA
	Amount involved (against which shares have been encumbered) (B)	
	Ratio of A / B	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs; (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	NA

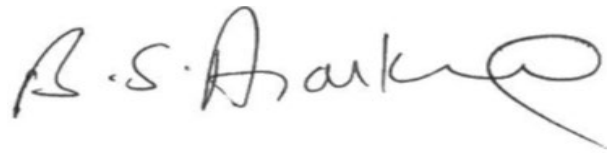
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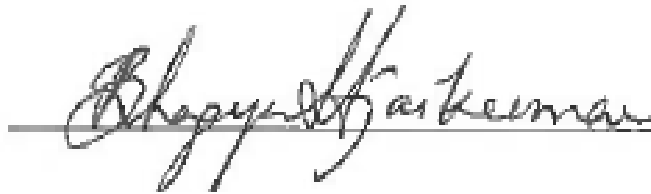
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Dr. B.S. Ajaikumar

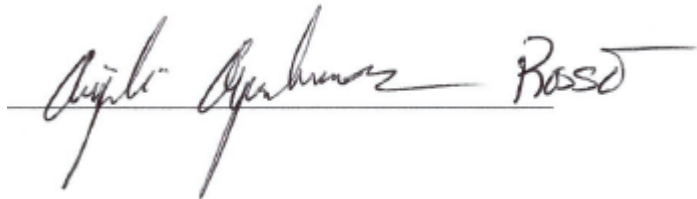
Place: Geneva, Switzerland

Date: June 09, 2025



Mrs. Bhagya A Ajaikumar

Place: Geneva, Switzerland

A handwritten signature in black ink, reading "Anjali Ajaikumar Rossi", written over a horizontal line.

Ms. Anjali Ajaikumar Rossi
Place: Texas, USA

Date: June 09, 2025



Ms. Asmitha Ajaikumar
Place: Bangalore

Date: June 09, 2025



Ms. Aagnika Ajaikumar
Place: Bangalore