



Date: August 31, 2016

To, BSE Limited The Corporate Relationship Department, P J Towers, Dalal Street, Mumbai - 400 001. BSE Security Code: 533162	To, National Stock Exchange of India Limited Listing Department "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai – 400 051 NSE Trading Symbol: HATHWAY
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Subject: Outcome of the meeting of the Board of Directors held on Wednesday, 31st August, 2016

Dear Sir/Madam,

With reference to captioned subject, pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015 [SEBI(LODR)], we would like to inform you that the Board of Directors has considered and approved the Un-audited Standalone Financial Results for the quarter ended 30th June, 2016 as prescribed under Regulation 33 of SEBI (LODR) along with the Limited Review Report issued by M/s. G. M. Kapadia & Co, Statutory Auditors of the Company.

We would further like to inform you that the said meeting commenced at 3:30 pm and concluded at 6:00 pm.

Kindly take the aforesaid on record.

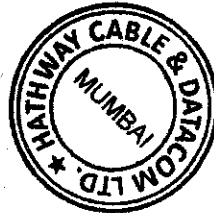
Thanking you,

FOR HATHWAY CABLE AND DATACOM LIMITED

AJAY SINGH

Head Legal, Company Secretary & Chief Compliance Officer

FCS: 5189



Encls: As Above

Hathway Cable & Datacom Limited

"Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road, Santacruz (W), Mumbai - 400 054 Tel. : +91 22 2600 1306, +91 22 6678 9800
Fax : +91 22 2600 1307 E : info@hathway.net Website: www.hathway.com CIN : L64204MH1959PLC011421

HATHWAY CABLE & DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,

Santacruz (West), Mumbai - 400 054

Tel: 91-22-26001306 Fax: 91-22-26001307

CINL64204MH1959PLC011421

Website: www.hathway.com: E-mail; info@hathway.net

(Rs. in Lakhs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016		
Particulars	Quarter ended	
	June 30, 2016	June 30, 2015
	<i>Unaudited</i>	<i>Unaudited</i>
1. Income from Operations		
a. Income from Operations	30,101.50	25,743.80
b. Other Operating Income	105.35	123.85
Total Income from Operations	30,206.85	25,867.65
2. Expenses		
a. Purchase of stock-in-trade	-	-
b. Employee Benefits Expense	2,271.61	1,759.65
c. Pay Channel Cost	10,204.88	7,855.84
d. Service Charges	3,459.14	2,593.77
e. Other Expenses	9,821.33	9,550.09
f. Depreciation and Amortisation Expense	7,037.47	5,919.16
Total Expenses	32,794.43	27,678.51
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(2,587.58)	(1,810.86)
4. Other Income		
a. Other Income	509.65	453.47
b. Foreign Exchange Gain / (Loss)	(266.55)	(244.59)
5. Profit / (Loss) before Finance Cost & Exceptional Items (3+4)	(2,344.48)	(1,601.98)
6. Finance Cost	2,975.26	2,135.54
7. Profit/(Loss) after Finance Cost but before Exceptional Items (5-6)	(5,319.74)	(3,737.52)
8. Exceptional Items		
a. Exceptional Items	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7-8)	(5,319.74)	(3,737.52)
10. Tax expense		
a. Current Tax	-	-
b. Deferred Tax	-	-
11. Net Profit / (Loss) for the Period (9-10)	(5,319.74)	(3,737.52)
12. Other Comprehensive Income / (Loss) (Net of Tax)	33.45	38.27
13. Total Comprehensive Income / (Loss) (after Tax) (11+12)	(5,286.29)	(3,699.25)
14. Paid-Up Equity share capital (Face Value Rs.2/-)	16,609.89	16,609.89
15. Earning Per Share - (basis, diluted and not annualised) (in Rs.)	(0.64)	(0.45)



Notes to Standalone Accounts

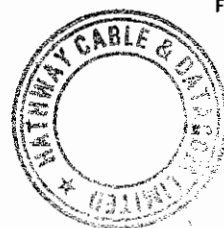
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 31, 2016.
- 2 The Statutory Auditors of the Company have carried out limited review of results for the current quarter only. The results and financial information for the quarter ended June 30, 2015 have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
- 3 Results for the quarter ended June 30, 2016 are in compliance with Indian Accounting Standard (Ind AS) in terms of SEBI's circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter ended June 30, 2015 have been restated to comply with Ind AS. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- 4 Reconciliation of Net Profit for the quarter ended June 30, 2015 as reported under previous GAAP vis-à-vis Ind AS is as below:

Particulars	(Rs. in Lakhs) Amount
Net Profit / (Loss) after tax for the quarter ended June 30, 2015 under previous GAAP	(4,391.23)
Income / (Expense):	
Amortization of Activation Income	902.07
Fair Value adjustment relating to Investment in Mutual Funds	(18.35)
Retrospective restatement of prior period adjustments	(25.11)
Finance Income on Fair Valuation of Loan / Financial Guarantees given to related party	43.51
Impact on discounting of Security Deposits:	
-Lease Rent	(28.63)
-Finance Income	37.31
Mark to market loss on forward contracts	(215.05)
Finance cost on term loan as per effective interest method	(3.77)
Reclassification of Actuarial gain / (loss) arising in respect of employee benefit scheme, to Other Comprehensive Income (net of tax)	(38.27)
Deferred Tax impact on the above changes	
Net Profit / (Loss) after tax for the quarter ended June 30, 2015 under Ind AS	(3,737.52)
Other Comprehensive Income	38.27
Total Comprehensive Income as per Ind AS	(3,699.25)

- 5 Mr. Jagdish Kumar G Pillai was reappointed as MD and CEO of the Company w.e.f. December 21, 2015 for a further period of 2 years. As required under Part II of Schedule V of the Companies Act, 2013, the Company has applied to the Central Government for approval of remuneration payable to him for the entire period of his reappointment on March 3, 2016. Post application, central government had sought some additional information, which have been already provided. The approval is awaited.
- 6 The Company is a Multi System Operator providing Cable Television Network Services (under MSO licence issued by Ministry of Information and Broadcasting) and Internet Services (Under Unified Service License issued by department of Telecommunication) and allied services which is considered as the only reportable segment. The Company's operations are based in India.
- 7 Pursuant to introduction of Digital Addressable System (DAS), in terms of TRAI Regulations the Company is required to inter alia enter into inter connect agreements with local cable operators in notified cities. The Company has started documentation still there are some resistance from local cable operators. Pending execution of documentations, income recognized is based on various underlying factors including rate charged by other MSO's, ongoing negotiations with cable operators etc. The management has reviewed the outstanding receivables and is confident that it is stated at realizable amount.
- 8 The Company has its presence in various cities, which form part of phase III of DAS rollout in terms of TRAI regulations. The rollout of this phase is sub-judice in many states where the Company operates. Preparatory to DAS rollout dates in each of these markets, the Company had established required infrastructure. The monetization of these investments is subject to successful DAS rolled out.
- 9 The Board of Directors of the Company has decided in its meeting held on May 26, 2016 to amalgamate certain wholly owned subsidiaries of the Company with effect from April 1, 2015 and is in the process of finalization of draft scheme of Arrangement. Such Scheme would be in terms of provisions of section 391 – 394 of the Companies Act, 1956 or such other laws or enactments and subject to requisite approvals. Pending finalization and approvals of the Scheme, no effect have been given of this proposed amalgamations in the financial results.
- 10 The Board of Directors of the Company has approved a scheme of arrangement u/s 391 – 394 of the Companies Act, 1956 whereby Broadband business of the Company gets transferred and vest into one of the wholly owned subsidiary viz. Hathway Broadband Private Limited ("HBPL") as of April 1, 2015 (the Appointed Date), subject to necessary approvals including approvals of the Shareholders, High Court of Bombay and the Department of Telecommunications, Government of India.

As per the scheme, the Company will receive consideration of Rs. 98.05 crores in cash. The parties have also agreed that, in the intervening period the Company will carry on the said business for and on behalf of HBPL. The Company has obtained the approvals from the concerned stock exchanges and has filed summons for Directions with High Court of Bombay. Pending approval, no effect of the scheme has been given in the financial statements.

Place : Mumbai
Date : August 31, 2016



For Hathway Cable & Datacom Limited

Jagdish Kumar G Pillai
Managing Director & CEO
DIN No: 00036481

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter ended on June 30, 2016

To the Board of Directors

Hathway Cable & Datacom Limited

Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Hathway Cable & Datacom Limited** ('the Company') for the quarter ended June 30, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015, including the reconciliation of loss under Ind AS of the corresponding quarter with loss reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July, 5 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
We draw attention to:
 - a. note no. 7 to the standalone financial results in respect of basis of recognition of income from operations under regulation relating to Digital Addressable System. The



G. M. KAPADIA & CO.

management has represented that they are confident of realising the income recognised and hence, no adjustment has been made to such income;

- b. note no. 5 to the financial results in respect of the application to the Central Government for approval of managing director's remuneration; and
- c. note no 10 to the financial results in respect of the demerger application pending before the High Court of Bombay and note no. 9 in respect of proposed amalgamation of certain wholly owned subsidiaries with the Company. Both the above schemes are effective from April 1, 2015 and pending approvals, no effect of the same have been given in the enclosed financial results.

Our observation is not qualified in respect of these matters.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration. No. 104767W



Viren Thakkar
Viren Thakkar
Partner

Membership No. 049417

Place : Mumbai
Date : August 31, 2016

HATHWAY CABLE & DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,

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SIGNED FOR IDENTIFICATION

BY G. M. KAPADIA & CO.
MUMBAI.

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Place : Mumbai
Date : August 31, 2016



For Hathway Cable & Datacom Limited

Jagdish Kumar G Pillai
Managing Director & CEO
DIN No: 00036481

SIGNED FOR IDENTIFICATION
BY *Tedelever 2*
G. M. KAPADIA & CO.
MUMBAI.